



सोलापूर जनता सहकारी बँक लि.सोलापूर SOLAPUR JANATA SAHAKARI BANK LTD.

मल्टी-स्टेट शेड्युल्ड को-ऑप.बँक

Multi-State Scheduled Co-op. Bank



वार्षिक अहवाल
Annual Report
2023-24

धनाप्रमाणे मनाची जपवणूक
करणारी आपली बँक - जनता बँक..



Multi-State Scheduled Co-op. Bank



सोने तारण कर्ज

अधिक माहितीसाठी
आमच्या नजीकच्या
शाखेस भेट द्या !



* नियम व अटी लागू

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व्यवसायासाठी कॅश क्रेडिट मर्यादा व
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* नियम व अटी लागू



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अध्यक्ष



मा. सुनील गंगाधर पेंडसे (उद्योजक)



उपाध्यक्ष



मा. मिलिंद विष्णुपंत कुलकर्णी (वकील)

* संचालक मंडळ *



मा. गजानन रेवणसिध्द धरणे
(प्राचार्य)



मा. प्रदीपसिंग मोहनसिंग राजपूत
(जिल्हा सरकारी वकील)



मा. मुकुंद शंकर कुलकर्णी
(उद्योजक)



मा. वरदराज रंगनाथ बंग
(उद्योजक)



मा. दत्तात्रय काशिनाथराव कुलकर्णी
(सामाजिक कार्यकर्ते)



मा. विनोद बिरदीचंद कुचेरिया
(उद्योजक)



मा. जगदीश गोपीकिशन भुतडा
(उद्योजक)



मा. सौ. चंद्रिका शंभूमिह चौहान
(सामाजिक कार्यकर्त्या)



मा. रविंद्र सखाराम साळे
(सामाजिक कार्यकर्ते)



मा. आनंद गणपतगाव कुलकर्णी
(निवृत्त इंजिनियर)



मा. गिरीश गोपाळ बोरगांवकर
(सी.ए.)



मा. राजेश रमेश पवार
(उद्योजक)



मा. पुरुषोत्तम ज्ञानेश्वर उडता
(टॉवेल कारखानदार)



मा. मुकुंद चंद्रकांत कुलकर्णी
(मुख्य कार्यकारी अधिकारी)

* बोर्ड ऑफ मॅनेजमेंट *

अध्यक्ष



मा. प्रदीपसिंग मोहनसिंग राजपूत
(जिल्हा सरकारी वकील)

सदस्य



मा. मिलिंद विष्णुपंत कुलकर्णी
(वकील)

सदस्य



मा. गिरीश गोपाळ बोरगांवकर
(सी.ए.)

सदस्य



मा. डॉ. अजितकुमार नागेश देशपांडे
(निवृत्त स.अधिष्ठाता)
(म. फुले कृ. वि. राहुरी)

सदस्य



मा. पेंटप्पा इरप्पा गड्डुम
(उद्योजक)

सदस्य



मा. राजेंद्र कोमरव्या बुरा
(सी.ए.)

*** संचालक मंडळ ***

सन : २०२१ ते २०२६

मा. सुनील गंगाधर पेंडसे	- अध्यक्ष
मा. अॅड.मिलिंद विष्णुपंत कुलकर्णी	- उपाध्यक्ष
मा. प्रा. गजानन रेवणसिध्द धरणे	- संचालक
मा. अॅड. प्रदीपसिंग मोहनसिंग राजपूत	- संचालक
मा. मुकुंद शंकर कुलकर्णी	- संचालक
मा. वरदराज रंगनाथ बंग	- संचालक
मा. दत्तात्रय काशिनाथराव कुलकर्णी	- संचालक
मा. विनोद बिरदीचंद कुचेरिया	- संचालक
मा. जगदीश गोपीकिसन भुतडा	- संचालक
मा. सौ.चंद्रिका शंभूसिंह चौहान	- संचालिका
मा. रविंद्र सखाराम साळे	- संचालक
मा. आनंद गणपतराव कुलकर्णी	- संचालक
मा. सी.ए. गिरीश गोपाळ बोरगांवकर	- संचालक
मा. राजेश रमेश पवार	- संचालक
मा. पुरुषोत्तम ज्ञानेश्वर उडता	- संचालक
मा. मुकुंद चंद्रकांत कुलकर्णी	- मुख्य कार्यकारी अधिकारी

- : बोर्ड ऑफ मॅनेजमेंट :-

मा.अॅड. प्रदीपसिंग राजपूत - चेअरमन मा.अॅड. मिलिंद कुलकर्णी - सदस्य मा.सी.ए.गिरीश बोरगांवकर-सदस्य
मा. डॉ.अजितकुमार नागेश देशपांडे-सदस्य मा.पेंटप्पा इरप्पा गड्डुम-सदस्य मा.सी.ए.राजेंद्र कोमरय्या बुरा-सदस्य

मा.सौ.अंजली कुलकर्णी
उप सरव्यवस्थापक

मा.देवदत्त पटवर्धन
सहा. सरव्यवस्थापक

मा.मकरंद जोशी
सहा. सरव्यवस्थापक

मा.रामदास सिध्दुल
सहा. सरव्यवस्थापक

- : वैधानिक लेखा परिक्षक :-

एच एम ए असोसिएट्स चार्टर्ड अकौंटंट्स, पुणे

* मुख्य कार्यालय : 'गगनभरारी', शिवस्मारक संकुल, गोल्डफिच पेठ, सोलापूर (महाराष्ट्र)

Head Office :- "Gaganbharari", Shivsmarak Sankul, Goldfinch Peth, Solapur (Maharashtra)

◆ Ph.no. 0217-2741100 - 06 ◆ Email. :- info@sjsbbank.com ◆ Visit us : www.sjsbbank.com



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Multi-State Scheduled Co-op.Bank

(Reg.No.MSCS/CR/1007/2014)

५९व्या वार्षिक सर्वसाधारण सभेची सूचना (केवळ सभासदांसाठी)

बँकेच्या सर्व भागधारक सभासदांना सूचित करण्यात येते की, सोलापूर जनता सहकारी बँक लि., सोलापूर या बँकेची ५९ वी वार्षिक सर्वसाधारण सभा सोमवार दि.०९-०९-२०२४ रोजी दुपारी २.०० वाजता. हुतात्मा स्मृती मंदिर, सोलापूर (महाराष्ट्र) ४१३००९ या ठिकाणी खालील विषयावर निर्णय घेण्यासाठी आयोजित केलेली आहे.तरी सदर सभेस वेळेवर उपस्थित राहावे, ही विनंती.

सभेपुढील विषय

- बँकेच्या दि. १३-०९-२०२३ च्या ५८ व्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
- मा.संचालक मंडळाने तयार केलेला आर्थिक वर्ष २०२३-२४ चा अहवाल व शिफारस केलेल्या आर्थिक वर्ष २०२४-२५ च्या अंदाजपत्रकास मंजूरी देणे व आर्थिक वर्ष २०२३-२४ च्या अंदाजापेक्षा जास्त झालेल्या खर्चास मान्यता देणे.
- आर्थिक वर्ष २०२३-२४ चे नफा तोटा पत्रक, दि.३१-०३-२०२४ चे वैधानिक लेखापरीक्षकांनी तपासलेले ताळेबंद आणि आर्थिक वर्ष २०२३-२४ च्या वैधानिक लेखापरिक्षण अहवालाची नोंद घेणे. तसेच मागील वर्षाच्या (२०२२-२३) वैधानिक लेखापरीक्षणाच्या दोष दुरुस्ती अहवालाची नोंद घेणे.
- मा.संचालक मंडळाने शिफारस केलेल्या आर्थिक वर्ष २०२३-२४ च्या नफा विभागणीची नोंद घेणे व त्यास मंजूरी देणे.
- आर्थिक वर्ष २०२४-२५ साठी मा. वैधानिक लेखापरिक्षकांची नेमणुक मा. RBI च्या निर्देशानुसार करणे.
- बहुराज्यीय सहकारी संस्था अधिनियम, २००२ कलम ३९(३) नुसार ,बँकेचे संचालक व त्यांचे नातेवाईकांना दिलेल्या कर्जाची व त्यांच्या दि.३१-०३-२०२४ रोजी असलेल्या येणेबाकीची माहिती घेणे .
- आर्थिक वर्ष २०२४-२०२५ मध्ये बाहेरून उभारावयाच्या निधीची मर्यादा ठरवणे. (बहुराज्यीय सहकारी संस्था अधिनियम, २००२, कलम ६७ नुसार)
- वसुलीचे हक्क अबाधित ठेवून,मा. वैधानिक लेखापरिक्षकांनी प्रमाणित केलेल्या संशयित व बुडीत कर्ज खात्यांचे निर्लेखन करणे.
- या ५९ व्या वार्षिक सर्वसाधारण सभेस अनुपस्थित असलेल्या सभासदांच्या गैरहजेरीस मान्यता देणे.
- मा.अध्यक्ष यांच्या परवानगीने आयत्या वेळी येणाऱ्या विषयांचा विचार करणे.

स्थळ : सोलापूर
रजिस्टर ऑफिस : सोलापूर जनता सहकारी बँक लि,
"गगन भरारी" शिवस्मारक संकुल, गोल्डफिंच पेठ, सोलापूर
दिनांक : २३ ऑगस्ट २०२४

मा.संचालक मंडळाचे आज्ञेवरून,
श्री.मुकुंद कुलकर्णी
मुख्य कार्यकारी अधिकारी

सूचना :- सभेसाठी निश्चित केलेल्या वेळेपासून अर्ध्या तासाच्या आत जर गणसंख्या पुर्ती झाली नाही तर सभा स्थगित केली जाईल व अशी स्थगित सभा त्याच दिवशी त्याच स्थळी, दुपारी २ वाजून ४० मिनिटांनी घेतली जाईल. या स्थगित सभेस गणपुर्तीची व वेगळ्या सूचनेची आवश्यकता असणार नाही.

सभासदांसाठी महत्वाच्या सूचना

१. आर्थिक वर्ष २०२३-२४ चा बँकेचा अहवाल, ताळेबंद व नफातोटा पत्रक, आपल्या बँकेच्या www.sjsbbank.com या संकेत स्थळावर पाहता येईल. तसेच दि. २३-०८-२०२४ रोजी अथवा त्यानंतर बँकेचा अहवाल आपल्या नित्याच्या शाखेत उपलब्ध करून देण्यात येईल.
२. सभासदांच्या नांव निवास-पत्ता किंवा वारसदार यांच्यामध्ये बदल झाला असल्यास, त्यांनी आपल्या नित्याच्या शाखेत किंवा मुख्य कार्यालयातील बोर्ड सचिवालय विभागास लेखी कळवावे.
३. रिझर्व बँकेने सर्वच खात्यांना **KYC** करणे अनिवार्य केले आहे.तरी ज्या सभासदांचे आपल्या बँकेत खाते आहे, त्यांनी **KYC** ची पूर्तता व आपल्या लॉकर खात्याचे करार नुतनीकरण करून घेण्यासाठी आपला अद्यावत फोटो, सही, आय.डी.प्रुफ व पत्त्याचा पुरावा घेवून शाखेत जाऊन पूर्तता करून घ्यावी.
४. ज्या सभासदांनी आर्थिक वर्ष २०२२-२३ चा लाभांश अद्याप स्वीकारला नसेल, त्यांनी आपला लाभांश प्राप्त करावा.



सोलापूर जनता सहकारी बँक लि.सोलापूर Solapur Janata Sahakari Bank Ltd.Solapur

मल्टी-स्टेट शेड्युलड को-ऑप.बँक

Multi-State Scheduled Co-op.Bank

(Reg.No.MSCS/CR/1007/2014)

59th Annual General Meeting Notice (Only For Members)

Dear Sir/Madam,

All the shareholder members of the Bank are informed that the 59th Annual General Meeting of Solapur Janata Sahakari Bank Ltd. Solapur will be held on Monday , 09th September 2024 at 2.00 PM. at Hutatma Smruti Mandir, Solapur 413 001(Maharashtra) to transact following business. Members are requested to attend the meeting on time.

AGENDA

1. To approve and confirm the minutes of 58th Annual General Meeting held on 13th September 2023.
2. To consider the Annual Report of the Bank tabled by the Board of Directors for the year ended 31st March,2024 and budget for the year 2024-2025 and to give approval to the expenditure incurred over & above the budgeted expenditure for the year 2023-24.
3. To consider and adopt audited Profit & Loss Account for the financial year 2023-24 and Balance Sheet as on 31st March 2024 & Statutory Auditor's Report for the financial year 2023-24 of the Bank as also to note compliance report of last year's (2022-23) statutory audit.
4. To take note and approve the profit appropriation for the financial year 2023-24 as recommended by the Hon'ble Board of Directors.
5. To appoint Statutory Auditors of the Bank for the financial year 2024-25 as per directions of RBI.
6. To take note of the Loans outstanding as on 31.03.2024 in the names of Directors of the bank and their relatives as per section 39 (3) of the Multi - State Co-op. Act, 2002.
7. To decide and approve the limit for raising outside funds for F.Y.2024-25 (As per section 67 of Multi - State Co-op. Act, 2002.).
8. To take note & approve the write-off of loans and advances as certified by the Statutory Auditors, reserving the right to recover.
9. To condone the absence of the members who are not present at this Annual General Meeting.
10. Any other subject with the permission of Hon'ble Chairman.

* Registered Office -

Solapur Janata Sahakari Bank Ltd. Solapur

"Gagan Bharari" Shivsmarak Sankul, Gold Finch Peth,
Solapur 413007

Date: 23rd August 2024

By order of the Board of Directors

Mr. Mukund Kulkarni

Chief Executive Officer

वार्षिक अहवाल : २०२३-२४ | ३



Notice : - If within half an hour from the time scheduled for the meeting, the quorum is not formed, the meeting shall stand adjourned and such adjourned meeting shall be held on the same day and at the same place, at 02.40 PM. This adjourned meeting will not require any separate notice or quorum.

Important Notice to the Members

1. The Annual Report for the financial year 2023-24 consisting of Profit and Loss Accounts and Balance Sheet shall be displayed on Bank's website www.sjsbbank.com. Also the copy of Annual Financial Report will be available on or after 23-08-2024 to members at the branches.
2. Please inform any change in Name, Address or nomination to Bank's Share department at Head Office or at nearest Branch.
3. The Reserve Bank of India has made it mandatory for all customers to get their bank accounts KYC compliant & renewal of Locker agreement. So we request all the members to visit their nearest branch with latest photograph, ID proof and address proof and complete the process for KYC/ Locker at the earliest if not done yet.
4. Those members who have not collected their dividend for the year 2022-23 are requested to collect the dividend.



सुनील गंगाधर पेंडसे

अध्यक्ष

■ अध्यक्षीय भाषण...

सन्माननीय सभासद बंधू आणि भगिनींनो,

आपल्या बँकेच्या ५९ व्या वार्षिक सर्वसाधारण सभेच्या प्रसंगी मी आपणा सर्वांचे संचालक मंडळाच्या वतीने मनःपूर्वक स्वागत करतो व आपण या सभेला आवर्जून उपस्थित राहिल्याबद्दल धन्यवाद व्यक्त करतो. दि.३१ मार्च २०२४ अखेरचा वैधानिक लेखापरीक्षकांनी प्रमाणित केलेला ताळेबंद व नफा तोटा पत्रक सादर करताना मला व्यक्तीशः व मा.संचालक मंडळाला अतिशय आनंद होत आहे.

बँकांची वाढती व्याप्ती व स्पर्धा, ठेवीवरील व्याज दरातील चढाओढ तसेच तांत्रिक सुविधामुळे बँकिंग क्षेत्रात प्रचंड स्पर्धा निर्माण झालेली आहे. इतकेच नव्हे तर, अर्थव्यवस्थेमध्ये अनेक प्रकारचे चढ-उतार असून सुद्धा बँकेस या आर्थिक वर्षामध्ये विक्रमी नफा रु.२८.७८ कोटी करण्यात यश प्राप्त झालेले आहे.

देशाच्या अर्थव्यवस्थेची परिस्थिति :-

आर्थिक वर्ष २०२३-२४ च्या सुरुवातीस महागाईचा दर ५.६६% होता आणि वर्ष अखेरीस तो ४.८५% वर येवून पोहोचला म्हणजेच महागाईच्या दरात ८१ बेसिस पॉइंटने कमी झाली. प्रामुख्याने भाजीपाल्यांच्या दरात वाढ झाल्यामुळे अन्नधान्य महागाई दर ६% च्या वर पोहोचला होता. अन्नधान्य चलनवाढीचा दर जुलै २०२३ मध्ये ११.५१% च्या उंच पातळीवर पोहोचला होता आणि मार्च २०२४ अखेरीस तो ८.५२% पर्यंत खाली आला. मागील वर्षात जुलै २०२३ व ऑगस्ट २०२३ हे महिने वगळता, संपूर्ण वर्षासाठी महागाईचा दर रिझर्व्ह बँकेच्या नियंत्रणात होता.

भविष्याचा वेध घेता चालू आर्थिक वर्ष २०२४-२०२५ साठी चलनवाढीचे मार्गक्रमण देशात आणि जागतिक घटकांवर अवलंबून असेल. खाद्यपदार्थांच्या किमतीतील अनिश्चितता महागाईवर परिणाम करील. समाधानकारक मान्सूनचा अंदाज कृषि व आर्थिक क्षेत्राला मदत करील. नफ्यासह उत्पादन स्थिर दराने सुरू राहिल अशी अपेक्षा आहे. जागतिक स्तरावर, चालू असलेल्या भू-राजकीय घटकांचा महागाईच्या दरावर परिणाम होऊ शकतो.

रिझर्व्ह बँकेने मागील संपूर्ण आर्थिक वर्षात पॉलिसी दरात काहीही बदल केले नाही. सन २०२३-२४ च्या सुरुवातीला बँकिंग प्रणालीमध्ये अतिरिक्त तरलता होती. त्यानंतर रिझर्व्ह बँकेने रु.२००० रूपयाच्या नोटा चलनातून काढून घेण्याच्या घोषणेमुळे प्रणालीतील अतिरिक्त तरलतेची पातळी वाढली. रिझर्व्ह बँकेने १२-०८-२०२३ ते ०६-१०-२०२३ पर्यंतच्या कालावधीसाठी वाढीव CRR (Incremental - CRR) घोषित केला.

जागतिक अर्थव्यवस्थेची परिस्थिती :

अमेरिकन डॉलर (USD) चा विनिमय दर २०२३-२४ वर्षाच्या सुरुवातीला रु.८२.१७ वर होता आणि मार्च २०२४

च्या अखेरीस तो रु.८३.४० वर पोहोचला. वर्षभरात भारतीय रुपयाचे अवमूल्यन १.५०% इतके झाले. अमेरिकन फेड बँकेने दर वाढवल्यामुळे रुपया कमजोर झाला आणि जागतिक स्तरावर डॉलर मजबूत होत आहे. रुपया कमजोर होण्यामागील प्रमुख कारण म्हणजे कूडतेलाच्या किमतीतील वाढ आहे. मार्च २०२३ अखेरीस १०२.२१ वर असलेला डॉलर निर्देशांक चालू वर्षामध्ये १०६.६५ च्या सर्वोच्च अंकावर पोहोचला.

आर्थिक वर्षाच्या सुरुवातीला ब्रेंट तेलाची किंमत \$७९.८९ प्रती बॅरल होती. ती मार्च २०२४ अखेरीस \$८७.०४ प्रती बॅरलवर बंद झाली. याप्रकारे वर्षभरात कूडच्या दरात \$७.१५ प्रती बॅरल वाढ झाली. सौदी अरेबिया व रशिया या दोन प्रमुख निर्यातदारांनी स्वेच्छेने कूड तेलाच्या पुरवठा कपातीची घोषणा केल्यामुळे जागतिक मागणीच्या तुलनेत पुरवठा कमी झाल्याने कूड तेलाच्या किंमती \$९५ प्रती बॅरल इतक्या वाढल्या. मध्य-पूर्वेतील वाढत्या भू-राजकीय तणावाने आर्थिक वर्षाच्या शेवटच्या तिमाहीत कूडच्या किंमती \$८५ प्रती बॅरल पर्यंत पोहोचल्या.

बँकेची गेल्या तीन वर्षातील तुलनात्मक कामगिरी

(आकडेवारी कोटीमध्ये)

अ.क्र	तपशील	31-03-2022	31-03-2023	31-03-2024
1	भाग भांडवल	70.20	70.89	70.89
2.	ठेवी	1763.00	1811.33	1835.63
3.	कर्जे	965.08	973.50	993.10
4.	गुंतवणूक	866.23	913.74	872.53
5.	एकूण व्यवसाय	2728.08	2784.83	2828.73
6.	भांडवल पर्याप्तता	14.70%	16.36%	17.87%
7.	कार्यरत निधी	2040.21	2115.24	2152.86
8.	ऑपरेटिंग नफा	45.71	44.20	36.73
9.	तरतुदी	25.09	17.00	3.42
10.	निव्वळ नफा	13.12	26.10	28.78
11.	ग्रॉस एनपीए	14.74%	13.15%	9.16%
12.	नेट एनपीए	5.89%	4.00%	1.40%

भाग भांडवल

संस्थेचा भक्कम आधारस्तंभ म्हणजे तिचे भागभांडवल. हे प्रत्येक बँकेला लागू होते. भाग भांडवल ३१/०३/२०२३ रोजी रु.७०.८९ कोटी इतके होते. आव्हानात्मक परिस्थितीतही बँकेने ते ७०.८९ कोटीपर्यंत टिकवून ठेवले आहे.

राखीव व इतर निधी

राखीव व इतर निधी दि.३१/०३/२०२३ रोजी रु.१८५.१४ कोटी इतका होता. त्यात रु.१०.०० कोटीने वाढ होवून रु.१९५.१४ इतका झाला आहे.

ठेवी

देशातील व जागतिक मंदीच्या व इतर बँकांतील व्याजदारतील स्पर्धेच्या पार्श्वभूमीवर बँकेच्या एकूण ठेवींमध्ये रु.२४.३० कोटीची अत्यल्प वाढ झाली असून ती दि.३१-०३-२०२३ च्या रु.१८११.३३ कोटी वरून ३१/०३/२०२४ रोजी रु.१८३५.६३ कोटी इतकी झाली.

