

55th Annual Report 2019-20



छोट्या लोकांची...
मोठी बँक



‘धना’ प्रमाणे ‘मना’चीही जपणूक करणारी आपली बँक



सोलापूर जनता सहकारी बँक लि.
Solapur Janata Sahakari Bank Ltd.

मल्टी-स्टेट शेड्युल्ड कोऑप. बँक

Multi-State Scheduled Coop. Bank



● संचालक मंडळ ●

मा. श्रीकृष्ण ऊर्फ किशोर अनंत देशपांडे

अध्यक्ष

मा. वरदराज रंगनाथ बंग

उपाध्यक्ष

मा. प्रा. गजानन रेवणसिध्द धरणे

संचालक

मा. सदाशिव धुंडिराजशास्त्री दाते
(निधन दि. २० नोव्हेंबर २०१९)

संचालक

मा. मुकुंद शंकर देवधर

संचालक

मा. भूपति सिद्रामप्पा सामलेटी

संचालक

मा. महेशकुमार मल्लिकार्जुन अंदेली

संचालक

मा. अशोक नारायण सरवदे

संचालक

मा. संजय सिधू चाबुकस्वार

संचालक

मा. सीए सुहास गोविंद श्रीगोंदेकर

तज्ञ संचालक

मा. अॅड. प्रदिपसिंग मोहनसिंग राजपूत

तज्ञ संचालक

मा. नितीन माणिकचंद कोटेचा

संचालक

मा. मुकुंद शंकर कुलकर्णी

संचालक

मा. प्रमोद द्वारकादास भुतडा

संचालक

मा. डॉ. सौ. सुहासिनी यतीन शहा

संचालिका

मा. डॉ. सौ. किरण रविंद्र पाठक

संचालिका

मा. प्रकाश भालचंद्र वाईकर

मुख्य कार्यकारी अधिकारी

● मुख्य कार्यालय - कार्यपालक ●

श्री. विनायक फडके
उप सरव्यवस्थापक

सौ. अंजली कुलकर्णी
उप सरव्यवस्थापक

श्री. पुरुषोत्तम देशपांडे
सहा. सरव्यवस्थापक

श्री. देवदत्त पटवर्धन
सहा. सरव्यवस्थापक

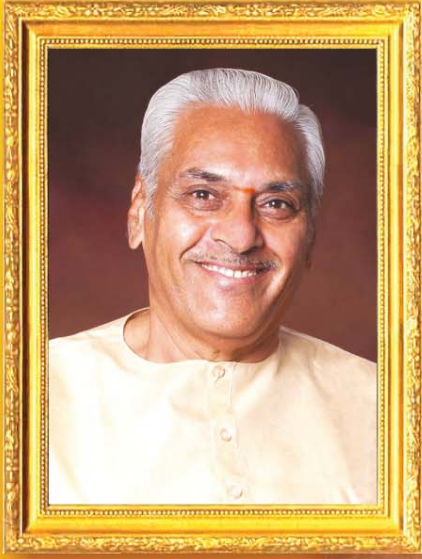
श्री. संजय कांबळे
सहा. सरव्यवस्थापक

● वैधानिक लेखा परिक्षक ●

एस. आर. पंडीत अॅण्ड कंपनी, चार्टर्ड अकौंटंट्स,
पुणे.

मुख्य कार्यालय Head Office

'गगनभरारी', शिवस्मारक संकुल, गोल्डफिच पेठ, 'Gaganbharari' Shivsmarak Sankul, Goldfinch Peth,
सोलापूर. (महाराष्ट्र) Solapur. (Maharashtra) - 413 007. ■ फोन क्र. Ph. No. : 0217 - 274 1100 ते to 06 ■ Visit Us : www.sjsbbank.com



बँकेचे ज्येष्ठ संचालक
कै. सदाशिव धुंडिराजशास्त्री दाते
भावपूर्ण अभिवादन...!



त्यांचा मोलाचा
सहवास हरवला
ईश्वर त्यांच्या आत्म्यास
चिरंशांती देवो हीच अपेक्षा,
भावपूर्ण श्रध्दांजली...!

बँकेचे ज्येष्ठ संचालक
कै. सदाशिव धुंडिराजशास्त्री दाते
• भावपूर्ण श्रध्दांजली •

अहवाल वर्षामध्ये बँकेचे ज्येष्ठ
संचालक कै. सदाशिव धुंडिराजशास्त्री दाते
यांचे दि. २०.११.२०१९ रोजी दुःखद निधन झाले. ते
७५ वर्षांचे होते. कै. दाते गेली २१ वर्षे बँकेचे संचालक
होते. २००१ - ०२ या वर्षी ते बँकेचे अध्यक्ष होते.
तत्पूर्वी सन २०००-०१ या वर्षी ते बँकेचे उपाध्यक्ष
होते. कै. सदाशिव धुंडिराजशास्त्री दाते हे बँकेच्या
प्रगतीसाठी महत्वपूर्ण व्यक्तीमत्व होते. ते स्वतः
अतिशय शिस्तबद्ध, धार्मिक व्यक्ती तसेच एक
यशस्वी उद्योजक होते. त्यांनी विविध व्यवसाय
यशस्वीरित्या चालू केले. आपल्या व्यवसायातील
प्रामाणिकपणा आणि पारदर्शकतेसाठी ते ओळखले
जात असत.