बँकेच्या ठेवीदारांची संख्या ३१/०३/२०२३ च्या ३७०७६८ वरून ३१/०३/२०२४ पर्यंत वाढून ३७२६४८ इतकी झाली असून त्याद्वारे १८८० नवीन ठेवीदारांची भर पडली आहे. यातून ठेवीदारांचा बँकेवर असलेला विश्वास दिसून येतो.

विविध अभियान आणि जनसंपर्काद्वारे बँकेने चालू आर्थिक वर्षात बचत आणि चालू ठेवी वाढवण्यासाठी विविध ठेवीच्या योजना आखल्या आहेत.

मागील दोन वर्षातील कासा व मुदत ठेवींची तुलनात्मक स्थिती खाली दिली आहे.

(आकडेवारी कोटीमध्ये)

ठेव प्रकार	31-03-2023	एकूण ठेवीशी प्रमाण %	31-03-2024	एकूण ठेवीशी प्रमाण %
बचत ठेव	321.69	17.76%	320.75	17.47%
चालू ठेवी	111.18	6.14%	137.19	7.48%
एकूण CASA	432.87	23.90%	457.94	24.95%
मुदत ठेवी	1378.46	76.10%	1377.68	75.05%
एकूण ठेवी	1811.33	100.00%	1835.63	100.00%

सन २०२४-२५ या चालू आर्थिक वर्षात आपल्या बँकेने मोठ्या रकमेच्या ठेवीपेक्षा किरकोळ ठेवीवर भर देण्याचे धोरण ठेवले आहे. बँकेने ५९ व्या वर्धापन दिनानिमित्त दि. १० मे २०२४ रोजी अक्षय ठेव योजना सुरू केली होती. त्यास ठेवीदारानी चांगला प्रतिसाद दिला आहे.

ठेव विमा: -

आरबीआयच्या मार्गदर्शक सूचनानुसार ठेवीदारांच्या हिताचे रक्षण करण्यासाठी ठेव विमा संरक्षण आधीच्या रु. एक लाख वरून रु. पाच लाख इतके करण्यात आले आहे. बँक ठेवी विमा महामंडळाची (DICGC) सदस्य असून त्याद्वारे ठेवी विमा महामंडळाला (DICGC) प्रीमियम देऊन पाच लाखांचा विमा उतरविला जातो. बँक नियमितपणे आणि वेळेवर हा प्रीमियम महामंडळास देत आहे. बँकेने नुकतेच म्हणजेच दि. २४/०५/२०२४ रोजी दि. ३०/०९/२०२४ पर्यंतचा रु. १.३१ कोटी प्रीमियम विमा महामंडळाला भरला आहे.

कर्जे:

जागतिक अर्थ व्यवस्थेतील अनिश्चित परिस्थितीमुळे आर्थिक गतिविधिंवर काही प्रमाणात नकारात्मक परिणाम झाला आहे. परिणामी कर्जे घेण्याचे प्रमाणही फारच कमी होते. दि. ३१.०३.२०२४ अखेरीस कर्जदारांना एकुण मंजूर वॅश क्रेडीट कर्जा पैकी रु. ७२.११ कोटी विनावार राहिले. परिणामी बँकेच्या एकुण कर्जामध्ये रु. १९.६० कोटीची अल्प वाढ झाली आहे. बँकेची कर्जे दि. ३१/०३/२०२३ च्या रु. ९७३.५० कोटीच्या तुलनेत दि. ३१/०३/२०२४ अखेर रु. ९९३.१० कोटी झाली.

अग्रक्रम क्षेत्रातील कर्जे: - (Priority Sector Lending)

धोरण म्हणून बँकेने मध्यम आणि मोठ्या क्षेत्रातील मूठभर उद्योगांवर लक्ष केंद्रित करण्याऐवजी लघु आणि सूक्ष्म क्षेत्रांना कर्ज घेण्यास प्रोत्साहित केले. अहवाल साली बँकेची अग्रक्रम क्षेत्रातील कर्जे रु. ६६१.६४ कोटी, म्हणजे ६९.६८% आहेत.

मोठ्या कर्जामधील असलेला धोका कमी करण्यासाठी रिझर्व्ह बँकेने मार्च २०२० मध्ये मार्गदर्शक तत्वे जारी केली. या मार्गदर्शक सूचनांनुसार सहकारी बँकांची कर्जे किमान ५०% रु. २५ लाखापर्यंतच्या कर्जदारांची असली पाहिजेत. तसेच या मार्गदर्शक सूचनेची अंमलबजावणी ३१ मार्च २०२४ पर्यंत करणे बँकांना बंधनकारक होते. परंतु या संदर्भात सहकारी बँकांना भेडसावणाऱ्या काही अडचणींचा हवाला घेत आणि बँकांकडून प्राप्त झालेली निवेदने लक्षात घेऊन आरबीआयने वरील उद्दिष्टे साध्य करण्यासाठी कालमर्यादा दोन वर्षांनी वाढवण्याचा निर्णय घेतला आहे.

मुदत दिनांक	31-03-2025	31-03-2026
एकूण कर्जे आणि रकमांमध्ये लघु कर्जांची किमान टक्केवारी	40%	50%

आपल्या बँकेनी मागील आर्थिक वर्षात लहान कर्जे वितरीत करण्यासाठी "मायक्रो-फायनान्स" ही नवीन कर्ज योजना सुरू केली आहे. त्याचप्रमाणे रिझर्व्ह बँकेने टप्प्याटप्प्याने प्राधान्यप्राप्त क्षेत्रातील कर्जाविषयीची टक्केवारी खालीलप्रमाणे जारी केली आहे.

प्राधान्य क्षेत्रातील कर्जाची टक्केवारी

कालावधी	३१-०३-२०२४ पर्यंत	३१-०३-२०२५ पर्यंत	३१-०३-२०२६ पर्यंत
किमान टक्केवारी	६०.००%	६५.००%	७५.००%

या ठिकाणी मी नमूद करू इच्छितो की, आपल्या बँकेचे ३१-०३-२०२४ अखेर प्राधान्य क्षेत्रातील कर्जाचे प्रमाण ६९.६८% होते. आपल्या बँकेने वर नमूद केल्याप्रमाणे मार्च २०२४ साठी निर्धारित केलेला टप्पा पार केला आहे.

एकूण व्यवसाय: -

एकूणच मंदीच्या वातावरणामुळे बँकेचा एकूण व्यवसाय अंदाजानुसार वाढण्यापासून रोखला गेला. दि.३१/०३/२०२३ रोजी बँकेचा एकूण व्यवसाय रु.२७८४.८३ कोटी इतका होता. त्यात रु.४३.९० कोटी इतकी वाढ होवून ३१/०३/२०२४ रोजी रु.२८२८.७३ कोटी इतका झाला आहे.

कर्ज देखरेख प्रणाली: -

कर्ज खात्यांचे आरोग्य, कर्जजोखीम व्यवस्थापनासह कर्जदेखरेख प्रणालीद्वारे राखले जाते. कर्ज खाती अनुत्पादित होऊ नयेत, याकरीता शाखांद्वारे प्रभावीपणे पाठपुरावा करण्यासाठी मुख्य कार्यालयामार्फत संशयीत कर्ज खात्यांची यादी प्रत्येक महिन्याच्या सुरुवातीस शाखेस देण्यात येते. तसेच मुख्य कार्यालयामार्फत थकबाकीदाराना नोटीसा पाठविल्या जातात. त्यानुसार योग्य तो पाठपुरावा करून नवीन खाते **NPA** होण्यास प्रतिबंध केला जातो.

कर्ज वसुली आणि एनपीए व्यवस्थापन: -

सध्याच्या अनिश्चित परिस्थितीमुळे बँकिंग उद्योगात अनुत्पादित कर्जाची वेगाने वाढ होत आहे. परंतु आपल्या बँकेने कर्ज वसुलीसाठी सुनियोजित व कडक धोरण स्वीकारून **NPA** मध्ये चांगली वसुली केली आहे. दि.३१/०३/२०२४ रोजी बँकेची एकूण अनुत्पादित कर्जे ३१/०३/२०२३ रोजीच्या रु.१२७.९३ कोटींच्या तुलनेत रु. ९०.९२ कोटी झाली आहेत. गत वर्षीच्या तुलनेत एनपीए रु. ३७.०१ कोटीने कमी झाला आहे. गत वर्षीच्या तुलनेत नेट एनपीए (४.००%) २.६०%ने कमी होवून १.४०% इतके झाले आहे.

(रुपये कोटीत)

तपशील	२०२२-२३	%	२०२३-२४	%	फरक
ग्रॉस एन.पी.ए	१२७.९३	१३.१४%	९०.९२	९.१६%	-३७.०१
नेट एन.पी.ए	३५.२६	४.००%	१२.७९	१.४०%	-२२.४७
एकूण कर्जे	९७३.५०		९९३.१०		

मला सांगायला आनंद होत आहे की या कठीण काळात बँक यशस्वीपणे सावरली आहे आणि मुख्य कार्यालयातील वरिष्ठ अधिकारी, शाखास्तरावरील अधिकारी व तसेच त्यांचे समर्पित कर्मचारी आणि संचालक यांच्या सामूहिक प्रयत्नांमुळे आपल्या बँकेचा सुवर्णकाळ परत आला आहे.

यापुढेही बँक कर्ज वसुलीकरिता बँक सेकुरिटीयजेशन कायद्याची अंमलबजावणी, डीआरटी (Debt Recovery Tribunals), एआरसी (Asset Reconstruction Company) आणि आयबीसी (Insolvency and Bankruptcy Code) इत्यादी कायदेशीर उपायांचा, थकीत व अनुत्पादित कर्ज वसुलीसाठी प्रभावीपणे प्रयत्न करणार आहे. बँकेने आर्थिक वर्ष २०२३-२४ अखेर **NPA** करिता **Provision Coverage Ratio** ८५.९४% इतका ठेवला आहे.

संचालक आणि त्यांचे नातेवाईक यांना कर्जे :

२०२३-२४ साली बँकेने कोणतेही संचालक किंवा त्यांच्या नातेवाईकांना कर्ज दिलेले नाही. सध्या २ संचालक आणि २ नातेवाईकांनी बँकेकडून मुदत ठेवींच्या तारणावर व गृह कर्ज घेतलेले आहे. सदर कर्जाची ३१/०३/२०२४ रोजी एकूण येणेबाकी रु.६१.०१ लाख होते. ही सर्व कर्जे नियमित असून त्यात थकबाकी नाही.

संचालक व त्यांच्या नातेवाईकांना मंजूर झालेल्या कर्जाचा तपशील खालीलप्रमाणे आहे.

अ.क्रं	संचालक व नातेवाईक	कर्जाची येणेबाकी (रक्कम रुपये)
१	संचालक - २ खाती	२७.७४ लाख
२	नातेवाईक - ३ खाती	३३.२७ लाख
	एकूण	६१.०१ लाख

गुंतवणूक :

रिझर्व्ह बँकेच्या मार्गदर्शक तत्वानुसार सीआरआर आणि एसएलआर निर्धारित प्रमाणात राखून व कर्ज वाटप करून, जास्तीच्या रकमेची गुंतवणूक बँक आरबीआय मान्य विविध गुंतवणूक योजनांमध्ये करित असून हे एक उत्पन्नाचे महत्वाचे स्रोत आहे. अहवाल सालाअंतर्गत बँकेला सरकारी कर्जरोखे व इतर बँकातील ठेवीवर व्याज रु.६६.३९ कोटी मिळाले आहे. मागील वर्षात ही रक्कम ६३.०४ कोटी रुपये होती. याशिवाय कर्जरोख्यांच्या खरेदी-विक्री व्यवहाराद्वारेही बँकेला रु.३.७८ कोटी नफा झाला आहे. असे एकूण रु.७०.१७ कोटी उत्पन्न मिळाले आहे. गत वर्षीच्या तुलनेत रु.६८.०८ कोटीमध्ये रु.२.०९ कोटी वाढ होवून एकूण गुंतवणूक उत्पन्न रु.७०.१७ कोटी इतके झाले आहे.

एकूण गुंतवणूकीतील पोर्टफोलिओमध्ये एसएलआर(SLR) मधील गुंतवणूकीचा समावेश आहे, जो आरबीआयने ठरवून दिलेल्या मार्गदर्शक तत्वानुसार वैधानिक तरलता प्रमाण (एसएलआर) राखण्यासाठी केला जातो. मला येथे नमूद करण्यास अभिमान वाटतो की बँकेने, सीआरआर आणि एसएलआर राखण्यात एकही दिवस चूक केलेली नाही. हे सूचित करते की बँकेकडे उच्च तरलता आहे.

भांडवल पर्याप्तता (CRAR) :-

बँकेच्या भांडवल पर्याप्ततेत गतवर्षीच्या १६.३६% च्या तुलनेत सन २०२३-२४ या आर्थिक वर्षात वाढ होऊन मार्च ३१,२०२४ रोजी बँकेची भांडवल पर्याप्तता १७.८७% इतकी राहिली. बँकेच्या Tier-I भांडवलाचे एकूण भांडवलाशी प्रमाण ८७.००% आहे.

लाभांश: आर्थिक वर्ष २०२२-२३ साठी मा.संचालक मंडळाने लाभांश ७.००% प्रमाणे देण्यासाठी रिझर्व्ह बँकेकडे प्रस्ताव पाठविला होता. सदरचे प्रस्तावास अनुमती मिळाल्यानंतर मार्च २०२४ अखेर रु.४४३.०७ लाख इतका लाभांश अदा केला गेला.

तंत्रज्ञान: बँकेकडे अद्यावत माहिती तंत्रज्ञान प्रणाली आहे, जी सुप्रसिद्ध मल्टी-नॅशनल कंपनी मार्फत (एमएनसी) चालवली जात आहे. सायबर-हल्ले रोखण्यासाठी बँकेने सर्व आवश्यक तपासणी यंत्रणा कार्यान्वित ठेवल्या आहेत. याशिवाय रिझर्व्ह बँकेचे निर्देश व मार्गदर्शक सूचनाही बँकेने समजून घेऊन त्यानुसार योग्य तो बदल त्या त्या वेळी केला आहे.

निरस्त करावयाची खाती :

एनपीए खाते निरस्त करणे म्हणजे ताळेबंदास वसुलीस अत्यंत कठीण व जुनी खाती शिल्लक ठेवण्यापेक्षा बँकेचा वसुलीचा अधिकार अबाधित राखून ताळेबंदातून ती कमी करणे असा होतो. सदर खाती निरस्त करण्याचा मुख्य उद्देश ताळेबंद स्वच्छ होणे हा असतो. कर्जखाती निलेखित केली तरी अशा कर्जखात्यांचा पाठपुरावा बँकेकडून सुरूच असतो तसेच या खात्यांची १००% तरतूद केलेली असते. या पार्श्वभूमीवर वैधानिक लेखापरीक्षकांनी प्रमाणित केलेली तसेच बँकेचा वसुलीचा अधिकार अबाधित

राखून संचालक मंडळाने आपल्या बँकेची काही खाती निरस्त करण्याची शिफारस केली आहे. मी आमच्या सर्व सन्माननीय सदस्यांना विनंती करतो की सध्याच्या वार्षिक सर्वसाधारण सभेत या विषयाला त्यांनी मंजूरी द्यावी.

नफा :

सन २०२३-२४ या आर्थिक वर्षामध्ये बँकेचा ढोबळ नफा गतवर्षाच्या रु.४४.२० कोटींच्या तुलनेत रु.३६.७३ कोटी इतका नोंदला गेला. बँकेच्या एकूण ठेवीवरील व्याजाचा खर्च गतवर्षी पेक्षा रु.३.०६ कोटीने जास्त झाला आहे. बँकेला RBI च्या नियमानुसार कराव्या लागणाऱ्या तरतुदींची रक्कम नफ्यातून नावे लिहून रु.२८.७८ कोटी इतका विक्रमी निव्वळ नफा झालेला आहे.

नफा विभागणी :

बँकेला आर्थिक वर्ष २०२३-२४ मध्ये एकूण झालेल्या ढोबळ नफ्यातून आवश्यक असलेली तरतुदीची रक्कम वजा जाता रु २८.७८ कोटी नफा झाला आहे. त्याची नफा विभागणी खालीलप्रमाणे करण्याची संचालक मंडळाची शिफारस आहे.

अ.क्र	तपशील	रक्कम (लाखांत)
1.	राखीव निधी (निव्वळ नफ्याच्या किमान २५%)	७१९.५५
2.	आकस्मिक राखीव निधी (CONTINGENT FUND) (निव्वळ नफ्याच्या १०% किमान)	९६४.८६
3.	इमारत निधी- Building Fund	२००.००
4.	सहकार शिक्षण निधी (निव्वळ नफ्याच्या किमान १%)	२८.७८
5.	लाभांश - (प्रस्तावित ८ %)	५७५.००
6.	सभासद कल्याण निधी - Member Welfare Fund	१५.००
7.	सेवक कल्याण निधी - Staff Welfare Fund	१०.००
8.	तंत्रज्ञान अद्यवतीकरण -निधी- Technology upgradation-Reserve	३००.००
9.	धर्मादाय निधी - Charity Fund	१५.००
10.	निवडणूक निधी- Election Fund	५०.००
	एकूण	२८७८.१९

आर्थिक वर्ष २०२३-२४ साठी बँकेचा ८% लाभांश वितरित करण्याचा प्रस्ताव आहे.

अंदाजपत्रक :

२०२४-२५ या आर्थिक वर्षाचे बँकेचे अंदाजपत्रक अहवालात पृष्ठ क्रमांक ७२ वर आहे. सदर विषयास आपल्या मंजूरीची मी विनंती करतो. तसेच आर्थिक वर्ष २०२३-२४ दरम्यान अंदाजपत्रका पेक्षा कमी अथवा जास्त झालेल्या खर्चास आपण त्या विषयावेळी मान्यता द्यावी अशीहि मी विनंती करतो.

लेखापरीक्षण व तपासणी :

सर्व कार्यपद्धतींची अंमलबजावणी सुनिश्चित करण्यासाठी तसेच शाखा कार्यवाहीतील नियम व पारदर्शकतेचे अवलोकन करण्याकरिता बँकेने कंकरंट ऑडिट आणि अंतर्गत ऑडिट या दुहेरी प्रणालीचा स्वीकार केला आहे. तसेच मागील वर्षात अंतर्गत क्रेडिट ऑडिट (CREDIT AUDIT) व सर्व शाखांचे जोखीम-आधारित अंतर्गत लेखापरीक्षण (RBIA) या नवीन संकल्पनेची सुरुवात लेखापरीक्षण प्रणालीसाठी केली आहे. मला आपणास सांगायला आनंद होत आहे की, आपली बँक अशा काही बँकांपैकी एक आहे जिथे बँकेच्या सर्व शाखांचे लेखापरीक्षण चार्टर्ड अकाउंटंट्स द्वारे केले जात आहे.

बँकेने लेखापरीक्षकांना त्यांच्या कामात पूर्णतः स्वातंत्र्य दिलेले आहे. बँकेच्या कर्मचाऱ्यांकडून देखील त्रैमासिक आधारावर अंतर्गत तपासणी केली जात आहे. जिथे विविध प्रक्रियेचे पालन करणे, रोख रकमेची अचानक तपासणी इत्यादी कामे अंतर्भूत आहेत.

बँकेचे २०२३-२४ या आर्थिक वर्षाचे वैधानिक लेखापरीक्षण नामांकित सीए फर्म **HMA** अँड असोसिएट्स, पुणे, यांच्या कडून करून घेण्यात आले आहे.

आपली बँक शेड्युल्ड आणि बहुराज्यीय बँक असल्याने थेट रिझर्व्ह बँकेच्या नियंत्रणाखाली येते. म्हणूनच रिझर्व्ह बँक (आरबीआय) दरवर्षी बँकेचे कामकाज व कामगिरी त्यांनी दिलेल्या नियमावली, नियम व निर्देशानुसार करित असल्याचे सुनिश्चित करण्यासाठी तपासणी करते. २०२२-२३ या कालावधी करिता अहवालसाली बँकेची आरबीआय तपासणी दि.०३-१०-२०२३ ते १९-१०-२०२३ या दरम्यान झाली. सदर तपासणीचा पूर्णता अहवाल नियोजित वेळेत रिझर्व्ह बँकेस सादर करण्यात आला.

महिला बचत गट व जेएलजी (संयुक्त दायित्व गट) :

महिलांच्या सक्षमीकरणासाठी आपल्या बँकेत बचत गट आणि संयुक्त देयता गट असा खास विभाग आहे. आपल्या बँकेने आतापर्यंत बचत गट आणि संयुक्त देयता गटास एकूण रु.५.९५ कोटी रुपयांची कर्जे दिली आहेत. एकूण बचत गट ६१६ आहेत.

कर्मचारी प्रशिक्षण :

बँकेने अहवाल वर्षात आपल्या कर्मचाऱ्यांचे वेगवेगळ्या विषयांचे एकूण ३३ प्रशिक्षण कार्यक्रम घेतले. त्याचा फायदा प्रत्येक कर्मचाऱ्याला झाला.

मानव संसाधन :

बँकेचे बलस्थान हे समर्पित कर्मचारी आहे. बँकेच्या सर्व शाखांमध्ये नम्र व कार्यक्षम ग्राहक सेवा केवळ या कर्मचाऱ्यांमुळे शक्य झाली आहे. आर्थिक वर्ष २०२३-२४ अखेर बँकेची एकूण कर्मचारी संख्या ४१० होती ज्यात ११३ अधिकारी, १९७ लिपिक आणि १०० उप कर्मचारी होते. कार्य संस्कृती आणि मूल्यांचा अखंडितपणा सुनिश्चित करण्यासाठी, कर्मचा-यांसाठी विविध कार्यशाळा नियमितपणे घेतल्या जातात.

श्रद्धांजली :

गेल्या आर्थिक वर्षात निधन झालेल्या बँकेचे ज्ञात आणि अज्ञात सदस्य, खातेधारक, कर्मचारी आणि हितचिंतकांप्रती आम्ही तीव्र शोक व्यक्त करतो.

भविष्याचा वेध :

देशाची अर्थव्यवस्था प्रगतीच्या दिशेने वाटचाल करत असून भारत सरकारने “विकसित भारत” करण्याच्या दृष्टीने प्रयत्न सुरू केले आहेत, याचा सकारात्मक परिणाम बँकिंग इंडस्ट्रीस मिळून व्यवसाय वाढीस चालना मिळेल असे संकेत दिसत आहेत.

आपल्या बँकेकडे सध्या मुबलक प्रमाणात तरलता (Liquidity) उपलब्ध आहे. तसेच बँकेची पुंजी पर्याप्तता (CRAR) देखील भक्कम आहे. मी तुम्हाला खात्री देऊ इच्छितो की बँक या दोन्ही भक्कम पायांवर भविष्यात आपला व्यवसाय मोठ्या प्रमाणात वाढवण्याच्या दिशेने काम करण्यास पूर्णपणे तयार आहे. आपली बँक आपल्या व्यवसायाचा विस्तार करण्यासोबतच अनुत्पादित कर्जांवर नियंत्रण ठेवण्यावर आणि नफा वाढवण्यावर भर देईल. तसेच चालू आर्थिक वर्षात बँकेने नेट एनपीए ०% पर्यंत आणण्याचा निश्चय केला आहे.

बँकेने आर्थिक वर्ष २०२३-२४ हे “तंत्रज्ञान UPGRADATION” वर्ष म्हणून निश्चित केले होते . बँकेने नवनवीन तंत्रज्ञानाचा वापर करून ग्राहक सेवेत आणखीन सुधारणा करण्याचे सुनिश्चित केले होते. मागील वर्षी त्याकरिता वेगळी तरतूदपण केली होती. त्यानुसार कार्यवाही सुरू केली आहे. बँक २०२४-२५ या आर्थिक वर्षात सुद्धा नवीन तंत्रज्ञान आत्मसात करण्याचा प्रयत्न करणार आहे व म्हणून त्यासाठी बँकेने रु.३ कोटीची तरतूद प्रस्तावित केली आहे.

सामाजिक बांधिलकी व कृतज्ञता :

कोणताही गाजावाजा न करता केवळ कृतज्ञतेपोटी व सामाजिक जाणीवेपोटी बँक विविध उपक्रम करित असते. या

उपक्रमांमध्ये सभासदांना दुर्धर आजारपोटी मदत केली जाते तसेच, ज्या सभासदांच्या पाल्यांनी इयत्ता १० वी व १२ वी मध्ये विशेष गुणवत्ता प्राप्त केली आहे. अशा विद्यार्थ्यांना प्रोत्साहन दिले जाते. गेले अनेक वर्षे रक्तदान या विषयातील गरज लक्षात घेता बँकेच्या शाखांच्या वतीने रक्तदान शिबीरे आयोजित केले जातात. यामध्ये बँकेचे कर्मचारी, सभासद, ग्राहक व अन्य नागरिक यांचा सहभाग असतो.

समाजाची बौद्धिक गरज लक्षात घेऊन गणेशोत्सव काळात जनता बँक कर्मचारी सांस्कृतिक मंडळाच्या वतीने व्याख्यानमालेचे आयोजन केले जाते. या व्याख्यानमालेमध्ये देशातील अनेक नामवंत, तज्ञ, साहित्यिक, अभ्यासू आपले विचार मांडत असतात. या शिवाय सैनिकांसाठी ध्वजनिधीचे संकलन कर्मचारी करीत असतात. याशिवाय आपल्या बँकेच्या धर्मादाय निधी मधून विविध सामाजिक संस्थांना व उपक्रमांना बँक मदत करते. हे एकअव्याहतपणे चालू राहणारे काम आहे.

तसेच दिवाळी निमित्त "दिवाळी फराळ" हा कार्यक्रम आयोजित करून ग्राहकांना निमंत्रित करण्यात आले होते. या निमित्ताने दिवाळी फराळाचा आस्वाद घेत असताना ग्राहक, सभासद, हितचिंतक यांचेशी भेटी दरम्यान चर्चा, बँकेच्या विविध ठेवी व कर्ज योजनांची माहिती देणे अशा प्रकारचा वेगळा उपक्रम करण्यात आला.

आभार प्रदर्शन ऋणनिर्देशः -

बँकेचे मुख्य कार्यकारी अधिकारी श्री.मुकुंद चंद्रकांत कुलकर्णी यांनी त्यांच्या कार्यकाळात केलेल्या प्रामाणिक प्रयत्नांसाठी आणि अमूल्य योगदानासाठी त्यांचे मनापासून आभार मानणे हे माझे कर्तव्य आहे. तसेच मी आमच्या सर्व कर्मचारी वर्गाचे देखील मनापासून आभार मानतो ज्यांनी बँकेला योग्य दिशेने नेण्यासाठी अमूल्य असे योगदान दिले आहे.

आम्हाला रिझर्व्ह बँक ऑफ इंडिया, केंद्रीय निबंधक सहकारी संस्था (सीआरसीएस), नवी दिल्ली आणि इतर सरकारी विभाग तसेच रिझर्व्ह बँकेकडून नियुक्त संचालक श्री.सुमेध देविदास जावडे यांचे बहुमूल्य मार्गदर्शन व सहकार्य सतत लाभत आलेले आहे, आम्ही त्यांचे आभारी आहोत.

बँकेला NAFCUB दिल्ली, MUCBF मुंबई, सहकार भारती, सहकारी बँक कर्मचारी संघटना, सोलापूर यांचे देखील सहकार्य लाभले आहे. या सर्वांविषयी मी मनापासून कृतज्ञता व्यक्त करतो.

बऱ्याच वर्षांपासून दररोज सकाळी बँकेची जाहिरात सतत प्रदर्शित करणाऱ्या सोलापूर आकाशवाणीचा मी आभारी आहे. ही आपल्या बँकेची अविस्मरणीय आठवण बनली आहे. मी प्रेस आणि टीव्ही चॅनेलच्या मीडिया प्रतिनिधींचे आभार मानतो, ज्यांनी नेहमीच बँकेला खूप सकारात्मक कव्हरेज दिले आहे.

सर्वात शेवटचे पण अत्यंत महत्वाचे असे, लाखो ठेवीदार, हजारो कर्जदार, असंख्य ग्राहक, हितचिंतक, कायदेशीर सल्लागार आणि मूल्यांकनतज्ञ या सर्वांविषयी मी मनापासून कृतज्ञता व्यक्त करतो, ज्यांच्याशिवाय बँक इतका मोठा प्रवास इतक्या सहजतेने करू शकली नसती.

बँकिंग क्षेत्रात प्रतिकूल परिस्थिती असतानाही आपल्या बँकेच्या यशस्वी परिणामासाठी, उपाध्यक्ष, अॅड.श्री.मिलिंद कुलकर्णी तसेच माझ्या संचालक मंडळाच्या व बोर्ड ऑफ मॅनेजमेंट च्या सर्व सदस्यांनी दिलेल्या मार्गदर्शन व बहुमूल्य योगदानासाठी मी मनापासून कृतज्ञता व्यक्त करतो. अखेरीस बँकेच्या सर्व संचालकांच्या वतीने मी आर्थिक वर्ष २०२३-२४ साठी ५९ वा वार्षिक अहवाल, ताळेबंद पत्रक, नफा आणि तोटा पत्रक आणि इतर लेखा दस्तऐवज सभेसमोर मंजुरीसाठी ठेवत आहे. मी तुम्हाला विनंती करतो की यास मान्यता द्यावी.

जय हिंद ! जय महाराष्ट्र ! जय सहकार !

आपला आभारी
सुनील गंगाधर पेंडसे
अध्यक्ष



Suneel Gangadhar Pendse
Chairman

59th Annual General Meeting 2023-24

Chairman's Speech

Respected members, brothers and sisters,

On behalf of the Board of Directors, I extend a warm welcome to all of you on the occasion of the 59th Annual General Meeting of our Bank and thank you for graciously attending this meeting. I am pleased to present the Balance Sheet and Profit & Loss Statement certified by the Statutory Auditors for the year ending 31st March 2024

With increasing scope and competition among banks, competitive interest rates on deposits, as well as technological advancement have created tremendous competition in the banking sector. Despite this, with many ups and downs in the economy, the bank earned a record profit of Rs. 28.78 crore.

Economic Situation in the Country :

In the fiscal year 2023–24, the rate of inflation was 5.66% at the start of the year and decreased to 4.85% by end of the year. Food inflation was 6% at the end of year. Food Inflation reached its peak of 11.51% in July 2023 and decreased to 8.52% by the end of March 2024. In the previous year, except for the months of July 2023 and August 2023, the inflation rate was under the control of the Reserve Bank for the entire year.

As far as the future is concerned, the trajectory of inflation for the current financial year 2024-2025 will depend on domestic and global factors. Uncertainty in food prices will impact inflation. A satisfactory monsoon forecast will help agriculture and the economy. Production is expected to continue at a steady rate. At the global level, the ongoing geopolitical factors may have an impact on the inflation rate.

The Reserve Bank of India (RBI) has not made any changes in policy rate, such as repo rate during the last financial year. At the beginning of 2023-24, there was excess liquidity in the banking system. With the withdrawal of Rs 2000 notes the level of excess liquidity in the system increased. The Reserve Bank of India (RBI) announced an incremental CRR for the period from 12-08-2023 to 06-10-2023.

Global Economic Situation :

The exchange rate of US Dollar (USD) at the beginning of the year 2023-24 was Rs. 82.17 and at the end of March 2024, it was Rs. 83.40. The rupee depreciated by 1.50 per cent.

The US Fed's rate hike has weakened the rupee and the dollar is strengthening globally. The main reason for the downfall of rupee is the increasing price of crude oil. The dollar index, which stood at 102.21 at the end of March 2023, reached a high of 106.65 in the current year.

At the beginning of the financial year, the price of Brent oil was \$79.89 per barrel. It closed at \$87.04 per barrel by the end of March 2024. In this way, the price of crude increased by \$7.15 per barrel during the year. Crude oil prices rose as much as \$95 per barrel as two major exporters - Saudi Arabia and Russia - voluntarily announced crude oil supply cuts, reducing supply relative to global demand. Rising geopolitical tensions in the Middle East pushed crude prices up to \$85 per barrel in the last quarter of the fiscal year.

Comparative Performance of the Bank for the last three Financial Year

(Rs. In crores)

Sr.no.	Particulars	31-03-2022	31-03-2023	31-03-2024
1.	Share Capital	70.20	70.89	70.89
2.	Deposits	1763.00	1811.33	1835.63
3.	Loans & Advances	965.08	973.50	993.10
4.	Investments	866.23	913.74	872.53
5.	Business Mix	2728.08	2784.83	2828.73
6.	CRAR	14.70%	16.36%	17.87%
7.	Working Funds	2040.21	2115.24	2152.86
8.	Operating Profit	45.71	44.20	36.73
9.	Provisions	25.09	17.00	3.42
10.	Net Profit	13.12	26.10	28.78
11.	Gross NPA	14.74%	13.15%	9.16%
12.	Net NPA	5.89%	4.00%	1.40%

Share Capital :

A strong foundation of the organization is its Capital. This applies to all banks. The Share Capital as on 31/03/2023 was Rs. 70.89 crore. Despite the challenging situation, the bank has retained it up to Rs 70.89 crore.

Reserves and other funds :

Reserves and other funds as on 31/03/2023 were Rs. 185.14 crore. It increased by Rs. 10.00 crore and stood at Rs. 195.14 crores as at 31/03/2024.

Deposits :

In the wake of the domestic and global recession and interest rate competition among banks, the bank's total deposits increased marginally Rs. 24.30 crore. Deposits as on 31-03-2023 were Rs. 1811.33 crore. As on 31/03/2024 deposits stood at Rs. 1835.63 crore.

Number of Depositors as on 31/03/2023 was 370768 and as on 31/03/2024 it increased to 372648. During year Bank has added 1880 new depositors. This increase shows trust of depositors in the bank.

Through various campaigns and public relations, the bank has launched various deposit schemes to increase savings and current deposits in the current financial year

Comparative position of CASA and Term deposits for the last two years

(Rs in crores)

Deposit Type	31-03-2023	%to Total Deposits	31-03-2024	%to Total Deposits
Saving Deposit	321.69	17.76%	320.75	17.47%
Current Deposit	111.18	6.14%	137.19	7.48%
Total CASA	432.87	23.90%	457.94	24.95%
Term Deposit	1378.46	76.10%	1377.68	75.05%
Total Deposit	1811.33	100.00%	1835.63	100.00%

In the current financial year 2024-25, bank has a policy of focusing on retail deposits rather than large deposits. The bank had launched the "Akshaya Deposit Scheme" on the occasion of Bank's 59th anniversary on 10th May 2024. The response from the depositors was enthusiastic for the scheme.

Deposit Insurance :

As per RBI guidelines, in order to protect the interest of depositors, RBI has increased deposit insurance cover from Rs. 1 lakh to Rs. 5 lakh. The bank is a member of the Deposit Insurance Corporation (DICGC) and has insured its total deposit by paying a premium to the Deposit Insurance Corporation (DICGC). The bank is paying the premium to the corporation regularly and on time. On 24/05/2024, the bank has paid a premium of Rs. 1.31 crore to



the Insurance Corporation for the period covered up to 30/09/2024

Loans :

Uncertainty in the global economy had some negative impact on economic activity. As a result, the demand for credit decreased. As on 31.03.2024, out of the total cash credit limits to borrowers, Rs. 72.11 crore remained unutilized. As a result there was marginal increase in loans by Rs. 19.60 crore. Bank's loans as on 31/03/2024 stood at Rs. 993.10 crore as compared with 31/03/2023 of Rs. 973.50 crore.

Priority Sector Lending

As a policy, the bank encourages small and micro sectors to borrow, instead of focusing on a handful of medium and large sector enterprises. For the year 2024, the bank's priority sector loans stood at Rs. 661.64 crore, i.e. 69.68%.

Our bank had launched a new loan scheme "**Micro-Finance**" to disburse small loans in the last financial year. Similarly, the RBI has relaxed the percentage of priority sector lending in a phased manner as follows.

Priority Sector Loans Percentage

Period	Till 31.03.2024	Till 31.03.2025	Till 31.03.2026
Minimum Percentage	60.00%	65.00%	75.00%

I am happy to mention that as on 31-03-2024, the priority sector lending ratio of our Bank was 69.68%. Our Bank has crossed the milestone set for March 2024 as mentioned above.

The Reserve Bank of India (RBI) issued guidelines in March 2020. According to these guidelines, 50% of Loan portfolio of cooperative banks should be up to Rs.25 lakhs loans. It was also mandatory for banks to implement these guidelines by March 31, 2024.

However, in view of certain difficulties being faced by the cooperative banks in this regard and in view of the representations received from the banks, RBI has decided to extend the timeline for achieving the above objectives by two years.

Due Date	31-03-2025	31-03-2026
Minimum percentage of Small Value Loans in aggregate loans and advances	40%	50%

Mix Business :

The overall recessionary environment prevented the bank's Business from growing as expected. The total business of the Bank as on 31/03/2023 was Rs. 2784.83 crore. It increased by Rs. 43.90 crore as on 31/03/2024 to Rs.2828.73 crore.

Credit Monitoring –

The health of the loan accounts is maintained by the credit system along with credit risk management. To ensure that the loan accounts do not go unproductive, a list of suspected loan accounts is provided to the branches at the beginning of every month by the head office for effective follow up by the branches. Notices are also sent to the defaulters through the head office. Accordingly, new accounts are prevented from becoming NPA by following the due diligence.

Loan Recovery and NPA Management:-

Unproductive loans in the banking industry are increasing rapidly due to the current uncertain situation. But our bank has made good recovery in NPAs by adopting a well-planned and strict policy for loan recovery. As of 31/03/2024, the total non-performing loans of the bank have reduced to Rs. 90.92 crores compared to Rs. 127.93 crores as of 31/03/2023. The NPAs have decreased by Rs. 37.01 crores compared to last year. Compared to last year, the net NPA has decreased from 4.00% to 1.40%.

(Rs. Crores)

Particulars	2022-23	%	2023-24	%	Difference
Gross NPA	127.93	13.14%	90.92	9.16%	-37.01
Net NPA	35.26	4.00%	12.79	1.40%	-22.47
Total Loans	973.50		993.10		

I am happy to say that the Bank has successfully recovered from this difficult period and the collective efforts of the senior officers of the head office, officers at the branch level as well as our dedicated staff and directors have brought back the golden era of our Bank. In the future, the bank will effectively try to implement the Securitization Act, DRT (Debt Recovery Tribunals), ARC (Asset Reconstruction Company) and IBC (Insolvency and Bankruptcy Code), etc. to recover the outstanding and overdue loans. The bank has kept the provision coverage ratio for NPAs at 85.94 per cent at the end of financial year 2023-24.

Loans to directors and their relatives :

During the year 2023-24, the bank has not granted any loans to any of its directors or their relatives. At present, 2 directors and 2 relative have taken home loan from the bank on the collateral of fixed deposits. The total outstanding as on 31/03/2024 is Rs. 61.01 lakh. All loans are regular.

The details of loans sanctioned to directors and their relatives are as follows.

Sr.no	Directors & Relatives	Loans Outstanding
1	Directors 2 Accounts	27.74 lakhs
2	Relatives 3 Accounts	33.27 lakhs
3	Total	61.01 lakhs

Investments :

As per RBI guidelines, the bank invests the excess amount in various RBI approved investment schemes by maintaining CRR and SLR in the prescribed ratio and after disbursing loan. It is important source of income. Bank earned interest Rs. 66.39 crore through Government Securities and other banks FDR interest. This amount was Rs. 63.04 crores last year. Further bank earned Rs. 3.78 crore as Trading Profit in Government Securities. Total Investment Income was Rs. 70.17 crore, compared to last year's Rs. 68.08 crore which shows an increase of Rs 2.09 crore.

The total investment portfolio includes investments in SLR which are issued to maintain the statutory liquidity ratio (SLR) as per the guidelines prescribed by the RBI & Investment in FDR with other banks. I am proud to mention here that the Bank has not defaulted on a single day in maintaining the CRR and SLR. This indicates that the bank has high liquidity.

Capital Adequacy (CRAR) :

The capital adequacy of the Bank increased to 17.87% as on March 31, 2024 as compared to 16.36% in FY 2023-24. The ratio of Tier-I capital of the bank to the total capital is 87.00%.

Dividend :

For the FY 2022-23 the Board of Directors had proposed a dividend of 7.00% to the Reserve Bank. After the approval of this proposal, a dividend of Rs.443.07 crores was paid by the end of March 2024.

Technology :

The bank has a state-of-the-art IT system, which is being operated through a well-known Multi-National Company (MNC). The Bank has put in place all necessary mechanism to prevent cyber-attacks. Apart from this, the bank has also taken actions as per the directions and guidelines of the Reserve Bank and made appropriate improvements in the technology.

Write off Loans:

Writing off NPA accounts means removing these accounts from Bank's Balance Sheet while keeping the bank's right of recovery intact rather than leaving Balance Sheet with very difficult and old accounts to recover from. The main purpose of removing these accounts is to clean up the Balance Sheet. Even if the loan accounts are written off, such loan accounts are continually followed up by the bank and these accounts are backed by 100% provision. On this background, The Board of Directors have recommended writing off of certain accounts, keeping the right of recovery of the back intact as certified by the Statutory Auditors. I request all our honorable members to

give their approval to this write off in present Annual General Meeting.

Profit :

In the financial year 2023-24, the bank's gross profit was recorded at Rs.36.73 crore compared to Rs.44.20 crore last year. The bank's total interest expense has increased by Rs.3.06 crore compared to last year. The bank was not required to make any kind of provisions for NPA loans during the reporting year. The bank has made other necessary provisions required to be made as per RBI rules and a net operating profit of Rs.28.78 crore has been made.

Profit Distribution :

The bank has earned a profit of Rs. 28.78 crore in the financial year 2023-24, after deducting the provisions required from the gross profit, the Board of Directors recommends following distribution of profits.

Sr.No.	Particulars	Amount (Rs. in Lakhs)
1.	Statutory Reserve Fund (Minimum 25% of net profit)	719.55
2.	Contingent Fund (Minimum 10% of net profit)	964.86
3.	Building Fund	200.00
4.	Cooperative Education Fund (Minimum 1% of net profit)	28.78
5.	Dividend - (Proposed 8%)	575.00
6.	Member Welfare Fund	15.00
7.	Staff Welfare Fund	10.00
8.	Technology upgradation-Reserve	300.00
9.	Charity Fund	15.00
10.	Election Fund	50.00
	Total	2878.19

For the year 2023-24 Bank proposes to declare a dividend of Rs. 8% to its members.

Budget :

The Bank's Budget for the financial year 2024-25 is on page number 72 in the Report. I request your approval for the same. I also request you to approve the expenditure which is less or more than the budget for the financial year 2023-24.

Audit & Inspection :

The Bank has adopted the dual system of Concurrent Audit and Internal Audit to ensure compliance of all procedures and to observe the rules and transparency in the branch operations. Last year, a new concept of internal credit audit (CREDIT AUDIT) and risk-based internal audit of all branches (RBIA) was introduced under the audit system. I am happy to inform you that our bank is one of the few banks where all the branches of the bank are concurrently audited by Chartered Accountants. The bank has given full freedom to the auditors in their work.

Internal audit is also being carried out by the bank's employees on a quarterly basis, where checking of various procedures to be followed, surprise checking of cash, etc. are involved. The Statutory Audit of the Bank for the financial year 2023-24 has been conducted by HMA & Associates, Pune.

As our bank is a scheduled and multi-state Co.op bank, it comes under the direct control of the Reserve Bank. That is why the Reserve Bank of India (RBI) conducts inspections every year to ensure that the operations and performance of the bank is carried out in accordance with the rules, regulations and directions given by it. The RBI inspection for the period 2022-23 was conducted from 03-10-2023 to 19-10-2023. The compliance report of this inspection has been submitted to the Reserve Bank in time.

Women Self Help Groups (SHGs) and Joint Liability Groups (JLGs)

For the empowerment of women, there is a special section in our bank called Self Help Group and Joint Liability Group. Our Bank has so far disbursed a total amount of Rs.5.95 crore. The total number of self-help groups is 616.