बँकेला इतक्या मोठ्या उंचीवर नेण्यासाठी
दिलेल्या योगदानाची कृतज्ञता व्यक्त करणे हीच
त्यांना विनम्र श्रध्दांजली ठरेल.
आपणास शतशः प्रणाम...!

विनम्र श्रध्दांजली



सोलापूर जनता सहकारी बँक लि.
Solapur Janata Sahakari Bank Ltd.

मल्टी-स्टेट शेड्युल्ड कोऑप. बँक

Multi-State Scheduled Coop. Bank

◆ 55 वार्षिक अहवाल - सन : 2019-20 ◆

कोरोनाच्या संकट समयी
आपण आर्थिक संकटात आहात काय ?



कोरोनाच्या या संकटाच्या काळात सोलापूर जनता सहकारी बँकेची

'जनाधार' आपत्कालीन कर्ज योजना

कर्ज मर्यादा
रु. 2*
लाखांपर्यंत
त्वरीत उपलब्ध

विनातारणी कर्ज योजना

कर्ज मर्यादा रु. 2 लाखांपर्यंत त्वरीत उपलब्ध

शाळा / कॉलेज / कंपनी कर्मचारी सोबतच
छोटे व्यावसायिक व कर्मचारी करीता...

व्याजदर
केवळ
13%



■ मुदत : ३६ महिने

★ अन्य नियम व अटी लागू

या शिवाय कर्ज व ठेवीच्या अनेक योजना



GOLD LOAN

सोने तारण कर्ज

- ✓ कालावधी 12 महिने
 - ✓ जामीनदाराची आवश्यकता नाही
 - ✓ प्रोसेसिंग फी नाही.
- ★ (मर्यादित कालावधीसाठी)

वैयक्तिक वा व्यापारी
उद्देशासाठी जलद व सुलभ
कर्ज प्रक्रिया...

अल्प व्याजद्वारात
सहज व त्वरीत कर्ज वितरण
व्याज दर
10%*

अधिक माहितीसाठी आजच शाखेशी संपर्क साधावा.



★ अन्य नियम व अटी लागू



सोलापूर जनता सहकारी बँक लि.
Solapur Janata Sahakari Bank Ltd.

मल्टी-स्टेट शेड्युल्ड कोऑप. बँक

Multi-State Scheduled Coop. Bank

मुख्य कार्यालय Head Office : 'गगनभरारी', शिवस्मारक संकुल, गोल्डफिंच पेठ, 'Gaganbharari' Shivsmarak Sankul, Goldfinch Peth, सोलापूर. (महाराष्ट्र) Solapur. (Maharashtra) - 413 007. ■ फोन क्र. Ph. No. : 0217 - 274 1100 ते to 06 ■ Visit Us : www.sjsbbank.com

55 व्या वार्षिक सर्वसाधारण सभेची सूचना

(केवळ सभासदांसाठी)

या सूचनेद्वारे सभासदांस कळवण्यात येते कि , यंदाच्या कोविड - 19 च्या साथीच्या पार्श्वभूमीवर शासनाच्या निर्देशांचे पालन करणे करीता व मा. केंद्रीय निबंधक , सहकारी संस्था , नवी दिल्ली यांच्या दि.25.08.2020 रोजीच्या परिपत्रकातील निर्देशानुसार बँकेची 55 वी वार्षिक सर्वसाधारण सभा शनिवार दि. 28.11.2020 रोजी सकाळी 11.00 वाजता व्हिडीओ कॉन्फरन्स (VC) / अदर ऑडीओ व्हिज्युअल मिन्स (OAVM) द्वारे खालील विषयांचा विचार करण्याकरिता आयोजित केली आहे. सदर सभा ऑनलाइन पद्धतीने होणार असल्याने सभासदांची प्रत्यक्ष उपस्थिती अपेक्षित नाही. त्यामुळे बँकेचे नोंदणीकृत कार्यालय "गगनभरारी", शिवस्मारक संकुल, गोल्डफिच पेठ सोलापूर 413 007 हे सभास्थान मानण्यात येईल. तरी सभेस ऑनलाइन उपस्थित राहावे .सभेची प्रक्रिया दि.02/12/2020 पर्यंत सुरु राहील, याकरिता खालील महत्वाच्या सूचना वाचाव्यात.