Employee Training

In the last year, the bank has conducted a total of 33 training programs for our employees, covering various topics. Every employee has benefited from these programs.

Human Resource: -

The strength of the bank is its dedicated staff. Courteous and efficient customer service in all branches of the



bank is possible only because of these employees. At the end of FY 2023-24, the total staff strength of the bank was 410 consisting of 113 officers, 197 clerks and 100 sub-staff. To ensure the continuity of work culture and values, various workshops for employees are conducted regularly.

Tribute:-

We express our deepest condolences to the known and unknown members, account holders, employees and well-wishers of the bank who passed away during the last financial year.

Looking to Future:-

Economic indications suggest that the country's economy is moving towards progress and the Government of India has started efforts towards a "Viksit Bharat 2047" which will have a positive impact on the banking industry and boost business growth.

At present, the bank has ample liquidity. The bank's capital adequacy ratio (CRAR) is also strong. I want to assure you that the bank is fully prepared to work towards expanding its business on these two strong footholds in future. Our bank will focus on expanding its business as well as controlling loans and increasing profitability. Also, the bank has decided to bring down the net NPA to 0% in the current financial year.

The Bank had earmarked FY 2023-24 as "Technology Upgradation Year." The bank had ensured further improvement in customer service by using new technologies. There was a separate provision for this during last year. Accordingly, action has been initiated. The bank has also decided to continue its technological advancement in the current FY 2024-25 and has suggested provision of Rs. 3 crore for technological upgradation.

Social Responsibility and Gratitude:

Without making any buzz, bank undertakes various activities, just out of gratitude and for the benefit of society at large. These activities include help to its member's for hospitalization and prizes to members children who have achieved special merit in class 10th and 12th. These students are encouraged to go for higher education. Over the years, blood donation camps have been organized by the bank's branches in view of the need for blood donation. The participation includes employees, customers, and other members of the public.

Keeping in mind the intellectual needs of the society, every year a lecture series is organized by Janata Bank Employees Cultural Board during "Ganeshotsav". A large number of scholars, intellectuals and writers and renowned personalities in various fields of the country have participated in the seminar. In addition, the staff collects Flag Fund for the soldiers. Apart from this, the bank also supports various social organizations and activities from its charity fund. This is an ongoing work.

On the occasion of Diwali, a program called "Diwali Faral" was organized and the customers were invited. On this occasion, while enjoying the Diwali Faral different activities like discussion with customers, members, well-wishers, Diwali snacks and giving information about various deposit and loan schemes of the bank were done.

Conclusion & Vote of Thanks

It is my duty to express my heartfelt gratitude to Shri Mukund Chandrakant Kulkarni, CEO of the Bank for his sincere efforts and invaluable contribution during his tenure. I also express my heartfelt gratitude to all our employees who have made invaluable contribution in taking the Bank in the right direction.

We are grateful to the valuable guidance and support of the Reserve Bank of India, Central Registrar Cooperative Societies (CRCS), New Delhi and other government departments as well as RBI appointed Director Shri. Sumedh Devidas Javade. The bank has also received support from NAFCUB Delhi, MUCBF Mumbai, Sahakar Bharti, Co-operative Bank Employees Association, Solapur. I am very thankful to all of them.

I am thankful to Solapur Akashvani for continuously airing the Bank's advertisement every morning for many years. This has become an unforgettable memory of our bank. I thank the media representatives of the press and TV channels, who have always given the bank a lot of positive coverage. Last but not the least, I express my heartfelt gratitude to millions of depositors, thousands of borrowers, innumerable customers, well-wishers, legal advisors and appraisers, without whom the Bank could not have made this journey so smoothly.

I express my heartfelt gratitude to the Vice Chairman, Adv. Mr. Milind Kulkarni as well as all the members of my Board of Directors and Board of Management for their guidance and valuable contribution to the successful outcome of our Bank despite the adverse situation in the banking sector. Finally, on behalf of all the Directors of the Bank, I am placing the 59th Annual Report, Balance Sheet, Profit and Loss Statement and other accounting documents for the financial year 2023-24 before the meeting for approval. I request you to approve it.

Jai Hind! Jai Maharashtra! Jai Sahakar!

Thanking you

Suneel Gangadhar Pendse

Chairman

परिशिष्ट - अ Annexure-A

संस्थेचे / बँकेचे नाव Name of the Institution/Bank	सोलापूर जनता सहकारी बँक लि. मल्टि-स्टेट शेड्यूलड को-ऑप.बँक	Solapur Janata Sahakari Bank Ltd. Multi-State Scheduled Co-op Bank
मुख्य कार्यालय पत्ता Address of the Head Office	'गगनभरारी', शिवस्मारक संकुल, गोल्डफिच पेठ सोलापूर, ४१३००७ (महाराष्ट्र)	'Gaganbharari' Shivsmarak Sankul, Gold Finch Peth, Solapur 413007 (MH)
नोंदणी क्रमांक व दिनांक Registration No.& Date	१) एसयुआर SUR /बीएनके BNK/119 २) एमएससीएस MSCS/सीआर CR/1007/2014	दिनांक Date 28-02-1966 दिनांक Date 20-05-2014
आरबीआय लायसेन्स नं. व कार्यक्षेत्र RBI License No.&Area of Operations	: एमएच/४५९/पी/MH/459/P Date 19-04-1986 : महाराष्ट्र Maharashtra And Date 20-05-2014 पासून : महाराष्ट्र Maharashtra आणि कर्नाटक Karnataka	
रु. कोटी Crore		
Pariticulars तपशील	: Position of 31 March 2024 /३१ मार्च २०२४ ची स्थिती	
मुख्य कार्यालयासह एकूण शाखा Total Branches with Head Office	: 41+1 = 42	
सभासद संख्या No. Of Members	: सभासद : नाममात्र सभासद	Members Nominal Members 70266 8052
वसूल भाग भांडवल Paid Up Share Capital	70.90	
राखीव व अन्य निधी Reserves & Other Funds :	195.14	
ठेवी Deposits	: चालू ठेवी बचत ठेवी मुदत ठेवी एकूण ठेवी	Current Deposits Savings Deposits Term Deposits Total Deposits 137.19 320.75 <u>1377.69</u> 1835.63
कर्जे Loans & Advances	: तारणी विनातारणी एकूण कर्जे	Secured Unsecured Total Loans & Advances 850.20 <u>142.90</u> 993.10
बाहेरून घेतलेले कर्ज Outside Borrowings	:	00.00
गुंतवणूक Investments :	872.53	
नफा/तोटा Profit / Loss	: नफा/Profit	28.78
एकूण सेवक पैकी Total Staff of which	:	410
	अधिकारी/Officers	113
	लेखनिक/Clerks	197
	शिपाई/Sub Staff	100
खेळता निधी Working Funds	:	2152.86

SOLAPUR JANATA SAHAKARI BANK LTD., SOLAPUR (Multi-State Scheduled Co-operative Bank)

BALANCE-SHEET AS ON 31st MARCH 2024

31-03-2023	Capital & Liabilities भांडवल व देणी	SCH	31-03-2024
100,00,00,000.00	1. Share Capital भाग भांडवल	A	100,00,00,000.00
70,89,22,650.00	i) Authorised Share Capital अधिकृत भाग भांडवल		70,89,72,800.00
	ii) Paid up Share Capital वसूल झालेले भाग भांडवल		
185,14,26,800.18	2) Reserve Fund and Other Funds विधीविहीत गंगाजळी व इतर निधी	B	195,14,17,439.96
1811,33,09,155.03	3) Deposits \ ठेवी	C	1835,62,73,771.87
00.00	4) Borrowings \ घेतलेली कर्जे	D	00.00
00.00	5) Bills for Collection being Bills Receivable (As per Contra) वसुलीसाठी स्विकारलेली बिले (दुबेरजी)	E	00.00
219,89,94,883.91	6) Overdue Interest Reserve थकित व्याज निधी	F	260,65,54,675.92
3,74,89,591.12	7) Interest Payable on Deposits व्याज देणे ठेवीवरील	G	3,17,69,423.00
18,75,35,932.19	8) Other Liabilities इतर देणी	H	19,96,70,796.94
00.00	9) Branch Adjustment	-	00.00
26,09,59,199.76	10) Profit & Loss Accounts नफा तोटा खाते	I	28,78,18,640.05
2335,86,38,212.19	Total		2414,24,77,547.74
67,11,07,181.70	CONTINGENT LIABILITIES / संभाव्य देणी	X	95,83,83,593.83

सौ. अंजली कुलकर्णी
उप.सरव्यवस्थापक

तपासले सामान्य श्रेण्यास पात्र राहून बरोबर आहे.
HMA & Associates
 चार्टर्ड अकॉउंटंटस् करिता
ICAI FRN 100537 W
 सी.ए.आनंद जोशी पार्टनर
Member No.113805
UDIN-24113805BKBFFH2228
 Date : 27-06-2024

श्री.मुकुंद कुलकर्णी
मुख्य कार्यकारी अधिकारी

सोलापूर जनता सहकारी बँक लि; सोलापूर (मल्टी स्टेट शेड्युल्ड को.ऑप.बँक)

दि.३१ मार्च २०२४ रोजीचे ताळेबंद पत्रक

31-03-2023	Property & Assets जिंदगी व येणी	SCH	31-03-2024
142,06,84,662.54	1) Cash & Bank Balance with RBI हातावरील रोख व बँकेतील शिल्लक	J	201,55,85,027.89
309,85,09,002.70	2) Balances With Other Banks इतर बँकेतील ठेवी	K	233,75,61,035.27
0.00	3) Money at Call Short Notice मागणी करताच मिळणाऱ्या वा अल्प नोटिशीने मिळणाऱ्या ठेवी	L	0.00
614,57,62,555.00	4) Investments \ गुंतवणूक	M	644,33,46,360.00
973,49,68,335.22	5) Advances \ कर्जे	N	993,09,51,263.10
236,89,06,060.91	6) Interest Receivable येणे व्याज Interest receiveable on Investment 173629401.00 Overddue Interest on Advances 2606554950.92	O	278,01,84,351.92
0.00	7) Bills for Collection being Bills Receivable (As per Contra) वसुलीसाठी पाठविलेली बिले (दुबेरजी)	P	0.00
0.00	8) Branch Adjustment शाखांतर्गत खाती जुळणी	Q	0.00
1,51,83,596.00	9) Premises जागा व इमारत	R	1,29,05,423.00
3,21,13,376.76	10) Dead Stock, Furniture, Fixture, Fitting, Liabrary , & Improvement to Primises डेड स्टॉक, फर्निचर, फिक्चर, फिटींग, आणि जागेची सुधारणा	S	4,79,23,693.30
10,34,400.00	11) Motor Vehicle (Less Depreciation) मोटर वाहन (झीज वजा जाता)	T	8,27,400.00
37,16,03,686.60	12) Other Assets / इतर येणी	U	40,34,78,161.80
16,98,72,536.46	13) Defferred tax Asset	V	16,97,14,831.46
2335,86,38,212.19	Total		2414,24,77,547.74
	Notes on Account	Y	

अॅड.मि.वि.कुलकर्णी
उपाध्यक्ष

सु.गं.पेंडसे
अध्यक्ष

प्रा.ग.रे.धरणे
संचालक

व.रं.बंग
संचालक

अॅड.प्र.मो.राजपूत
तज्ञ संचालक

मु.शं.कुलकर्णी
संचालक

द.का.कुलकर्णी
संचालक

वि.बि.कुचेरिया
संचालक

ज.गो.भुतडा
संचालक

सौ.चं.शं.चौहान
संचालिका

र.स.साळे
संचालक

आ.ग.कुलकर्णी
संचालक

सी.ए.गि.गो.बोरगावंकर
तज्ञ संचालक

रा.र.पवार
संचालक

पु.ज्ञा.उडता
संचालक

SOLAPUR JANATA SAHAKARI BANK LTD., SOLAPUR (Multi-State Scheduled Co-operative Bank)

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

31-03-2023	Expenditure खर्च		31-03-2024
89,33,34,709.49	1) Interest व्याज		92,38,54,852.97
89,32,49,694.49	a) Interest Paid on Deposits ठेवीवरील दिलेले व्याज	92,38,31,129.97	
85,015.00	b) Interest Paid on Borrowings घेतलेल्या कर्जावरील दिलेले व्याज	23,723.00	
27,87,20,492.21	2) Salaries & Wages Salaris & Wages Paid Staff Inclusive of P.F. Contribution, Gratuity Premium, all allowances, medical & conveyance expenses, travelling allowances etc. Staff expenditure सेवकांचे पगार भत्ते, भविष्य निर्वाह निधी, प्रवास खर्च इ.		28,92,05,966.79
752,569.40	3) Directors' & Committee Members' Meeting Allowances, Travelling & Training expenses. संचालक मंडळ व समिती यांचे भत्ते, प्रवास व प्रशिक्षण खर्च		7,98,944.54
6,54,86,606.72	4) Rent, Taxes, Insurance Premium, Electricity Charges etc. भाडे, कर, विमा, वीज खर्च इ.		7,17,66,843.99
37,14,852.50	5) Law Charges वकील व कोर्ट शुल्क		27,38,638.95
43,43,440.00	6) Audit Fees लेखापरिक्षकांची फी		39,82,160.00
1,02,01,950.13	7) Postage, Telegram, Telephone Exp. टपाल तार, दूरध्वनी इ.खर्च		98,07,846.81
1,30,33,626.64	8) Depreciation घसारा		1,68,45,990.90
49,27,290.22	9) Printing, Stationery & Advt. Exp. छपाई, स्टेशनरी व जाहिरात खर्च इ.		57,79,358.77
5,38,30,155.00	10) Depreciation on AFS G-Sec Investment सरकारी कर्ज रोखे वरील घसारा (AFS)		2,19,51,250.00
132,83,45,692.31	TOTAL C/F		134,67,31,853.72

सोलापूर जनता सहकारी बँक लि; सोलापूर (मल्टी स्टेट शेड्युल्ड को.ऑप.बँक)

दि. ३१ मार्च २०२४ अखेरचा नफा-तोटा पत्रक

31-03-2023	Income उत्पन्न		31-03-2024
162,11,57,141.71	Interest & Discount 1) Interest Received मिळालेले व्याज		165,34,85,706.93
99,07,20,836.35	a) On Loans & Advances कर्जावरील मिळालेले व्याज	98,95,63,200.13	
63,04,36,305.36	b) On Investment गुंतवणुकीवरील व्याज	66,39,22,506.80	
2,60,02,170.96	2) Commission, Exchange etc. हंडणावळ		2,92,61,711.43
5,15,80,901.28	3) Other Receipts इतर उत्पन्न		5,25,58,546.81
5,03,59,300.00	4) Profit on sale of securities सरकारी कर्ज रोखे विक्री नफा		3,77,46,955.00
2,58,967.84	5) Profit on Sale of Non Banking Assets नॉन बँकिंग व्यवहारातील नफा		5,80,759.56
35,77,84,954.87	6) Provision for BDDR Written back		14,99,01,105.98
4,04,23,632.46	7) DTA Income		0.00
4,22,75,491.25	8) Excess provision of Income tax Reversed		1,57,79,205.00
218,98,42,560.37	TOTAL C/F		193,93,13,990.71

SOLAPUR JANATA SAHAKARI BANK LTD., SOLAPUR (Multi-State Scheduled Co-operative Bank)

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

31-03-2023	Expenditure खर्च		31-03-2024
132,83,45,692.31	Brought Forward / मागील पानावरून		134,67,31,853.72
6,08,52,813.43	11. Other Expenses इतर खर्च		7,17,02,504.72
3,01,95,285.86	a) Miscellaneous expenses सादील खर्च	3,69,32,571.43	
6,608.00	b) Locker Rent Paid लॉकर भाडे	3,571.00	
1,60,910.59	c) Vehicle repairs expenses वाहन दुरुस्ती खर्च	1,20,909.46	
3,70,904.60	d) Vehicle fuel expenses वाहन इंधन खर्च	4,15,218.27	
1,01,10,104.44	e) Commission paid on Pigmy Collection संक्षेप ठेव कमिशन	1,04,80,185.00	
55,08,635.27	f) Computer Software expenses कॉम्प्युटर सॉफ्टवेअर डेव्हलपमेंट चार्जेस	53,00,786.65	
87,39,046.60	g) Software & Hardware Maintenance सॉफ्टवेअर आणि हार्डवेअर मेंटेनन्स चार्जेस	1,25,30,929.20	
57,61,318.07	h) Repairs / दुरुस्ती	59,18,333.71	
0.00	12. DTA Expenses \ DTA खर्च		1,57,705.00
8,99,900.00	13. Amortized Premium on Investment गुंतवणुकीपोटी दर्शनी किंमती पेक्षा जास्त केलेली रक्कम निरस्त		34,94,400.00
35,77,84,954.87	14. Write off of Bad debts		14,99,01,105.98
17,00,00,000.00	15. Provision तरतूद		3,42,34,300.00
17,00,00,000.00	a) Bad & Doubtful Debts Reserve	—	
—	b) Provision For CFM ARC	3,42,34,300.00	
—	c) Investment Depreciation reserve	—	
27,19,59,199.76	16. Profit before tax		33,30,92,121.29
1,10,00,000.00	17. Income Tax आयकर तरतूद		4,52,73,481.24
1,10,00,000.00	i) Provision for tax	95,00,000.00	
—	ii) Income Tax paid	3,57,73,481.24	
26,09,59,199.76	18. Profit After Tax for the year (Net profit)		28,78,18,640.05
218,98,42,560.37	Total		193,93,13,990.71

सौ. अंजली कुलकर्णी
उप. सरव्यवस्थापक

तपासले सामान्य शेन्यास पात्र राहून बरोबर आहे.

HMA & Associates

चार्टर्ड अकॉंटंट्स करिता

ICAI FRN 100537 W

सी.ए.आनंद जोशी पार्टनर

Member No.113805

UDIN-24113805BKBFFH2228

Date : 27-06-2024

श्री. मुकुंद कुलकर्णी
मुख्य कार्यकारी अधिकारी

वार्षिक अहवाल : २०२३-२४ | २४

सोलापूर जनता सहकारी बँक लि; सोलापूर (मल्टी स्टेट शेड्युल्ड को.ऑप.बँक)

दि. ३१ मार्च २०२४ अखेरचे नफा-तोटा पत्रक

31-03-2023	Income उत्पन्न		31-03-2024
218,98,42,560.37	Brought Forward / मागील पानावरून		193,93,13,990.71
218,98,42,560.37	TOTAL C/F		193,93,13,990.71

अॅड.मि.वि.कुलकर्णी
उपाध्यक्ष

सु. गं.पेंडसे
अध्यक्ष

प्रा.ग.रे.धरणे
संचालक

व.रं.बंग
संचालक

अॅड.प्र.मो.राजपूत
तज्ञ संचालक

मु.शं.कुलकर्णी
संचालक

द.का.कुलकर्णी
संचालक

वि.बि.कुचेरिया
संचालक

ज.गो.भुतडा
संचालक

सौ.चं.शं.चौहान
संचालिका

र.स.साळे
संचालक

आ.ग.कुलकर्णी
संचालक

सी.ए.गि.गो.बोरगावंकर
तज्ञ संचालक

रा.र.पवार
संचालक

पु.ज्ञा.उडता
संचालक

वार्षिक अहवाल : २०२३-२४ | २५

Schedule - A-Share Capital / भागभांडवल

No	Particulars	Amount in Rs. 31-Mar-24	Amount in Rs. 31-Mar-23
A	Share Capital / भाग भांडवल (2,00,00,000 Shares of Rs.50/- each) (2,00,00,000 प्रत्येकी रु.50/-प्रमाणे)	100,00,00,000.00	100,00,00,000.00
B	Issued Subscribed & Paid up Capital वसुल झालेले भाग भांडवल (1,41,79,456 Shares of Rs.50/- each) (previous year 1,41,78,453 shares of Rs.50/- each) (प्रत्येकी रु.50/-प्रमाणे) Out of above i. Shares held by Co-operative Institute - 2,87,950 ii. Shares held by State Government - NIL	70,89,72,800.00	70,89,22,650.00
	Total	70,89,72,800.00	70,89,22,650.00

Schedule - B-RESERVE FUND AND OTHER RESERVES विधिविहित गंगाजळी व इतर निधी

No	Particulars	Amount in Rs. 31-Mar-24	Amount in Rs. 31-Mar-23
	Reserves And Other Reserves गंगाजळी व इतर निधी		
i.	Statutory Reserves \ राखीव निधी	60,99,65,127.68	54,03,32,491.92
ii.	Building Funds \ इमारत निधी	11,75,06,750.50	11,75,06,750.50
iii.	Dividend Equalization Fund लाभांश समकरण निधी	-	
iv.	Bad and Doubtful Debts Reserve संशयित व बुडीत कर्ज निधी	78,13,92,193.68	92,67,93,299.66
v.	Special Bad & Doubtful Debts Reserve स्पेशल संशयित व बुडीत कर्ज निधी	21,92,000.00	21,92,000.00
vi.	Revaluation Reserve(Asset) पुनर्मूल्यांकन निधी	72,87,735.00	72,87,735.00
vii.	Profit Earmarked for Dividend 2018-19 नफा निर्धारित लाभांश निधी २०१८-२०१९	2,25,00,000.00	2,25,00,000.00
	Total A	154,08,43,806.86	161,66,12,277.08
	Other Funds इतर निधी		
viii.	Revenue and other Reserves विधीविहीत गंगाजळी व इतर निधी		
ix.	Investment Fluctuation Reserve गुंतवणूक चढ उतार निधी	10,84,89,724.19	5,84,89,724.19
x.	Charity Fund धर्मादाय निधी	10,52,588.00	10,52,588.00
xi.	Member Welfare Fund सभासद कल्याण निधी	1,89,81,755.34	1,71,20,345.34

Schedule - B - RESERVE FUND AND OTHER RESERVES विधिविहित गंगाजळी व इतर निधी

No	Particulars	Amount in Rs. 31-Mar-24	Amount in Rs. 31-Mar-23
xii.	Employees Welfare Fund कर्मचारी कल्याण निधी	31,68,215.78	30,04,815.78
xiii.	Provision for Standard Assets स्टँडर्ड असेटवरील तरतूद	3,80,00,000.00	3,40,00,000.00
xiv.	Investment Depreciation Reserve गुंतवणूक घसारा निधी		
	Provision for ARC - SRs	5,85,31,000.00	2,45,56,500.00
	Provision for AFS	2,83,11,333.51	2,83,15,383.51
xv.	Provision for Shares of Other Inst	2,63,850.00	
	Provision for Contingencies	6,41,32,175.00	41,32,175.00
xvi.	एनपीए व्याजापोटी केलेली तरतूद (चालू)		
	Provision for Restructured Term loans	2,75,38,341.03	3,20,38,341.03
xvii.	पुनर्बांधणी केलेल्या कर्जावरील तरतूद		
	General Welfare Fund	4,79,650.25	4,79,650.25
xviii.	जनरल वेल्फेअर फंड		
	Provision For Ex-gratia interest above Rs.2 cr advance	1,06,25,000.00	1,06,25,000.00
xix.	NBA Interest reversal	2,10,00,000.00	2,10,00,000.00
xx.	Technology Upgrade Reserve	3,00,00,000.00	---
	Total B	41,05,73,633.10	23,48,14,523.10
	Total(A+B)	195,14,17,439.96	185,14,26,800.18

Schedule - C - DEPOSITS / ठेवी

No	Particulars	Amount in Rs. 31-Mar-24	Amount in Rs. 31-Mar-23
A.	Deposits / Fixed Deposits		
	Fixed Deposits/ मुदत ठेवी		
	(i) From Individuals वैयक्तिक	1260,00,87,362.90	1224,17,21,094.11
	(ii) From Co- op banks सहकारी बँक्स	0.00	0.00
	(iii) From Co.op.Institutions सहकारी संस्था	117,67,58,086.00	154,28,47,828.00
	Total - A	1377,68,45,448.90	1378,45,68,922.11
B.	II. Saving Deposits सेव्हिंग ठेवी		
	(i) From Individuals वैयक्तिक	311,23,21,224.50	308,62,80,156.68
	(ii) From Co.op.Institutions सहकारी संस्था	9,51,77,946.25	13,05,85,150.70
	Total - B	320,74,99,170.75	321,68,65,307.38
C.	III.Current Deposits चालू ठेवी		
	(i) From Individuals वैयक्तिक	129,14,44,952.65	96,65,93,938.89
	(ii) From Co- op banks सहकारी बँक्स	0.00	0.00
	(iii) From Co.op.Institutions सहकारी संस्था	8,04,84,199.57	14,52,80,986.65
	Total - C	137,19,29,152.22	111,18,74,925.54
	Total A+B+C	1835,62,73,771.87	1811,33,09,155.03

Schedule - D - Borrowings / घेतलेली कर्जे

No	Particulars	Amount in Rs. 31-Mar-24	Amount in Rs. 31-Mar-23
	Borrowings घेतलेली कर्जे		
i)	Borrowing In India		
	(i) Reserves Bank Of india रिझर्व्ह बँक ऑफ इंडिया	-	-
	(ii) Other Banks इतर बँका इतर बँका	-	-
	(iii) Other institutions and agencies इतर संस्था	-	-
ii)	Borrowings outside India भारताबाहेरील कर्जे	-	-
	Total (i+ii)	-	-

Schedule - E - BILLS FOR COLLECTION (As per Contra)/ वसुलीसाठी स्विकारलेली बिले दुबेरजी

No	Particulars	Amount in Rs. 31-Mar-24	Amount in Rs. 31-Mar-23
i	IBC Bills Payable	-	-
ii	OBC Bills Payable	-	-
	Total (i+ii)	-	-

Schedule - F - OVERDUE INTEREST RESERVE / थकीत व्याज तरतूद

No	Particulars	Amount in Rs. 31-Mar-24	Amount in Rs. 31-Mar-23
i	Overdue Interest Reserve \ थकीत व्याज निधी	260,65,54,675.92	219,89,94,883.91
	Total (i)	260,65,54,675.92	219,89,94,883.91

Schedule - G - INTEREST PAYABLE ON DEPOSITS / ठेकीवरील देणे व्याज

No	Particulars	Amount in Rs. 31-Mar-24	Amount in Rs. 31-Mar-23
i)	interest Payable on Deposits ठेकीवरील देणे व्याज	2,06,23,686.00	2,05,32,459.80
ii)	interest Payable on MBNP Deposits मुदत संपलेल्या ठेकीवरील व्याज	1,11,45,737.00	1,69,57,131.32
	Total (i+ii)	3,17,69,423.00	3,74,89,591.12

Schedule - H - Other Liabilities and Provisions / इतर देणी

No	Particulars	Amount in Rs. 31-Mar-24	Amount in Rs. 31-Mar-23
i)	Demand Draft Payable डिमांड ड्राफ्ट पेएबल	41,69,000.00	7,25,074.00
ii)	Dividend Payable लाभांश देणी	56,92,755.00	-
iii)	Suspense Account / अनामत	3,33,51,302.53	70,45,130.75
iv)	Sundry Payable / अन्य देणी	11,49,26,972.15	15,31,92,113.71
v)	Payslip Payable / पे स्लीप देणे	1,47,00,979.26	49,74,112.73
vi)	TDS Payable / टी.डी.एस. देणे	1,73,29,788.00	1,05,99,501.00
vii)	Provision for Income Tax(Net of Taxes Paid) इन्कम टॅक्स देणे तरतूद	95,00,000.00	1,10,00,000.00
	Total (i to vii)	19,96,70,796.94	18,75,35,932.19

Schedule - I - PROFIT AND LOSS ACCOUNT नफा-तोटा खाते

No	Particulars	Amount in Rs. 31-Mar-24	Amount in Rs. 31-Mar-23
	Profit as per last Balance-Sheet	26,09,59,199.76	13,11,60,179.03
	Less Profit Appropriation	26,09,59,199.76	13,11,60,179.03
	Add Current Year Profit	28,78,18,640.05	26,09,59,199.76
	Total	28,78,18,640.05	26,09,59,199.76

Schedule - J - Cash & Balances with Bank / हातावरील रोख व बँकातील शिल्लक

No	Particulars	Amount in Rs. 31-Mar-24	Amount in Rs. 31-Mar-23
A	Cash & Balances with Bank हातावरील रोख व बँकातील शिल्लक Cash In Hand & Cash in ATM	12,14,20,567.00	9,15,29,557.00
B	Current Account with चालू खाती		
	i) Reserve Bank of India रिझर्व बँक ऑफ इंडिया	178,18,60,167.19	125,09,72,696.77
	ii) State Bank of India स्टेट बँक ऑफ इंडिया	5,34,99,909.95	3,75,38,923.88
	iii) MSC Bank Ltd., Mumbai महाराष्ट्र राज्य सहकारी बँक लि., मुंबई	35,409.40	4,28,109.40
	iv) District Central Co-op. Banks जिल्हा मध्यवर्ती सहकारी बँका	5,87,68,974.35	4,02,15,375.49
	Total (A+B)	201,55,85,027.89	142,06,84,662.54

Schedule - K - Balances with Other Bank / इतर बँकातील शिल्लक

No	Particulars	Amount in Rs. 31-Mar-24	Amount in Rs. 31-Mar-23
	Balances with other Banks		
	(i) Balance with banks बँकातील ठेवी		
	(a) In Current Account चालू खाती	5,55,75,479.27	10,68,31,837.70
	(b) In Others Deposit Accounts		
	Fixed Deposits with Notified Banks राष्ट्रीयकृत व अन्य बँकातील ठेवी	228,19,85,556.00	299,16,77,165.00
	Total	233,75,61,035.27	309,85,09,002.70

Schedule - L - Money at Call Short Notice / अल्प सूचना ठेवी

No	Particulars	Amount in Rs. 31-Mar-24	Amount in Rs. 31-Mar-23
	Money at call Short Notice मागणी करताच मिळणाऱ्या वा अल्प नोटीशीने मिळणाऱ्या ठेवी	0.00	0.00
	Total	0.00	0.00

Schedule - M - Investment / गुंतवणूक

No	Particulars		Amount in Rs. 31-Mar-24		Amount in Rs. 31-Mar-23
1	Investment गुंतवणूक				
	Investment in India in				
	SLR Investments				
	केंद्र/राज्य सरकारचे इतर विश्वस्त रोखे		638,34,78,510.00		608,68,94,705.00
	Total 1 (i+ii+iii)				
	(i) Central Government Securities		265,35,34,390.00		402,44,05,015.00
	Face value / दर्शनी किंमत	375,00,00,000.00		410,00,00,000.00	
	Market value / बाझार भावाने किंमत	362,64,15,600.00		384,04,09,150.00	
	Book value / दर्शनी किंमत	402,44,05,015.00		402,44,05,015.00	
	ii) State Government Securities राज्य सरकारचे कर्ज रोखे		372,99,44,120.00		206,24,89,690.00
Face value / दर्शनी किंमत	261,00,00,000.00		206,00,00,000.00		
Market value / बाजार भावाने किंमत	267,59,86,000.00		207,43,54,050.00		
Book value / दर्शनी किंमत	206,24,89,690.00		206,24,89,690.00		
iii) Other approved Securities					
2 अन्य विश्वस्त रोखे Total - 2			0.00		0.00
Face value / दर्शनी किंमत			0.00		0.00
Market value / बाजार भावाने किंमत			0.00		0.00
3. Non- SLR Investments Total (i+ii)			5,98,67,850.00		5,88,67,850.00
(i) Shares of Co.op. Institutions सहकारी संस्थांचे शेअर्स			13,36,850.00		3,36,850.00
(ii) Others / इतर					
a) Corporate debentures / बॉन्डस्			—		—
b) ARC Security Receipt / रिसिट			5,85,31,000.00		5,85,31,000.00
Total Investment एकूण गुंतवणूक (1+2+3)			644,33,46,360.00		614,57,62,555.00

Schedule - N - Advances / दिलेली कर्जे

No	Particulars	Amount in Rs. 31-Mar-24	Amount in Rs. 31-Mar-23
A	Advances / दिलेली कर्जे		
	Short Term Loans, Cash Credit, Overdraft & Bills		
	Discounted of which secured against /		
	अल्पमुदत कर्जे, कॅशक्रेडीट, ओव्हरड्राफ्ट व बिल्स डिस्काऊंटींग यापैकी		
	i) Govt. & other approved securities	—	—
	सरकारी कर्जरोखे व तत्सम तारणावर		
	i) Other Tangible Securities अन्य तारणावर	512,28,92,246.74	510,98,33,812.77
	ii) On Personal Sureties विनातारणी जामीनकी	47,59,383.18	26,46,229.99
<u>Due from individuals</u>	50,55,16,448.18	52,76,53,421.25	
<u>Overdue advances of advanced amount overdue</u>	167,06,18,297.40	153,73,75,899.89	
<u>Bad & Doubtful Advances Considered Bad & Doubtful Recovery</u>	13,07,60,632.24	9,34,65,489.82	
Total A		512,76,51,629.92	511,24,80,042.76
B	Medium Term Loans मध्यम मुदत कर्जे		
	of which Secured against		
	i) Govt. & other approved securities	—	—
	सरकारी कर्जरोखे व तत्सम तारणावर		
	ii) Other Tangible Securities अन्य तारणावर	93,40,19,472.55	74,67,70,652.10
	iii) On Personal Sureties विनातारणी जामीनकी	130,35,90,276.74	111,24,81,547.03
	<u>Due from individuals</u>	158,84,07,632.53	133,73,04,766.86
	<u>Overdue advances of advanced amount overdue</u>	41,01,25,314.99	39,48,88,192.90
<u>Bad & Doubtful Advances Considered Bad & Doubtful Recovery</u> पैकी संशयित व बुडीत	10,95,10,703.64	7,11,13,963.53	
Total B		223,76,09,749.29	185,92,52,199.13
C	Long Term Loans दीर्घ मुदतीचे कर्जे		
	i) Govt. & other approved securities	—	—
	सरकारी कर्जरोखे व तत्सम तारणावर		
	ii) Other Tangible Securities अन्य तारणावर	244,51,13,717.55	240,18,86,238.91
	iii) On Personal Sureties विनातारणी जामीनकी	12,05,76,166.34	36,13,49,854.42
	<u>Due from individuals</u>	103,57,14,898.95	98,97,16,003.17
	<u>Overdue advances of advanced amount overdue</u>	67,75,43,405.29	64,30,91,378.99
	<u>Bad & Doubtful Advances Considered Bad & Doubtful Recovery</u>	24,03,34,432.66	25,10,52,584.68
Total C		256,56,89,883.89	276,32,36,093.33
	Total Loans & Advances/ एकूण कर्जे (A+B+C)	993,09,51,263.10	973,49,68,335.22

Schedule - O - Interest Receivable / व्याज येणे

No	Particulars	Amount in Rs. 31-Mar-24	Amount in Rs. 31-Mar-23
A	Interest Accrued		
i)	Interest on NPA Accounts Overdue Interest on NPA Accounts थकीत कर्जावरील येणे व्याज	260,65,54,950.92	219,89,94,803.91
ii)	Interest on NPA Accounts (Current)	—	—
B	Interest on Investment गुंतवणूकीवरील येणे व्याज	17,36,29,401.00	16,99,11,257.00
	Total i & ii	278,01,84,351.92	236,89,06,060.91

Schedule - P - Bills For Collection (As per Contra) / वसुलीसाठी पाठविलेली बिले (दुबेरजी)

No	Particulars	Amount in Rs. 31-Mar-24	Amount in Rs. 31-Mar-23
i)	IBC Bills Payable	—	—
ii)	OBC Bills Payable	—	—
	Total i & ii	—	—

Schedule - Q - Branch Adjustment / शाखातर्गत खाती जुळणी

No	Particulars	Amount in Rs. 31-Mar-24	Amount in Rs. 31-Mar-23
	Branch Adjustment	—	—
	Total	—	—

Schedule - R - Land & Building / जागा व इमारत

No	Particulars	Amount in Rs. 31-Mar-24	Amount in Rs. 31-Mar-23
I	Fixed Assets / स्थावर मालमत्ता		
	Premises at cost as on 31 st March of the preceding year (book value) जागा व इमारत ३१ मार्च अखेरची मूळ रक्कम	4,67,72,544.84	4,69,58,743.84
	Addition during the year वर्षातील वाढीव रक्कम	(+) -	(+) -
	Deductions & Depreciation during the year वर्षातील वजावट आणि घसारा	(-) -	(-) 94,629.00
	Total	4,67,72,544.84	4,68,64,114.84
	Less Depreciation Fund घसारा निधी	(-) 3,38,67,121.84	(-) 3,16,80,518.84
	Closing Balance	129,05,423.00	151,83,596.00

Schedule - S - Dead Stock, Furniture-Library / डेडस्टॉक, फर्निचर आणि ग्रंथालय

No	Particulars	Amount in Rs. 31-Mar-24	Amount in Rs. 31-Mar-23
	Deffered Revenue, & Improvement to Premises		
	Dead Stock ,Furniture cost as on 31 st March of the preceding year (book value)		
	३१ मार्च अखेरची मूळ रक्कम	3,21,13,376.76	3,01,13,945.91
	Addition during the year	(+) 3,01,61,284.87	(+) 1,30,01,375.49
	वर्षातील वाढीव रक्कम		
	Deductions & Depreciation during the year	(-) -	5,08,737.00
	वर्षातील वजावट आणि घसारा		
	Total	6,22,74,661.63	4,26,06,584.40
	Less Depreciation Fund घसारा निधी	(-) 1,43,50,968.33	(-) 1,04,93,207.64
	Closing Balance	4,79,23,693.30	3,21,13,376.76

Schedule - T Motor Vehicle / मोटार वाहन

No	Particulars	Amount in Rs. 31-Mar-24	Amount in Rs. 31-Mar-23
	Motar vehicles (Less Dep.)		
	मोटार वाहन (झीज वजा जाता)		
	Motar Vehicle cost as on 31 st March of the preceding year (book value) ३१ मार्च अखेरची मूळ रक्कम	10,34,400.00	12,93,200.00
	Addition during the year	(+) -	(+) -
	वर्षातील वाढीव रक्कम		
	Deductions & Depreciation during the year	(-) -	(-) -
	वर्षातील वजावट आणि घसारा		
	Total	10,34,400.00	12,93,200.00
	Less Depreciation Fund घसारा निधी	(-) 2,07,000.00	(-) 2,58,800.00
	Closing Balance	8,27,400.00	10,34,400.00

Schedule - U Other Assets

No	Particulars	Amount in Rs. 31-Mar-24	Amount in Rs. 31-Mar-23
i)	Advances (आगाऊ रक्कम)	2,61,92,062.00	1,90,87,810.00
ii)	Stock of Printing Stationery	9,61,427.60	10,05,597.64
	छपाई स्टेशनरी शिल्लक		
iii)	Other Assets (इतर जिंदगी)	5,41,05,896.05	1,67,98,902.81
	Advance Income-Tax 2022-23		1,25,00,000.00
	अॅडव्हान्स इन्कमटॅक्स		
	MSEB /BSNL /SMC -Deposit/NPCI ठेव रक्कम	30,25,456.15	30,18,056.15
iv)	Non Banking Assets	31,91,93,320.00	31,91,93,320.00
	Total (i+ii+iii+iv)	40,34,78,161.80	37,16,03,686.60

Schedule - V - Deferred Tax Asset

No	Particulars	Amount in Rs. 31-Mar-24	Amount in Rs. 31-Mar-23
	Opening Balance	16,98,72,536.46	12,94,48,904.00
	Add : Raised During the year	-	4,04,23,632.46
	Less : Reversed during the year	1,57,705.00	-
	Closing Balance	16,97,14,831.46	16,98,72,536.46

Schedule - W - Loss

No	Particulars	Amount in Rs. 31-Mar-24	Amount in Rs. 31-Mar-23
	Previous Year Loss	-	-
	Add : Current Year Loss	-	-

Schedule - X - Contingent Liabilities संभाव्य देणी

No	Particulars	Amount in Rs. 31-Mar-24	Amount in Rs. 31-Mar-23
A)	Guarantees Issued / बँक हमी	78,20,22,497.70	55,66,32,031.00
B)	Amount transferred to RBI under DEAF अनक्लेमड ठेवीची रक्कम रिझर्व्ह बँकेकडे वर्ग	11,33,05,873.03	10,01,37,928.70
C)	Income Tax Demand FY2022-23 आयकर प्रकरणी सन २०२२-२३ वर्षाची मागणी	6,11,90,970.00	-
D)	Capital Commitments- Branches भांडवली वचनबद्धता शाखांचे	13,46,909.00	-
E)	GST Appeal for FY 2017-18 GST प्रकरणी अपिलाची रक्कम	3,37,222.00	3,37,222.00
F)	Pending TDS टीडीएस पेडींग	1,80,122.10	-
G)	Other Contingent Liabilities	-	1,40,00,000.00
	TOTAL (A to G)	95,83,83,593.83	67,11,07,181.70



HMA & ASSOCIATES Chartered Accountants

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■ **Branch Offices** : Pune 1, Pune 2, Thane, Kolhapur

INDEPENDENT AUDITOR'S REPORT

To the Members of Solapur Janata Sahakari Bank Limited, Solapur Report on Financial Statements

Opinion

1. We have audited the accompanying financial statements of Solapur Janata Sahakari Bank Limited, Solapur ('the Bank'), which comprises the Balance Sheet as at 31st March 2024, Profit and Loss Account and the Cash Flow Statement for the year ended on 31st March 2024, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Banking Regulation Act, 1949, the Multi State Cooperative Societies Act, 2002 and the Rules made thereunder, the guidelines issued by the Reserve Bank of India (RBI) and the Central Registrar of Cooperative Societies, in the manner so required and give true and fair view in conformity with accounting principles generally accepted in India of the state of affairs of the Bank as at 31st March 2024, and its profit and its cash flows for the financial year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of Banking Regulation Act, 1949 and the rules made thereunder and under the provisions of Multi State Cooperative Societies Act, 2002 and the Rules made thereunder and we have fulfilled Our Other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report thereon

4. The Bank's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Report of the Board of Directors including other explanatory information but does not include the financial statements and our auditor's report thereon. The report of the Board of Directors is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during our audit or otherwise appears to be materially misstated.

When we read the Report of Board of Directors including other explanatory information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and the members in the Annual General Meeting.

Management's responsibility for the Financial Statements

5. The Bank's Board of Directors is responsible for preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, and provisions of Banking Regulation Act, 1949 and the rules made thereunder, provisions of Multi State Cooperative Societies Act, 2002 and the Rules made thereunder and circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and

using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Bank's Financial Reporting process.

6. Auditor's Responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including

the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

7. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms A and B respectively of Third Schedule to the Banking Regulation Act, 1949 and the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies, Rules, 2002.
8. As required by Section 73(4) of the Multi State Co-operative Societies Act, 2002, we report that:
 - a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
 - b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices.
 - c) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank.
 - d) The Balance Sheet, Profit and Loss Account and Cash Flow statement dealt with in this report agree with the books of account and with the returns.
 - e) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.
 - f) In our opinion and according to the information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the Bank.
9. As per the information and explanations given to us and based on our examination of the books of account and other record, we report as under on the matters specified in clause (a) to (f) of Rule 27(3) of the Multi State Co-operative Societies Rules, 2002: -
 - a) We have not come across any transactions which appear to be contrary to the provisions of the Multi-State Cooperative Societies Act, 2002, the rules or the byelaws of the Bank.
 - b) We have not come across any material or significant transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India.
 - c) Based on our examination of the books of account and other records and as per the information and explanations given to us, the money belonging to the Bank which appears

to be bad or doubtful of recovery are detailed below:

Category	Principal Outstanding as on March 31, 2024 (Rs. In Crores)
Doubtful Advances @	87.60
Non-Performing Investments	0.026
Other Assets (Non-Banking Assets)	31.91

@This amount is only for the accounts in Doubtful / Loss Advances Category and does not include amount of Rs. 3.08 Crores which are in Sub-Standard Advances Category and Rs. 0.25 Crores which are in Loss Assets Category.

- d) The Bank has not given loans to the members of the Board of Directors.
- e) We have not observed any violation of guidelines, conditions etc., issued by the Reserve Bank of India.
- f) The Central Registrar of Cooperative Societies in this regard has not specified any matters to the Bank.