सभेपुढील विषय

1. मागील दि. 25-09-2019 च्या वार्षिक सर्वसाधारण सभेचे इतिवृत वाचून कायम करणे.
2. मा.संचालक मंडळाने तयार केलेला आर्थिक वर्ष 2019-20 चा अहवाल व शिफारस केलेल्या आर्थिक वर्ष 2020-21 च्या अंदाजपत्रकास मंजूरी देणे.
3. आर्थिक वर्ष 2019-20 चे नफा तोटा पत्रक, दि. 31-03-2020 चे वैधानिक लेखापरीक्षकांनी तपासलेले ताळेबंद आणि आर्थिक वर्ष 2019-20 च्या वैधानिक लेखापरीक्षण अहवालाची नोंद घेणे. तसेच मागील वर्षाच्या (2018-19) वैधानिक लेखापरीक्षणाच्या दोष दुरुस्ती अहवालाची नोंद घेणे.
4. आर्थिक वर्ष 2020-21 साठी मा. वैधानिक लेखापरीक्षकांची नेमणूक करणे व त्यांचा मेहेनताना ठरवणे .
5. बहुराज्यीय सहकारी संस्था अधिनियम, 2002 कलम 39(3) नुसार, बँकेचे संचालक व त्यांच्या नातेवाईकांना दिलेल्या कर्जाची व त्यांच्या दि. 31-03-2020 रोजी असलेल्या येणेबाकीची माहिती घेणे .
6. मा. संचालक मंडळाने शिफारस केलेल्या पोटनियम दुरुस्तीस मान्यता देणे. (दुरुस्ती मसुदा वेब साईटवर दिला आहे.)
7. मा. मुख्य कार्यकारी अधिकारी यांच्या कार्यकालास मुदतवाढ देणे.
8. आर्थिक वर्ष 2020-2021 मध्ये बाहेरून उभारावयाच्या निधीची मर्यादा ठरवणे. (बहुराज्यीय सहकारी संस्था अधिनियम, 2002, कलम 67 नुसार)
9. वसुलीचे हक्क अबाधित ठेवून, मा. वैधानिक लेखापरीक्षकांनी प्रमाणित केलेल्या संशयित व बुडीत कर्ज खात्यांचे निर्लेखन करणे .
10. या 55 व्या वार्षिक सर्वसाधारण सभेस अनुपस्थित असलेल्या सभासदांच्या गैरहजेरीस मान्यता देणे .

स्थळ : सोलापूर

दिनांक : 27 ऑक्टोबर 2020

रजिस्टर ऑफिस- सोलापूर जनता सहकारी बँक लि,
'गगनभरारी' शिवस्मारक संकुल, गोल्डफिच पेठ, सोलापूर. (महाराष्ट्र)

मा.संचालक मंडळाचे आज्ञेवरून,

प्रकाश भा. वाईकर

मुख्य कार्यकारी अधिकारी

सभासदांसाठी महत्वाच्या सूचना

1. सभेच्या नियोजित वेळेपासून अर्ध्या तासापर्यंत म्हणजे सकाळी 11.30 वाजेपर्यंत गणपूर्ती न झाल्यास सभा स्थगित केली जाईल व स्थगित झालेली सभा त्याच ठिकाणी त्याच दिवशी व्हिडीओ कॉन्फरन्स (VC) / अदर ऑडीओ व्हिज्युअल मिन्स (OAVM) द्वारे अर्ध्या तासाने घेण्यात येईल. त्या सभेस गणपूर्तीची व वेगळ्या सूचनेची आवश्यकता राहणार नाही. जेवढे सभासद बँकेने या सभेसाठी पाठवलेल्या अधिकृत लिंक वर जाऊन उपस्थित राहतील त्यांची उपस्थिती गणसंख्या मोजताना गृहीत धरली जाईल.
2. 55 व्या वार्षिक सर्वसाधारण सभेस उपस्थित राहण्यासाठी, सभासदांना त्यांच्या नोंदणीकृत ई-मेल आयडी वर लॉगीन आयडी आणि पासवर्ड पाठविण्यात येतील. तसेच "पब्लिक नोटीस" द्वारे निर्देशित करण्यात येतील. जे सभासद ई-मेल आयडी व मोबाईल क्रमांक दि. 31/10/2020 पर्यंत नोंदणी करतील त्यांना लॉगीन आयडी व पासवर्ड दि.23/11/2020 पासून संबंधीत ई-मेल आयडी वर पाठविण्यात येतील. सदर सभा पुढील web platform लिंक वर घेण्यात येईल- "<https://sjsb.eagm.cloud>".