All Our Comments or Remarks in the above Report are subject to our comments in the Long Form Audit Report (LFAR), which may have certain remarks regarding above issues but are not material to report here.

For HMA & Associates
Chartered Accountants
FRN 100537W



CA Anand D. Joshi
Partner
Membership No. 113805
UDIN:-24113805BKBFH2228

Place: Pune
Date: 27th June 2024



SOLAPUR JANATA SAHAKARI BANK LTD. SOLAPUR

(Multi-State scheduled co-operative Bank)

Schedule - Y

Significant Accounting Policies Notes to Accounts and Disclosures

Notes to Accounts forming part of the Balance Sheet as at 31st March 2024 and Profit and loss Account for the year ended on that date.

Overview

Solapur Janata Sahakari Bank Ltd. ('the Bank') was incorporated in the year 1966. It became Multi-state Co-operative Bank in the year 2014. The bank has 41 branches. The area of operation is Maharashtra and Karnataka state. The main business is of banking services.

1. Basis of preparation:

These financial statements are drawn up in accordance with historical cost convention and ongoing concern basis and comply with generally accepted accounting principles in India statutory requirements prescribed under Multi-State Co-operative Societies Act 2002 Banking Regulation Act 1949 circulars and guidelines issued by Reserve Bank of India from time to time the Accounting Standards issued by The Institute of Chartered Accountants of India and practices prevailing in Co-operative Banks in India.

The financial statements have been prepared following the going concern concept on the accrual basis under the historical cost convention. The accounting policies adopted in the current year are consistent with those of previous year except otherwise specified.

2. Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities revenues and expenses and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revision to the accounting estimates is recognized prospectively.

3. Revenue Recognition (AS-9)

Items of income and expenditure are accounted on accrual basis except for the following:

- Interest and other income on Advances classified as 'Non – performing assets' is recognized to the extent realized as per the guideline issued by the RBI. Unrealized interest on non-performing advances is shown under 'Overdue Interest Reserve' and as 'Interest Receivable on Loans and Advances' on liability side and asset side respectively.
- Commission and Exchange are fully recognized as income on realization.
- Locker Rent is recognized on receipt basis to the extent of income accrued and due.
- Dividend is recognized as income when right to receive payment is established by the date of Balance Sheet.
- Interest on government securities debentures and other fixed income securities is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.
- Guarantee commission is accounted on proportionate basis as per tenure.

4. Property Plant and Equipment (PPE) (AS-10):

- i. Premises are stated at historical cost or at revalued amount in case of revaluation thereof. The Cost includes difference between the historical cost and the revalued amount is accounted as "revaluation reserve." Cost includes cost of purchase and all expenditure incidental thereto.
- ii. Subsequent costs are included in carrying amount of asset or recognized as separate asset as appropriate only when it is probable that future economic benefit associated with the item will flow to the entity and the cost can be measured reliably.
- iii. Other fixed assets are stated at historical cost net of depreciation.
- iv. Premises are depreciated over the residual life of premises. The bank has a policy of assessing the residual life of premises periodically to present the realistic value of premises from time to time. However, none of the assets were revalued during the period under audit.
- v. The surplus arising out of revaluation of premises carried out is credited to the Revaluation Reserves in the Balance Sheet.
- vi. In respect of building /premises kept in use by the Bank yearly amortization of revaluation reserve against building /premises is debited to profit and loss account along with depreciation on original cost of building and premises and credited to revalued building /premises account and amount of amortization of revaluation reserve is credited to profit and loss account.

Depreciation on Property Plant & Equipments: -

- a) Depreciation on PPE is recognized based on cost of asset less their residual values over their useful lives using the Straight-Line Method and Reducing Balance Method as shown below. The useful life of Property Plant and Equipment is considered as per the management estimate. The estimated useful lives residual values and depreciation method are reviewed at the end of each accounting period with the effect of any changes in estimate accounted for on prospective basis. The estimated useful lives of PPE and depreciation rates considering the useful life of an individual asset as determined by the management is as follows:

Sr. No	Property plant and Equipment	Depreciation (p.a.)	Method
1.	Building /Premises	10%	WDV
2.	Furniture and fixtures	20%	WDV
3.	Vehicles	20%	WDV
4.	Electrical items	25%	WDV
5.	Computer hardware	33.33%	SLM

- b) The Management believes that the estimate of useful life are realistic and reflect fair approximation of the period over which the assets are likely to be used. These estimates and associated assumptions are based on historical experiences and various other factors that are believed to be reasonable under the circumstances.
- c) Whenever there is a revision in the estimated useful life of the asset the unamortized depreciable amount is charged over the revised remaining useful life of the said asset.
- d) An item of property plant and Equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss

arising on the disposal or retirement of an item of property plant and Equipment is determined as difference between the sales proceeds and the carrying amount of the asset and is recognized in profit and loss.

- e) The depreciation on assets acquired and put to use prior to October 1st is provided for the whole year otherwise the same are depreciated at 50% of the normal rates.
- f) No depreciation is provided on assets sold during the year to third parties.
- g) Freehold land is not depreciated.
- h) Leasehold land is amortized over the period of the lease.
- i) Capital expenditure on leasehold land and building is amortized over a period of Lease.
- j) Stamp duty and registration charges on leasehold premises are amortized over the period of lease.
- k) The items of Property Plant and Equipment whose written down value has become NIL due to charge of depreciation over the years are stated at nominal value of Re. 1/- to facilitate their identification.
- l) Impairment of PPE

The Bank assesses at each Balance sheet date whether there is any such indication that an asset may be impaired. If any such indication exists the bank estimates the recoverable amount of the asset. An asset's recoverable amount is higher of an asset's net selling price and its value in use. If such recoverable amount of the asset is less than its carrying amount the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account.

5. Accounting for Investments (AS-13)

The Bank has classified the investments in accordance with the RBI guidelines applicable to Urban Co-Operative Banks. Accordingly classification of investments for the purpose of valuation is done under the following categories :

'Held to Maturity' -Securities acquired by the Bank with the intention to hold till maturity.

'Held for Trading' - Securities acquired by the Bank with the intention to trade.

'Available for Sale' - Securities which do not fall within the above two categories and security Receipts issued by Asset Reconstruction Companies are classified as 'Available for Sale'.

Investments are classified as under;

- i. Government securities
- ii. Other Approved Securities
 - Shares
 - Bonds of PSU
 - Others
- iii. Investments purchased under HTM category are accounted at cost. Premium if any on investments under HTM category is amortized over the residual life of the investment with a debit to Profit and Loss account. The book value of security is reduced to the extent of amount amortized during the relevant accounting period. If the cost price is less than face value the difference is ignored. If the maturity is in the first half of the year that year is ignored for the purpose of amortization.
- iv. Investments under "HFT" and "AFS" categories are revalued at marked to market on the basis of guidelines issued by the RBI. Net depreciation if any under each of the categories is recognized in the profit and loss account. Net appreciation if any has been ignored.

- v. For the purpose of valuation market value in the case of Central and State Government securities PSU Bonds and Other bonds is determined as per RBI guidelines on the basis of the “Yield to Maturity” indicated by Financial Benchmark India Pvt. Ltd(FBIL).
- vi. Shares of co-operative Banks are valued at cost. Full provision is made for investment in shares of co-operative societies in case dividend is not declared or financial position is not available or which have gone into liquidation.
- vii. Security Receipts are recognized at the lower of the redemption value of the security receipts and the Net Book Value (NBV) of the financial asset. The same are valued on the basis of the Net Asset Value (NAV) obtained from Securitization Company / Asset Reconstruction Company as at the Balance Sheet date. The provision against has been made as per master directions/ circulars issued in this regard by RBI from time to time.
- viii. The transfers of investments from one category to another is done once in a year preferably at the beginning of the year at lower of the acquisition cost/book value/market value on the date of transfer and the depreciation if any is debited to profit and loss account.
- ix. Treasury Bills if any under all the classifications are shown at carrying cost.
- x. Broken period interest on debt instruments is credited to profit and loss account on accrual basis. Brokerage Commission etc. pertaining to investments paid at the time of acquisition is charged to revenue. The investments are accounted for on the settlement date.
- xi. Interest and other income on Investment classified as ‘Non – performing assets’ is recognized to the extent realized as per the guideline issued by the RBI. Unrealized interest on non-performing investments is shown under ‘Overdue Interest Reserve’ and as ‘Interest Receivable on Investments’ on liability side and asset side respectively.
- xii. Overdue Interest if any in respect of non-performing investments is provided under ‘Overdue Interest Reserve’ on investments on liabilities side and Interest Receivable on asset side.
- xiii. Disposal of Investments: Profit / Loss on sale of investments is taken to Profit and Loss account in case of HFT and AFS category securities.

6. Advances and Provision for Advances

- a. Advances are disclosed net of write off and further disclosed into short term medium term and long term.
- b. Advances are classified into Standard Sub-Standard Doubtful and Loss Assets in accordance with the guidelines issued by the Reserve Bank of India from time to time.
- c. Provision on advances categorized under Sub-Standard Doubtful and Loss Assets is made in accordance with the guidelines issued by the RBI. In addition a general provision is made on following categories of standard assets as per RBI guidelines as under:

Category	Provision (%)
Direct advances to Agricultural and SME Sectors	0.25
Commercial Real estate loans	1.00
CRE – RH	0.75
Other advances	0.40

- d. Provision is made for restructured accounts in accordance with RBI guidelines which require diminution in the fair value of assets to be provided for at the time of restructuring. In respect of account restructured pursuant to the impact of Covid-19 provisions have been made as stipulated

under the extant RBI guidelines in this regard.

- e. Loans to directors are sanctioned with respect to directives issued by the Reserve Bank of India against their own fixed deposits.
- f. Recoveries of bad debts written-off are recognized in Profit and Loss account and included under other income.

7. Employee Benefits (AS-15):

a) Provident Fund:

It is a defined contribution scheme. The eligible employees of the bank are entitled to receive benefits under the Provident Fund where both the employee and the bank contribute monthly at a stipulated rate to the government provident fund. The bank has no liability for future provident fund benefits other than its annual contribution and recognizes such contributions as an expense to Profit and Loss account in the period in which employee renders the related service.

b) Gratuity:

The bank provides for the gratuity a defined benefit retirement plan covering all eligible employees. The plan provides for lump sum payments to employees upon death while in employment or on separation from employment after serving for the stipulated years mentioned under 'The Payment of Gratuity Act 1972'. Liabilities with regard to the Gratuity Plan are determined by actuarial valuation at each Balance Sheet date using the Projected Unit Credit Method.

The bank funds for the plan asset in the form of qualifying insurance policy and has maintained fund under trust maintained with LIC. The fair value of plan asset is reduced from the gross obligation under the defined benefits plans to recognize the net obligation of the gratuity plan in the Balance Sheet as liability in accordance with AS 15 'Employee Benefits'.

Actuarial valuation of Gratuity is done by the Bank on the basis of Actuaries certificate. (Amount in Rs.)

		Valuation Date	Valuation Date
		31st March 2023	31st March 2024
I	Assumptions		
	Mortality	IALM (2012-14) Ult.	IALM (2012-14) Ult.
	Discount Rate	7.30%	7.20%
	Rate of increase in compensation	7%	7%
	Rate of return (expected) on plan assets	7.25%	7.25%
	Withdrawal rates	10%	10%
II	Changes in present value of obligations		
	PVO at beginning of period	18,54,48,794	17,63,31,172
	Interest cost	1,16,01,342	1,16,37,639
	Current Service Cost	87,45,694	74,81,596
	Past Service Cost - (Non-vested Benefits)	-	-
	Past Service Cost - (Vested Benefits)	-	-
	Benefits Paid	(3,21,72,283)	(3,38,22,918)
	Actuarial (gain)/loss on obligation	27,07,625	1,25,59,930
	PVO at end of period	17,63,31,172	17,41,87,419
III	Changes in fair value of plan assets		

	Fair Value of Plan Assets at beginning of period #	24,23,80,504	22,79,45,971
	Adjustment to Opening Fair Value of Plan Assets	-	-
	Expected Return on Plan Assets	1,64,49,074	1,54,22,328
	Contributions	7,85,889	33,74,495
	Charges	(1,91,933)	(1,33,157)
	Benefit Paid	(3,21,72,283)	(3,38,22,918)
	Actuarial gain/(loss) on plan assets	6,94,720	7,61,264
	Fair Value of Plan Assets at end of period	22,79,45,971	21,35,47,893
	Actual return on plan assets	1,71,43,794	1,61,83,592
IV	Actuarial Gain/(Loss) Recognized		
	Actuarial Gain/(Loss) for the period (Obligation)	27,07,625	1,25,59,930
	Actuarial Gain/(Loss) for the period (Plan Assets)	6,94,720	7,61,264
	Total Gain/(Loss) for the period	20,12,905	1,17,98,666
	Actuarial Gain/(Loss) recognized for the period	20,12,905	1,17,98,666
	Unrecognized Actuarial Gain/(Loss) at end of period	-	-
V	Amounts to be recognized in the Balance Sheet and statement of Profit & Loss Account		
	PVO at end of period	17,63,31,172	17,41,87,419
	Fair Value of Plan Assets at end of period	22,79,45,971	21,35,47,893
	Funded Status	5,16,14,799	3,93,60,474
	Amount not recognised as asset (Para 59(b) limit)	2,21,88,951	-
	Net Asset/(Liability) recognized in the balance sheet	2,94,25,848	3,93,60,474
VI	Expense recognized in the statement of P & L A/C		
	Current Service Cost	87,45,694	74,81,596
	Interest cost	1,16,01,342	1,16,37,639
	Past Service Cost - (Non-vested Benefits)	-	-
	Past Service Cost - (Vested Benefits)	-	-
	Effect of the limit in Para 59(b)	2,21,88,951	(2,21,88,951)
	Expected Return on Plan Assets	(1,64,49,074)	(1,54,22,328)
	Net Actuarial (Gain)/Loss recognized for the period	20,12,905	1,17,98,666
	Adjustment to Opening Fair Value of Plan Assets	-	-
	Expense recognized in the statement of P & L A/C	2,80,99,818	(66,93,378)
VII	Movements in the Liability recognized in Balance Sheet		

Opening Net Liability	5,69,31,710	2,94,25,848
Adjustment to Opening Fair Value of Plan	-	-
Assets		
Expenses as above	(2,80,99,818)	66,93,378
Contribution paid	7,85,889	33,74,495
Closing Net Liability	2,94,25,848	3,93,60,564

c) Leave Encashment:

Bank has made actuarial valuation for leave encashment.

Accumulated leave which is expected to be utilized within the next twelve months is treated as short-term employee benefit. The bank measures the cost of such absences at the amount it expects to pay as a result of the unused entitlement that has accumulated at the reporting date. The accumulated leave expected to be carried forward beyond twelve months is Other Long-term Employee Benefit.

(Amount in Rs.)

		Valuation Date	Valuation Date
		31st March 2023	31st March 2024
I	Assumptions		
	Mortality	IALM (2012-14) Ult.	IALM (2012-14) Ult.
	Discount Rate	7.30%	7.20%
	Rate of increase in compensation	7%	7%
	Rate of return (expected) on plan assets	-	-
	Withdrawal rates	10.00%	10.00%
II	Changes in present value of obligations		
	PVO at beginning of period #	2,69,01,800	2,89,43,002
	Interest cost	15,51,508	15,76,296
	Current Service Cost	26,91,662	18,64,217
	Past Service Cost - (Non-vested Benefits)	-	-
	Past Service Cost - (Vested Benefits)	-	-
	Benefits Paid	(85,04,104)	(1,46,99,822)
	Actuarial (gain)/loss on obligation	63,02,136	1,56,92,716
	PVO at end of period	2,89,43,002	3,33,76,409
III	Actuarial Gain/(Loss) Recognized		
	Actuarial Gain/(Loss) for the period (Obligation)	63,02,136	1,56,92,716
	Actuarial Gain/(Loss) for the period (Plan Assets)	-	-
	Total Gain/(Loss) for the period	63,02,136	1,56,92,716
IV	Amounts to be recognized in the Balance Sheet and statement of Profit & Loss Account		
	PVO at end of period	2,89,43,002	3,33,76,409
	Fair Value of Plan Assets at end of period	-	-
	Funded Status	2,89,43,002	3,33,76,409
	Unrecognized Actuarial Gain/(Loss)	-	-
	Net Asset/(Liability) recognized in the balance sheet	2,89,43,002	3,33,76,409
V	Expense recognized in the statement of P & L A/C		

	Current Service Cost	26,91,662	18,64,217
	Interest cost	15,51,508	15,76,296
	Expected Return on Plan Assets	-	-
	Net Actuarial (Gain)/Loss recognized for the period	63,02,136	1,56,92,716
	Adjustment to Opening Fair Value of Plan Assets	-	-
	Expense recognized in the statement of P & L A/C	1,05,45,306	1,91,33,229
VI	Schedule III Details		
	Current Liability	84,05,047	1,21,40,224
	Non-Current Liability	2,05,37,955	2,12,36,185

8. Segment Reporting – AS 17:

In accordance with the guidelines issued by RBI Segment Reporting is made as under:

- i) Treasury includes all investment portfolio profit/loss on sale of investments profit/loss and money market operations. The expenses of this segment consist of interest expenses on funds borrowed from external sources as well as internal sources and depreciation/amortization of premium on Held to Maturity category investments.
- ii) The Bank's operating businesses are organized and managed separately according to the nature of the services provided with each segment representing a different business unit.
- iii) Income and expenses in relation to the segments are categorized based on the items that are individually identifiable to the segments.
- iv) Deposits interest paid/payable on deposits Borrowings and interest paid/payable on borrowings are allocated in the ratio of average investments to average advances in the segments Treasury Corporate/Wholesale Banking Retail Banking and other banking operations respectively.
- v) Unallocated expenses include general corporate income and expense items which are not allocated and specifically identified to any business segment.
- vi) Banking Operations include all other operations not covered under Treasury operations.
- vii) Assets and liabilities that cannot be allocated to specifically identifiable segments are grouped under unallocated assets and liabilities.

Segment information is prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the bank as a whole.

9. Related party Disclosures (AS-18):

The Bank is a Co-operative Society under the Multi-State Co-operative Societies Act 2002 and there are no related parties requiring a disclosure under Accounting Standard 18 (AS-18) issued by The Institute of Chartered Accountants of India other than Key Management Personnel Mr. Mukund C. Kulkarni Chief Executive officer. However in terms of RBI circular dated 29th March 2003 he being a single party under the category no further details thereon need to be disclosed.

10. Operating Lease (AS-19):

Lease payments for assets taken on operating lease are recognized in the Profit and Loss Account over the lease term in accordance with the AS-19 – Leases issued by the Institute of Chartered Accountants of India.

11. Earnings per Share (AS-20):

Basic earnings per share is calculated by dividing the net profit or loss for the period by the



weighted average number of shares outstanding during the year. The weighted average number of shares is calculated on monthly basis.

For the purpose of calculating diluted earnings per share the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

12. Accounting for Taxes on Income (AS-22):

Tax expenses comprise of Current and Deferred taxes. Current Income tax is measured at the amount expected to be paid to tax authorities as per Income Tax Act 1961. Deferred Tax reflects the impact of timing differences between taxable income and accounting income measured at tax rates applicable on the Balance Sheet date. Deferred Tax Assets are recognized only to the extent that there is reasonable certainty that sufficient further income will be available against which such deferred tax assets can be realised. Current taxes and Deferred Taxes are recognized as per the provisions of Income Tax Act 1961 and Accounting Standard - 22 accounting for taxes on income issued by ICAI.

13. Intangible Assets (AS-26):

An intangible asset is recognized if and only if it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Intangible asset is measured initially at cost and stated in balance-sheet at historical cost less accumulated amortization.

Amortization

Amortization of intangible assets is provided on Straight Line Method (SLM) @ 33.33% in line with the RBI circular RBI/2005-06/286 UBD.BPD.PCB Cir. No. 28/12.05.001/2005-06.

14. Provisions Contingent liabilities (AS-29):

A provision is recognized when Bank has a present obligation as a result of past event where it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value except in case of decommissioning restoration and similar liabilities that are recognized as cost of Property Plant and Equipment and are determined based on best estimate of the expenditure required to settle the present obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A disclosure of contingent liability is made when there is:

- A possible obligation arising from a past event the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank; or
- A present obligation arising from a past event which is not recognized as it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or are liable estimate of the amount of the obligation cannot be made.

When there is a possible or a present obligation in respect of which the likelihood of outflow of resources embodying economic benefits is remote no provision or disclosure is made.

15. Write off of Bad Debts: -

Total write-off amount though represented in Profit and Loss account amounts to Rs.1,499.01

lakh out of which the bank has written off an amount of Rs. 229.81 lakh (for 31.03.2023) towards Bad debts and Remaining amount of Rs.1,269.20 lakh as Technical write off which is approved at the Annual General Meeting of the Bank. The said non-performing assets had been classified as Doubtful/Loss Assets.

16. Primary Segment wise Reporting– AS-17

(Rs. in Crores)

Business Segments	Treasury		Corporate / Wholesale Banking		Retail Banking		Other Banking Business		Total	
	31.3.24	31.3.23	31.3.24	31.3.23	31.3.24	31.3.23	31.3.24	31.3.23	31.3.24	31.3.23
Particulars	31.3.24	31.3.23	31.3.24	31.3.23	31.3.24	31.3.23	31.3.24	31.3.23	31.3.24	31.3.23
Revenue	49.90	50.24	NIL	NIL	NIL	NIL	129.05	132.33	177.36	182.56
Result	43.75	44.55	NIL	NIL	NIL	NIL	3.38	(6.29)	45.56	38.26
Unallocated expenses									12.25	11.71
Operating profit									33.31	26.55
Income taxes									4.53	1.98
Extraordinary profit / loss			NIL	NIL	NIL	NIL	0	0	0	0
Net profit									28.78	24.57
Other information:			NIL	NIL	NIL	NIL				
Segment assets	646.35	616.49	NIL	NIL	NIL	NIL	1,497.76	1,499.80	2,144.11	2,116.29
Unallocated assets									270.14	215.53
Total assets									2,414.25	2331.82
Segment liabilities	19.56	11.14	NIL	NIL	NIL	NIL	1,927.10	1,915.43	1,946.66	1,926.56
Unallocated liabilities									467.58	405.26
Total liabilities									2414.25	2,331.82

These segments have been reported considering the nature of products or services the class of customers for the products or services different risks and returns attributable to them organizational structure and internal management information system.

Types of products and services in each business segment: -

a) Treasury: Dealing Operations in Money Market Instruments.

b) Other Banking Operations: Local Finance /Services

Secondary Segment Information: Bank operates only in one geographical area hence separate information regarding secondary segment i.e. geographical segment is not given.

17. Operating lease for Office Premises ATM and Data Center site storage Equipment's are entered by bank with various parties.

The total of future minimum lease payments under non-cancellable operating leases are as follows:

(Rs. in Lakh)

Sr.no.	Particulars	31.03.2024	31.03.2023
1.	Total Minimum lease payments payable at the end of the year (2+3+4)	21.05	21.96
2.	Not later than one year	0.00	0.00
3.	Later than one year and not later than five years	1.72	1.21
4.	Later than five years	19.33	21.11
5.	Total minimum lease payments recognized in the profit and loss account for the year	1.72	1.21

18. Earnings Per share (AS –20):

Sr.no.	Particulars	31.03.2024	31.03.2023
i	Profit /Loss for the year attributable to Shareholders (Amt Rs)	28,78,18,640.05	26,09,59,199.26
ii	Weighted avg. number of shares of Rs. 50 each for the purpose of computing Basic earnings per share	1,41,04,928	1,38,94,794
iii	Earnings per Share (Amt Rs.)	20.40	18.78

19. Deferred Tax Asset (DTA) / Liability (DTL):

Deferred Tax Asset (DTA) / Deferred Tax Liabilities (DTL) is accounted for in respect of timing differences between Taxable Income and Accounting Income as per Accounting Standard (AS-22) issued by Institute of Chartered Accountants of India (ICAI) are as under:

(Rs. in Lakh)

Particulars	31.03.2024	31.03.2023
Opening Balance	1,698.72	1,294.48
Add : Asset recognized during the year	0.00	404.24
Less : Reversal during the year	1.58	0.00
Balance of DTA (Net) as on 31.3.2024	1,697.14	1,698.72

The major components of Deferred Tax Assets are due to timing difference of BDDR provision and difference in WDV of depreciable fixed asset between books and Income Tax Act 1961.

20. Intangible Assets- (AS–26):

The details of computer software included in the Fixed Assets block of "Computer and Hardware" are as follows :

(Rs. in Lakh)

Particulars	31.03.2024	31.03.2023
Opening Balance of Software (Intangible assets)	51.73	1.72
Add: Additions during the year	55.40	62.37
Less: Amortization during the year	23.98	12.36
Closing Balance of Software (Intangible assets)	83.15	51.73

21. Impairment of Assets – (AS-28):

The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under Accounting Standard 28 issued by the ICAI is required.

22. Contingent Liabilities (AS-29):

a) Contingent liabilities in respect of Bank guarantees Letters of credit Forward contracts

(Rs. in Lakhs)

Particulars	31.03.2024
Bank Guarantees	7,820.22
Letters of Credit (LC + Buyer's Credit)	Nil
Forward Exchange contracts Purchase / Sale	Nil
On account of Income tax Demand (Gross)	Nil
Less: income tax paid against above.	Nil
Indirect tax demands pending in appeals	3.37
Consumer claims	Nil
Depositors' Education Awareness Fund	1,133.06
Direct tax demand AY-2022-23	611.91
Capital Commitments- Branches	13.47
Pending TDS	1.80
Others	0.00
Total	9,583.83

- b) Dispute tax matters: One GST case is pending for financial year 2017-18 amounting to Rs. 3.37 lakh involving issue of disallowances. Bank has paid Rs. 0.35 lakhs against these GST demands. Bank is having reasonable certainty of getting substantial relief in respect of these demands.
- c) Pending demand(s) as per Income Tax portal for AY. 2022 – 23 on account of various disallowances for which bank has appealed to appellate authorities and decisions are still pending on the balance sheet date are recognized as contingent liabilities

23. No Financial Assets were sold during the year to SC / RC for asset reconstruction and no Assets were revalued during the year.

24. Provisions are recognized for liabilities that can be measured only by using substantial degree of estimation. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates. Contingent liabilities are disclosed in case of a possible obligation where the probability of outflow of resources is not certain. Contingent Assets are neither recognized nor disclosed as mandated by accounting standard 29 of the ICAI.

IV. Disclosure as Per RBI Guidelines

1. Regulatory Capital

Composition of Regulatory Capital

(Amount in ₹ crore)

Sr. No.	Particulars	Current Year 2023-24	Previous Year 2022-23
i)	Common Equity Tier 1 capital (CET 1)* / Paid up share capital and reserves@ (net of deductions if any)	161.87	145.47
ii)	Additional Tier 1 capital*/ Other Tier 1 capital@	0	0
iii)	Tier 1 capital (i + ii)	161.87	145.47
iv)	Tier 2 capital	24.19	17.61
v)	Total capital (Tier 1+Tier 2)	186.06	163.08
vi)	Total Risk Weighted Assets (RWAs)	1,040.99	996.75
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs)* / Paid-up share capital and reserves as percentage of RWAs@	15.54%	14.69%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	14.69%	14.69%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	2.32%	1.77%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	17.87%	16.36%
xi)	Leverage Ratio*	NA	NA
xii)	Percentage of the shareholding of a) Government of India b) State Government (specify name)\$ c) Sponsor Bank\$	0	0
xiii)	Amount of paid-up equity capital raised during the year	0	7.57
xiv)	Amount of non-equity Tier 1 capital raised during the year of which: Give list7 as per instrument type (perpetual non cumulative preference shares perpetual debt instruments etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	0	0
xv)	Amount of Tier 2 capital raised during the year of which Give list as per instrument type (perpetual non cumulative preference shares perpetual debt instruments etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	0	0

a) Draw down from Reserves - NIL

2. Asset liability management

a) Maturity pattern of certain items of assets and liabilities as on 31.03.2024

(Rs in crores)

	Day 1	2 to 7 days	8 to 14 days	15 to 30 Days	31 days to 2 months	Over 2 months and to 3 months	Over 3 months and up to 6 Months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits	18.68	79.06	103.25	122.53	104.63	52.32	178.98	183.11	726.66	209.26	57.13	1,835.63
Advances	26.61	6.11	8.32	10.03	13.70	6.85	44.13	47.19	389.11	98.03	10.95	888.78
Investments	19.33	38.66	59.92	112.11	45.10	22.55	110.18	110.18	100.51	14.82	10.95	644.33
Borrowings	0	0	0	0	0	0	0	0	0	0	0	0
Foreign Currency assets	0	0	0	0	0	0	0	0	0	0	0	0
Foreign Currency liabilities	0	0	0	0	0	0	0	0	0	0	0	0

As on 31.03.2023 (Rs in crores)

	Day 1	2 to 7 days	8 to 14 days	15 to 30 Days	31 days to 2 months	Over 2 months and to 3 months	Over 3 months and up to 6 Months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits	33.59	91.23	106.90	148.91	110.30	55.15	148.22	255.07	443.50	238.53	179.93	1,811.33
Advances	43.36	22.38	28.79	60.25	49.19	24.59	97.68	139.04	43.85	126.44	337.93	973.50
Investments	30.11	29.50	40.56	50.40	37.28	18.64	30.73	33.19	279.02	59.00	6.15	614.57
Borrowings	0	0	0	0	0	0	0	0	0	0	0	0
Foreign Currency assets	0	0	0	0	0	0	0	0	0	0	0	0
Foreign Currency liabilities	0	0	0	0	0	0	0	0	0	0	0	0

3. Investments

a. Composition of Investment portfolio – 31.03.2024

(Rs in crores)

	Investments in India							Investments outside India				Total Investment	
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India		
Held to Maturity													
Gross	432.49	NIL	NIL	NIL	NIL	NIL	432.49						432.49
Less: Provision for non-performing investments (NPI)	0						0						0
Net	432.49						432.49						432.49
Available for Sale		NIL	NIL	NIL	NIL								
Gross	205.85					5.85	211.70						211.70
Less: Provision for depreciation and NPI						5.85	3.42						3.42
Net	205.85					0.00	205.85	NIL	NIL	NIL	NIL		205.85
Held for Trading	NIL	NIL	NIL	NIL	NIL	NIL	NIL						NIL
Gross													
Less: Provision for depreciation and NPI							0						
Net													
Total Investments	638.34	NIL	0.13	0.00	NIL	5.85	644.32						644.32
Less: Provision for non-performing investments	0		0.03	0		0	0.03						0.03
Less: Provision for depreciation and NPI	0		0	0		5.85	5.85						5.85
Net	638.34	NIL	0.1000	NIL	NIL	0.00	638.44						638.44

b. Composition of Investment portfolio – 31.03.2023

(Rs in crores)

	Investments in India							Investments outside India				Total Investment	
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India		
Held to Maturity													
Gross	413.38	NIL	NIL	NIL	NIL	NIL	413.38						413.38
Less: Provision for non-performing investments (NPI)	0						0						0
Net	413.38						413.38						413.38
Available for Sale		NIL	NIL	NIL	NIL								
Gross	195.31					5.85	201.16						201.16
Less: Provision for depreciation and NPI	2.80					2.46	5.26						5.26
Net	192.51					3.39	195.90	NIL	NIL	NIL	NIL		195.90
Held for Trading	NIL	NIL	NIL	NIL	NIL	NIL	NIL						NIL
Gross													
Less: Provision for depreciation and NPI							0						
Net													
Total Investments	608.69	NIL	0.033	0.00	NIL	5.85	614.57						614.57
Less: Provision for non-performing investments	0		0.026	0		0	0.026						0.026
Less: Provision for depreciation and NPI	2.80		0	0		2.46	5.26						5.26
Net	605.89	NIL	0.07	NIL	NIL	3.39	609.28						609.28

4. Movement in provision for depreciation and Investment Fluctuation Reserve

(Rs in crores)

Particulars	31.03.2024	31.03.2023
i) Movement of provisions held towards depreciation on investments		
a) Opening balance		
b) Add: Provisions made during the year	5.28	5.28
c) Less: Write off / write back of excess provisions during the year	3.43	0.00
d) Closing balance	0.00	0.00
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance		
b) Add: Amount transferred during the year	5.84	5.05
c) Less: Drawdown	5.00	0.79
d) Closing balance	0.00	0.00
iii) Closing balance in IFR as a percentage of closing balance of investments ¹³ in AFS and HFT/Current category	10.84 5.26%	5.84 2.99%

5. Non-SLR investment portfolio - non - performing non-SLR investment

(Rs in crores)

Sr. No.	Particulars	31.03.2024	31.03.2023
a)	Opening balance	0.026	0.026
b)	Additions during the year since 1st April	0.00	0.00
c)	Reductions during the above period	0.00	0.00
d)	Closing balance	0.026	0.026
e)	Total provisions held	0.026	0.026

a. Issuer composition of non-SLR investments

(Rs in crores)

Sr. No	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		31.03.24	31.03.23	31.03.24	31.03.23	31.03.24	31.03.23	31.03.24	31.03.23	31.03.24	31.03.23
(1)	(2)	(3)	(3)	(4)	(4)	(5)	(5)	(6)	(6)	(7)	(7)
		31.03.24	31.03.23	31.03.24	31.03.23	31.03.24	31.03.23	31.03.24	31.03.23	31.03.24	31.03.23
a)	PSUs	0	0	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b)	FIs	0	0								
c)	Banks	228.20	299.17								
d)	Private Corporates	0	0								
e)	Subsidiaries/ Joint Ventures										
f)	Others	5.98	5.89								
g)	Provision held towards depreciation	5.87	2.49								
	Total	234.18	305.06								

6. Asset Quality

a. Classification of advances and provision held -31.03.2024

(Rs in crores)

	Standard	Non-Performing				Total
		Total Standard Advances	Sub-standard	Doubtful	Loss	
Gross Standard Advances and NPAs						
Opening Balance	845.56	27.13	100.44	0.36	127.93	973.49
Add: Additions during the year					26.17	
Less: Reductions during the year*					63.17	
Closing balance	902.16	3.08	87.60	0.25	90.93	993.09
Reductions in Gross NPAs due to:						
Upgradation						
Recoveries (excluding recoveries from upgraded accounts)						
Write-offs						
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	6.60	8.08	84.23	0.36	92.68	99.28
Add: Fresh provisions made during the year	0.40				0.45	
Less: Excess provision reversed/ Write-off loans	0.45				14.99	
Closing balance of provisions held	6.55				78.14	84.69
Net NPAs						
Opening Balance						35.26
Add: Additions during the year						
Less: Reductions during the year*						
Closing balance						12.78
Floating Provisions						
Opening Balance						
Add: Additional provisions made during the year						
Less: Amount drawn down during the year						
Closing balance of floating provisions						

Ratio (in per cent)	31.03.2024	31.03.2023
Gross NPA to Gross Advances	9.16%	13.14%
Net NPA to Net Advances	1.40%	4.00%
Provision coverage ratio	85.94%	72.44%

b. Classification of advances and provision held -31.03.2023

(Rs in crores)

	Standard	Non-Performing			Total	
	Total Standard Advances	Sub-standard	Doubtful	Loss		Total Non-Performing Advances
Gross Standard Advances and NPAs						
Opening Balance	822.83	30.72	111.04	0.49	142.25	965.08
Add: Additions during the year					30.88	
Less: Reductions during the year*					45.20	
Closing balance	845.56	27.13	100.44	0.36	127.93	973.49
Reductions in Gross NPAs due to:						
Upgradation						
Recoveries (excluding recoveries from upgraded accounts)						
Write-offs						
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	9.18	5.27	83.85	0.49	89.61	98.79
Add: Fresh provisions made during the year						
Less: Excess provision reversed/ Write-off loans						
Closing balance of provisions held	6.60	8.08	84.23	0.36	92.67	99.28
Net NPAs						
Opening Balance						51.48
Add: Additions during the year						
Less: Reductions during the year*						
Closing balance						35.26
Floating Provisions						
Opening Balance						
Add: Additional provisions made during the year						
Less: Amount drawn down during the year						
Closing balance of floating provisions						

Ratio (in per cent)	31.03.2023	31.03.2022
Gross NPA to Gross Advances	13.14%	14.74%
Net NPA to Net Advances	4.00%	5.89%
Provision coverage ratio	72.44%	62.99%

c. Sector-wise Advances and Gross NPAs

(Rs in crores)

Sr. No	Sector	31.03.2024			31.03.2023		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	3.48	0.00	0.00	4.28	0.11	0.09
b)	Advances to industries sector eligible as priority sector lending	51.83	4.65	5.12	82.75	4.91	3.84
c)	Services	443.03	47.46	52.24	335.46	61.69	48.20
d)	Personal loans	182.27	10.78	11.87	221.51	22.27	17.40
	Subtotal (i)	680.61	62.89	69.22	644.00	88.98	69.53
ii)	Non-priority Sector						
a)	Agriculture and allied activities	-	-	-	-	-	-
b)	Industry	57.29	14.13	15.55	28.35	6.63	5.18
c)	Services	255.19	13.91	15.22	301.12	32.33	25.29
d)	Personal loans	-	-	-	-	-	-
	Sub-total (ii)	312.48	28.04	30.77	329.47	38.96	30.47
	Total (I + ii)	993.09	90.93	100	973.47	127.94	100

i) Details of financial assets sold to Asset Reconstruction Companies

- During Financial year 2023-24 as well as financial year 2022 -23 Bank has not sold any financial asset to Asset Reconstruction Company.

ii) Investments in Security Receipts (SRs)

(Rs in crores)

Particulars		SRs issued within past 5 years	SRs issued more than 5 years ago but within past 8 years	SRs issued more than 8 years ago
a)	Book value of SRs where NPAs sold by the bank are the underlying	5.85	NIL	NIL
	Provision held against (a)	5.85	NIL	NIL
b)	Book value of SRs where NPAs sold by other banks / financial institutions / non-banking financial companies are the underlying	NIL	NIL	NIL
	Provision held against (b)	5.85	NIL	NIL
	Total (a) + (b)	5.85	NIL	NIL

- Bank complies with clause 77 of the RBI Master Direction –RBI/DOR/2021-22/86/ DOR.STR. REC.51/21.04.048/2021-22 dated 24th Sept 2021 and other guidelines issued by RBI related to that from time to time.

iii) Details of non-performing financial assets purchased/ sold from/ to other banks/ Financial Institutions/NBFCs (excluding ARCs)

- i. Details of non-performing financial assets purchased - NIL
- ii. Details of non-performing financial assets sold - NIL

7. Fraud accounts

(Rs in crores)

Particulars	2023-24	2022-23
Number of frauds reported	0	0
Amount involved in fraud (Rs. crore)	NIL	NIL
Amount of provision made for such frauds (Rs. crore)	NIL	NIL
Amount of Unamortised provision debited from 'other reserves' as at the end of the year. (Rs. crore)	-	-

8. Disclosure under Resolution Framework for COVID-19- related Stress Format for disclosures to be made.

As on 31.03.2024

(Amounts in ₹ crore)

Scheme -1.0

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan— Position as at the end of the previous half-year (A)	Of (A) Aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half year	Of (A) amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans	NIL	NIL	NIL	NIL	NIL
Corporate persons*	NIL	NIL	NIL	NIL	NIL
Of which MSMEs	32.64	NIL	NIL	3.88	28.85
Others	NIL	NIL	NIL	NIL	NIL
Total	32.64	NIL	NIL	3.88	28.85

Scheme -2.0

(Amounts in ₹ crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan— Position as at the end of the previous half-year (A) Bal as on 31.12.2023	Of (A) Aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half year	Of (A) amount paid by the borrowers during the half- year Bal from Jan 23 to March 2024	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans	NIL	NIL	NIL	NIL	NIL
Corporate persons*	NIL	NIL	NIL	NIL	NIL
Of which MSMEs	29.91	NIL	NIL	3.18	26.73
Others	0.07	NIL	NIL	0.01	0.06
Total	29.98	NIL	NIL	3.19	26.79

9. Exposures

a) Exposure to real estate sector

(Rs in crores)

Category	31.03.2024	31.03.2023
i) Direct exposure		
a) Residential Mortgages –	44.92	32.60
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.		
b) Commercial Real Estate –	24.40	18.70
Lending secured by mortgages on commercial real estate (office buildings retail space multipurpose commercial premises multifamily residential buildings multi tenanted commercial premises industrial or warehouse space hotels land acquisition development and construction etc.). Exposure would also include non-fund based (NFB) limits;		
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –		
i. Residential	0	0
ii. Commercial Real Estate	0	0
iii. Indirect Exposure	0	0
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.		
Total Exposure to Real Estate Sector	69.32	51.30

b) Risk category-wise country exposure

- Bank has no exposures to country risk.

c) Unsecured advances

(Amounts in ₹ crore)

Particulars	31.03.2024	31.03.2023
Total unsecured advances of the bank	142.89	147.64
Out of the above amount of advances for which intangible securities such as charge over the rights licenses authority etc. have been taken	0	0
Estimated value of such intangible securities	0	0

d) Factoring exposures - NIL

10. Concentration of deposits advances exposures and NPAs

a) Concentration of deposits

(Amounts in ₹ crore)

Particulars	31.03.2024	31.03.2023
Total deposits of the twenty largest depositors	105.84	119.09
Percentage of deposits of twenty largest depositors to total deposits of the bank	5.77%	6.57%

b) Concentration of advances

(Amounts in ₹ crore)

Particulars	31.03.2024	31.03.2023
Total advances to the twenty largest borrowers	204.79	266.44
Percentage of advances to twenty largest borrowers to total advances of the bank	20.62%	27.37%

c) Concentration of exposures

(Amounts in ₹ crore)

Particulars	31.03.2024	31.03.2023
Total exposure to the twenty largest borrowers/customers	324.07	295.43
Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the bank on borrowers/customers	32.63%	30.35%

d) Concentration of NPAs

(Amounts in ₹ crore)

Particulars	31.03.2024	31.03.2023
Total Exposure to the top twenty NPA accounts	56.17	74.58
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	61.77%	58.29%

11. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Amounts in ₹ crore)

Sr. No	Particulars	31.03.2024	31.03.2023
i)	Opening balance of amounts transferred to DEA Fund	10.01	8.14
ii)	Add: Amounts transferred to DEA Fund during the year	1.83	2.01
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.51	0.14
iv)	Closing balance of amounts transferred to DEA Fund	11.33	10.01

12. Disclosure of complaints

a) Summary information on complaints received by the bank from customers and from the Offices of Banking Ombudsman (OBOs)

(Amounts in ₹ crore)

Sr. No	Particulars	31.03.2024	31.03.2023
	Complaints received by the bank from its customers		
1.	Number of complaints pending at beginning of the year	0	0
2.	Number of complaints received during the year	08	14
3.	Number of complaints disposed during the year	08	14
	3.1. Of which number of complaints rejected by the bank	0	0
4.	Number of complaints pending at the end of the year	0	0
	Maintainable complaints received by the bank from OBOs		
5.	Number of maintainable complaints received by the bank from OBOs	01	7
	5.1 Of 5 number of complaints resolved in favour of the bank by BOs	01	7
	5.2 Of 5 number of complaints resolved through conciliation/mediation/advisories issued by BOs	0	0
	5.3 Of 5 number of complaints resolved after passing of Awards by BOs against the bank	0	0
6.	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0
Note : Maintainable complaints refer to complaints on the grounds specifically mentioned in BO Scheme 2006 and covered within the ambit of the Scheme.			

b) Top five grounds of complaints received by the bank from customers

Grounds of complaints (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5 number of complaints pending beyond 30 days
Current Year 2023-24					
Ground - 1	0	1		0	0
Ground - 4	0	1		0	0
Ground - 7	0	0		0	0
Ground - 8	0	0		0	0
Ground - 9	0	0		0	0
Ground - 16	0	6		0	0
Total		8		0	0
Previous Year-2022-23					
Ground - 1	0	0		0	0
Ground - 6	0	0		0	0
Ground - 7	0	0		0	0
Ground - 8	0	5		0	0
Ground - 9	0	1		0	0
Ground - 16	0	8		0	0
Total		14		0	0

Master list of grounds of complaints to be used for disclosure on the top five ground wise receipt of complaints by banks under Para 4 of the Annex

1. ATM/Debit Cards
2. Credit Cards
3. Internet/Mobile/Electronic Banking
4. Account opening/difficulty in operation of accounts
5. Mis-selling/Para-banking
6. Recovery Agents/Direct Sales Agents
7. Pension and facilities for senior citizens/differently abled
8. Loans and advances
9. Levy of charge without prior notice/excessive charges/foreclosure charges
10. Cheques/drafts/bills
11. Non observance of Fair Practices Code
12. Exchange of coins issuance/acceptance of small denomination notes and coins
13. Bank Guarantees/Letter of Credit and documentary credits
14. Staff behavior
15. Facilities for customers visiting the branch/adherence to prescribed working hours by the branch etc
16. Others

13. Disclosures on remuneration of Chief Executive Officers/ Material Risk Takers

(Amounts in ₹ Lakhs)

Sr.no.	Designation	31.3.2024	31.3.2023 .
1.	Chief Executive Officer	20.56	14.96

14. Other Disclosures

a) Business ratios

Particular	31.3.2024	31.3.2023
i) Interest Income as a percentage to Working Funds	7.68%	7.84%
ii) Non-interest income as a percentage to Working Funds	0.63%	0.56%
iii) Cost of Deposits	5.29%	5.05%
iv) Net Interest Margin	3.89%	3.90%
v) Operating Profit as a percentage to Working Funds	1.71%	1.90%
vi) Return on Assets	1.34%	1.21%
vii) Business (deposits plus advances) per employee (Rs.crore)	6.90	7.49
viii) Profit per employee (in ₹ crore)	0.07	0.07

b) Bancassurance business

The details of fees / brokerage earned in respect of insurance broking agency and banc assurance business undertaken is as follows; (Amt in lakhs)

Sr.no.	Nature of Income	2023-24	2022-23
1.	From Vehicle Property Insurance with the help of New India Assurance co.Ltd.	20.50	5.44

c) Marketing and distribution

The details of fees / remuneration received in respect of the marketing and distribution function (excluding banc assurance business). - NIL

d) Disclosures regarding Priority Sector Lending Certificates (PSLCs)

The amount of PSLCs (category-wise) sold and purchased during the year. - NIL

e) Provisions and contingencies

(Amounts in ₹ Crore)

Provision debited to Profit and Loss Account	31.3.2024	31.3.2023
i) Provisions for NPI	0.00	0.00
ii) Provision towards NPA	0.45	18.10
iii) Provision made towards Income tax	0.95	7.50
iv) Other Provisions and Contingencies (with details)		
- Provision for Fraud	0.00	0.29
- Provision for Ex-gratia Loan	0.00	0.00
- Provision for Investment Depreciation Reserve	0.00	4.44
- Provision for Restructured Advances	0.00	2.25

f) Payment of DICGC Insurance Premium

(Amounts in ₹ Crore)

Sr.no	Particulars	31.3.2024	31.3.2023
i)	Payment of DICGC Insurance Premium	2.30	2.33
ii)	Arrears in payment of DICGC premium	0.00	0.00

g) Disclosure of facilities granted to directors and their relatives

(Amounts in ₹ Crore)

Sr.no	Particulars	31.3.2024	31.3.2023
1	Fund Based:		
	Outstanding at the beginning of the year	0.48	0.35
	Additions during the year	0.00	0.13
	Recovery during the year	0.18	0.00
	Outstanding at the end of the year	0.31	0.48
2	Non-Fund Based (Guarantees L/Cs etc.)	0.30	0.30

h) The Reserve Bank of India (RBI) has by an order dated March 13 2024 imposed a monetary penalty of ₹. 28.30 lakh (Rupees Twenty-Eight lakh and Thirty Thousand only) for non-compliance with certain provisions of RBI directions on 'Constitution of Board of Management in Primary (Urban) Co-operative Banks' and prohibitory order/direction issued under Supervisory Action Framework (SAF). This penalty has been imposed in exercise of powers vested in RBI conferred under the provisions of section 47A (1) (c) read with sections 46(4) (i) and 56 of the Banking Regulation Act 1949.

i) The above penalty amount of ₹ . 28.30 lakh (Rupees Twenty-Eight lakh and Thirty Thousand only) is deposited on 31-March-2024 vide UTR number 5870002409102063.

The extent of impact on account of the Covid pandemic including the second wave witnessed in the country on the Banks's operations and asset quality depends on future developments which are uncertain and may differ from the estimates as at the date of approval of these financial statements and the Bank continues to closely monitor any material changes to future conditions.

Bank had restructured total 49 accounts balance of which as on 31.3.2024 stood at Rs.63.87 crores. Bank has made provision for the same of Rs.3.41 crores.

(Amounts in ₹ Crore)

		Agriculture and allied activities		Corporates (excluding MSME)		Micro Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		31.03.24	31.03.23	31.03.24	31.03.23	31.03.24	31.03.23	31.03.24	31.03.23	31.03.24	31.03.23
Standard	Number of account	NIL	NIL	NIL	NIL	25	33	3	5	28	38
	Gross Amount (₹ crore)	NIL	NIL	NIL	NIL	48.49	57.61	0.21	0.41	48.7	58.02
	Provision held (₹ crore)	NIL	NIL	NIL	NIL	2.90	3.38	0.01	0.03	2.91	3.41
Sub-standard	Number of account	NIL	NIL	NIL	NIL	0	9	0	1	0	10
	Gross Amount (₹ crore)	NIL	NIL	NIL	NIL	0	1.78	0	0.04	0	1.82
	Provision held (₹ crore)	NIL	NIL	NIL	NIL	0	0	0	0	0	0
Doubtful	Number of account	NIL	NIL	NIL	NIL	6	1	1	NIL	7	1
	Gross Amount (₹ crore)	NIL	NIL	NIL	NIL	4.96	4.03	0.03	NIL	4.99	4.03
	Provision held (₹ crore)	NIL	NIL	NIL	NIL	1.43	NIL	0.03	NIL	1.46	NIL
Total	Number of account	NIL	NIL	NIL	NIL	31	43	4	6	35	49
	Gross Amount (₹ crore)	NIL	NIL	NIL	NIL	53.45	63.42	0.24	0.45	53.69	63.87
	Provision held (₹ crore)	NIL	NIL	NIL	NIL	4.33	3.38	0.04	0.03	4.37	3.41

Previous year figures have been regrouped / rearranged to confirm with current year's presentation wherever felt necessary.

As per our report of even Date attached

DIRECTOR

DIRECTOR

VICE CHAIRMAN

CHAIRMAN

DEP.GEN MANAGER

CHIEF EXECUTIVE OFFICER

For H M A & ASSOCIATES

Chartered Accountants
ICAI FRN – 100537 W

CA Anand Joshi

(Partner)

Membership No. 113805

Place: **SOLAPUR**

Date: 27th June 2024

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2024

(Amount Rs)

No	Particulars	2023-2024	2022-2023
A)	Cash Flow From Operations		
	Net Profit as per Profit & Loss Account	28,78,18,640.05	26,09,59,199.76
	Adjustments for:		
	Depreciation on Assets	1,68,45,990.90	1,30,33,626.64
	Baddebts written off	14,99,01,105.98	35,77,84,954.87
	Fixed Assets written off	-	-
	Provision for BDDR (Net)	(14,99,01,105.98)	(35,77,84,954.87)
	Profit/Loss on Sale of Non Banking Asset (Net)	(5,80,759.56)	(2,58,967.84)
	Written off amount in loss on sale of asset	-	-
	Amortized Premium on Investment	34,94,400.00	8,99,900.00
	Provision for Income Tax (Net)	4,52,73,481.24	1,10,00,000.00
	Provision for ARC	3,42,34,300.00	-
	Deferred Tax Expenses (DTA)	1,57,705.00	(4,04,23,632.46)
	Baddebts written off now recovered	-	-
	Non Banking Asset reversal	-	-
	Total (A)	38,72,43,757.63	24,52,10,126.10
	Adjustment for		
	Increase /(Decrease) in Deposits	24,29,64,616.84	48,32,77,403.94
	Increase /(Decrease) in Loans & Advances	(19,59,82,927.88)	(8,41,35,040.65)
	Increase /(Decrease) in Investments	(33,53,12,505.00)	(25,81,41,124.00)
	Increase /(Decrease) in Fixed Deposits with other banks	70,96,91,609.00	21,78,66,994.00
	Proceeds from ARC	-	-
	Increase/ (Decrease) in Funds (Statutory)	9,99,90,639.78	3,80,08,615.37
	Increase/(Decrease) in Other Assets	(44,25,72,006.65)	(45,67,58,645.73)
	Increase/(Decrease) in Other Liabilities	10,77,41,807.64	(4,57,80,989.75)
	Net Cash generated from Operating Activities (A)	57,37,64,991.36	13,95,47,339.28
B)	Cash Flow from Investing Activities		
	Property, Plant & Equipment - Netted Off	(3,01,71,134.44)	1,24,89,638.49
	Purchase / Sale of Non Banking Assets	-	-
	Net Cash generated from Investing Activities (B)	(3,01,71,134.44)	1,24,89,638.49
C)	Cash Flow From Financing Activity		
	Increase /(Decrease) in Share Capital - PNCPS	-	-
	Increase /(Decrease) in Share Capital- Equity Capital	50,150.00	69,69,000.00
	Increase/(Decrease) in Borrowings	-	-
	Net Cash generated from Financing Activities (C)	50,150.00	69,69,000.00
	Net Increase/(Decrease) in Cash & Cash Equivalent (A+B+C)	54,36,44,006.92	15,90,05,977.77



Cash and Cash Equivalent at the beginning of the year	152,75,16,500.24	136,85,10,522.47
Cash and Cash Equivalent at the end of the year	207,11,60,507.16	152,75,16,500.24
Cash and Cash Equivalent at the end of the year:		
Cash and Balances with Banks	207,11,60,507.16	152,75,16,500.24
Balances with Other Banks	-	-
Money at Call and Short Notice	-	-
Total	207,11,60,507.16	152,75,16,500.24

STATUTORY AUDITORS

As per our Report of Even date
For H M A & Associates
Chartered Accountants
ICAI FRN, 100537W

Dept. Gen. Manager
उप सरव्यवस्थापक

Chief Exe. Officer
मुख्य कार्यकारी अधिकारी

Vice-Chairman
उपाध्यक्ष

Chairman
अध्यक्ष

Director
संचालक

Director
संचालक

CA Anand Joshi (Partner)
Membership No.113805

Date : 27th June 2024
Place : Solapur

भारतीय रिझर्व बँकेच्या मार्गदर्शक सूचनेनुसार द्यावयाची विविध
 आर्थिक प्रमाणके (Financial Ratio) खालील तपशीलानुसार आहेत.

अ.क्र. Sr.No.	तपशिल (Particulars)	31-Mar-24	31-Mar-23
1)	भांडवल पर्यायपत्ता गुणोत्तर (Capital Adequacy Ratio) CRAR	17.87%	16.36%
2)	अ) अनुत्पादक कर्जाचे एकूण कर्जाशी शेकडा प्रमाणात (Percentage of Gross NPA to total Loans)	9.16%	13.14%
	ब) निव्वळ अनुत्पादक कर्जाचे निव्वळ कर्जाशी शेकडा प्रमाण (Percentage of Net NPA to Net Loans)	1.40%	4.00%
3)	ढोबळ नफ्याचे खेळत्या भांडवलाशी प्रमाण (Operating Profit as a % to Working Funds)	1.71%	1.90%
4)	एकूण व्याजाच्या उत्पन्नाचे खेळत्या भांडवलाशी प्रमाण (Interest Income as a % to working Funds)	7.68%	7.66%
5)	इतर उत्पन्नाचे खेळत्या भांडवलाशी प्रमाण (Non Interest Income as a % to working funds)	0.63%	0.76%
6)	व्यवस्थापन खर्चाचे खेळत्या भांडवलाशी प्रमाण (Management Cost as % to working funds)	2.91%	2.35%
7)	निव्वळ नफ्याचे खेळत्या भांडवलाशी प्रमाण (Net profit as % to working funds)	1.34%	1.23%
8)	ठेवीवरील खर्चाचा सरासरी दर (Average cost of deposits)	5.29%	5.05%
9)	मालमत्तेवरील उत्पन्नाचा दर (Yield on Assets)	8.81%	8.02%
10)	निधि उभारणी खर्चाचा दर (Cost of funds)	4.92%	4.33%
11)	व्यवसायातील दुरावा (Financial Margin)	3.89%	3.90%
12)	कर्जावरील सरासरी व्याज दर (Average Rate of Lending)	10.23%	10.54%
13)	सी.डी. रेशो (Credit to Deposit Ratio)	54.10%	53.74%
14)	गुंतवणुकीचे ठेवीशी प्रमाण (Investment to Deposit Ratio)	35.10%	33.93%
15)	वसूल भागभांडवलाचे खेळत्या भांडवलाशी प्रमाण (Paid up Capital to Working Fund)	3.29%	3.35%
16)	बचत ठेवीचे एकूण ठेवीशी प्रमाण (Savings + Current to Total Deposits)	24.95%	23.90%
17)	मुदत ठेवीची एकूण ठेवीशी प्रमाण (Term Deposits to Total Deposits)	75.05%	76.10%
18)	रोख व बँक शिल्लकतेचे खेळत्या भांडवलाशी प्रमाण (Cash +Bank to working fund)	9.62%	7.22%
19)	एकूण उत्पन्नाचे खेळत्या भांडवलाशी प्रमाण (Total Income to Working Fund)	9.01%	8.66%
20)	खर्चाचे उत्पन्नाशी प्रमाण (Cost to Income Ratio)	63.83%	52.97%
21)	कमाई मालमत्तेवरील परतावा (Return on earning Assets)	1.53%	1.39%
22)	गुंतवणुकीवरील परतावा (Yield on Investment)	7.72%	7.30%
		Rs. In lakh	
23)	आयकर (Provision made towards Income Tax)	95.00	110.00
24)	प्रति सेवक व्यवसाय (ठेवी+कर्जे) (Per Employee business)	689.93	748.61
25)	प्रति सेवक निव्वळ नफा (Per Employee Profit)	7.02	7.02

अंदाज पत्रक

Income (उत्पन्न)

(रक्कम लाखांत)

तपशील	2023-24 अंदाज	2023-24 प्रत्यक्ष उत्पन्न	2024-25 अंदाज
गुंतवणुकीवरील व्याज व सिक्क्युरिटी ट्रेडिंग पासून उत्पन्न	6810.00	7016.69	7100.00
कर्जावर मिळालेले व्याज	10100.00	9895.62	10500.00
हुंडणावळ/कमिशन	300.00	292.62	400.00
इतर उत्पन्न	550.00	531.40	600.00
डेफर्ड टॅक्स अॅसेट	150.00	0.00	0.00
Income Tax Provision Reversal	0.00	157.79	0.00
एकूण उत्पन्न	17910.00	17894.12	18600.00

EXPENSES (खर्च)

तपशील	2023-24 अंदाज	2023-24 प्रत्यक्ष खर्च	2024-25 अंदाज
ठेवीवरील दिलेले व्याज	9600.00	9238.31	9800.00
घेतलेले कर्जावर दिलेले व्याज	10.00	0.24	10.00
सेवक, पगार, भत्ते, बोनस, प्रवास खर्च इ.	2700.00	2892.06	2800.00
संचालक मंडळ भत्ते, प्रवास खर्च इ.	10.00	7.99	10.00
भाडे, कर, वीज, विमा इ.	725.00	717.67	725.00
वकील फी व कोर्ट खर्च	50.00	27.39	30.00
पोस्टेज, टेलिफोन खर्च	120.00	98.07	100.00
ऑडीट फी	50.00	39.82	50.00
घसारा व दुरुस्ती	175.00	168.46	185.00
छपाई, स्टेशनरी, जाहिरात इ.	55.00	57.79	60.00
संक्षेप ठेव कमिशन	105.00	104.80	105.00
सादील खर्च व इतर खर्च	350.00	433.92	450.00
संगणक विकास व देखभाल खर्च	200.00	178.32	200.00
गुंतवणुकीवरील विभाजित प्रिमीयम (Amortization)	15.00	34.94	50.00
G-Sec Shifting depreciation	220.00	219.52	285.00
Deferred Tax Expenses	0.00	1.57	1.50
एकूण खर्च	14385.00	14220.87	14861.50
ढोबळ नफा	3525.00	3673.25	3738.50
तरतुदी	1000.00	342.34	0.00
एन.पी.ए तरतुद	800.00	0.00	0.00
Provision For IDR on AFS	100.00	0.00	0.00
Provision For IDR on CFM ARC	100.00	342.34	0.00
करपूर्व नफा	2525.00	3330.91	3738.50
वजा आयकर तरतुद	385.00	95.00	913.50
आयकर	0.00	357.73	0.00
निव्वळ नफा	2140.00	2878.18	2825.00
एकूण	17910.00	17894.12	18600.00

* मुख्य कार्यालय : 'गगनभरारी', शिवस्मारक संकुल, गोल्डफिच पेठ, सोलापूर (महाराष्ट्र)



* सन २०२३-२४ - दहावी-बारावी गुणवंत विद्यार्थी कौतुक सोहळा.



* सन २०२३-२४ - दिवाळी फराळ निमित्त आजी, माजी कर्मचारी वर्ग व मा.संचालक मंडळ



* सन २०२३-२४ - दिवाळी फराळ निमित्त उपस्थित मान्यवर.

छोट्या लोकांची



मोठी बँक..!

सोलापूर शहर		
1	नवी पेठ	(0217) 2741113
2	मंगळवार पेठ	(0217) 2741116
3	सदर बझार	(0217) 2741117
4	पाध्याय पेठ	(0217) 2741120
5	रेल्वे लाईन्स	(0217) 22741124
6	दक्षिण कसबा	(0217) 2741122
7	मार्केट गार्ड, सोलापूर	(0217) 2741125
8	उजनी नगर	(0217) 2741127
9	विजापूर रोड	(0217) 2741128
10	आसरा रोड	(0217) 2741131
11	शेळगी नाका	(0217) 2741132
12	वाळे	(0217) 2741133
13	जुळे सोलापूर	(0217) 2741136
14	जुना कुंभारी नाका	(0217) 2741141

सोलापूर जिल्हा		
15	वार्शी मेन	(02184) 223289
16	वार्शी, शिवाजी नगर	(02184) 224070
17	मोहोल	(02189) 232153
18	माळशिरस	(02185) 235179
19	माढा	(02183) 234037
20	पंढरपूर	(02186) 224301
21	सांगोला	(02187) 220049
22	अकलकोट	(02181) 220515

लातूर व उस्मानाबाद		
23	लातूर मेन	(02382) 244854
24	गंजगोलाई, लातूर	(02382) 257399
25	उदगीर, लातूर	(02385) 257446
26	कसबे तडवडे, उस्मानाबाद	(02472) 247032
27	उस्मानाबाद	(02472) 226707
28	कळंब, उस्मानाबाद	(02473) 262546
29	उमरगा, उस्मानाबाद	(02475) 252323

महाराष्ट्र राज्य (अर्ध)		
30	मुंबई	(022) 23083244
31	टिळक रोड, पुणे	(022) 41216867
32	घायरी, पुणे	(020) 24391010
33	कौथरुड, पुणे	(022) 25440273
34	पिंपरी, पुणे	(020) 27421213
35	मार्केट गार्ड, पुणे	(022) 24262411
36	वाळूज - औरंगाबाद	(0240) 2556102
37	नाशिक	(0253) 2375833
38	नांदेड	(02462) 232312
39	बीड	(02442) 223055
40	कोल्हापूर	(0231) 2527299

कर्नाटक राज्य		
41	विजयपूर	(08352) 222008

'बँकिंग' हा आमचा व्यवसाय... 'सेवा' ही आमची संस्कृती...!

सोने / NSC / आयुर्विमा पॉलिसी तारण कर्ज

व्याजदर
9%

- जामीलदाराची आवश्यकता नाही
- प्रोसेसिंग फी 0%

तात्काळ कर्जाची सोय



गृहकर्ज अंतर्गत प्लॉट खरेदीसाठी कर्ज योजना

80%
पर्यंत

दिर्घ मुदत व विशेष
व्याजदरात उपलब्ध

अधिकतम रु. 20 लाख
व्याजदर 10% पर्यंत

मेडिकल व्यवसायाकरिता

किरकोळ व ठोक विक्रेते

जीवन रेखा

विशेष कर्ज योजना

अधिकतम कर्ज मर्यादा
रु. 100 लाख
व्याजदर 11% पासून

आकर्षक
व्याजदारात



हरित उर्जा कर्ज योजना



घरगुती व्यावसायिक

© फिलॉसॉफी व अर्थ सेवा

व्याजदर
चारचाकी

8.80%

पासून

मुदत ८४ महिने



वाहन खरेदी कर्ज



व्याजदर
दुचाकी

10%

पासून

मुदत ६० महिने

आमच्या बँकेच्या गृहकर्ज धारकांना विना जामीन
कार कर्ज उपलब्ध

* अत्यल्प प्रोसेसिंग फी

* नियम व अटी लागू



मुर्लीसाठी
व्याजदर

9.50%

व्याजदर

10%

मुदत ९६ महिने

श्रीविद्या शैक्षणिक कर्ज योजना

कर्ज मर्यादा रु.५० लाखांपर्यंत

* नियम व अटी लागू

प्रत्येकाला आपल्या स्वप्नातलं घर मिळवून देणारी सोलापूर जनता बँकेची

गृह कर्ज योजना

व्याजदर
8.50%
पासून

रुपये
140
लाखांपर्यंत



घ्या जनता बँकेच्या कर्जाचा आधार !
करा आपल्या घराचे स्थान साकार !!



सोलापूर जनता सहकारी बँक लि.सोलापूर
SOLAPUR JANATA SAHAKARI BANK LTD.

मल्टी-स्टेट शेड्युल्ड को-ऑप.बँक

Multi-State Scheduled Co-op.Bank

* मुख्य कार्यालय - गगनभरारी, शिवस्मारक संकुल, गोल्ड फिंच पेठ, सोलापूर (महाराष्ट्र)
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