३. इंटरनेट सेवा उपलब्ध असलेल्या संगणक / लॅपटॉप / स्मार्टफोन याद्वारे सभासद, ह्या वार्षिक सर्व साधारण सभेस उपस्थित राहू शकतील.
४. मा.केंद्रीय निबंधक, सहकारी संस्था, नवी दिल्ली यांच्या दि. 25/08/2020 रोजीच्या परिपत्रकात नमूद केलेल्या सुचनांनुसार या वार्षिक सभेच्या कामकाजाची प्रक्रिया दि. 28/11/2020 ते दि. 02/12/2020 अशी 5 दिवस होईल ती पुढीलप्रमाणे:-
 - i. दि. 28/11/2020 रोजी सभेच्या निर्धारित वेळेपूर्वी 10 मिनिटे आधी म्हणजे सकाळी 10.50 वाजल्या पासून सभासदांनी कृपया लॉगिन करावे.
 - ii. दि.28/11/2020 रोजी सर्वप्रथम सभेच्या विषयपत्रिकेतील सर्व विषय सभेपुढे मांडण्यात येतील.यानंतर लगेचच सभासद सभेच्या विषयासंबंधीचे प्रश्न बँकेने उपलब्ध करून दिलेल्या लिंकवर दि. 29/11/2020 रोजी सायं. 5.00 वाजेपर्यंत नोंदवू शकतील व त्यांची उत्तरे त्याच लिंकवर दि. 30/11/2020 रोजी सायं. 7.00 पर्यंत देण्यात येतील.
 - iii. चौथे व पाचवे दिवशी म्हणजेच दि.01/12/2020 रोजी सकाळी 9.00 ते दि.02/12/2020 रोजी सायंकाळी 5.00 या कालावधीत, वार्षिक सर्वसाधारण सभेत सादर करण्यात आलेल्या ठरावांवर सभासदांनी त्याच लिंकवर / संकेतस्थळी मतनोंदणी करावायाची आहे. सदरची मतनोंदणी करीत असताना त्या लिंक वरील संदर्भीय window मध्ये "Yes/No" हे बटण दाबून आपली मतनोंदणी करावी.ठराव मंजुरी बाबतचा निर्णय मत मोजणी पूर्ण झाल्यानंतर त्याच लिंकवर / संकेतस्थळी जाहीर करण्यात येईल.
५. मा. केंद्रीय निबंधक,सहकारी संस्था,नवी दिल्ली, यांनी दि. 25/08/2020 रोजीच्या परिपत्रकात,व्हिडीओ कॉन्फरन्स (VC) / अदर ऑडीओ व्हिड्युअल मिन्स (OAVM) द्वारे वार्षिक सर्वसाधारण सभेच्या आयोजनासाठी, तंत्रज्ञान क्षेत्रातील तज्ञ संस्थेची सेवा घेण्याची सूचना केलीआहे.त्या अनुषंगाने, बँकेने Tannum Consulting LLP या कंपनीची वार्षिक सर्व साधारण सभेच्या आयोजनासाठी व वार्षिक सर्वसाधारण सभेस मांडण्यात येणा-या ठरावांवर online पद्धतीने मतनोंदणीचेआयोजन करण्यासाठी नियुक्ती केली आहे. काही अनपेक्षित परिस्थितीत उदा. तांत्रिक कारणांमुळे सदर वार्षिक सर्वसाधारण सभेचे कामकाज खंडित झाल्यास, तांत्रिक त्रुटीचे निवारण झाल्यानंतर त्याच लिंकवर त्याच दिवशी लगेचच सभेचे कामकाज पुढे सुरु केले जाईल, याची सभासदांनी कृपया नोंद घ्यावी.
६. ज्या सभासदांनी, त्यांच्या मोबाईल क्रमांकासाठी "DO NOT DISTURB (DND)" हा पर्याय निवडला असेल , अशा सभासदांना वार्षिक सर्वसाधारण सभेस उपस्थित राहण्यासाठी लॉगिन आयडी आणि पासवर्डचा SMS मिळू शकणार नाही. अशा सभासदांनी, कृपया DND पर्याय रद्द/ निष्क्रिय करावा.
७. सभासदांना लॉगिन बाबत काही तांत्रिक अडचणी आल्यास techsupport@eagm.cloud या मेल आय डी वर किंवा फोन नंबर 9619280455 वर सकाळी 10.00 ते सायंकाळी 6.00 या वेळेत संपर्क साधावा.त्यांचे कडून लॉगिन अथवा पासवर्डबाबत काही प्रश्न/ अडचणी असतील, तरच त्या सोडवल्या जातील. सभासदांच्या इंटरनेट कनेक्शनबाबत काही अडचणी असतील, तर त्या सोडविणे शक्य होणार नाही.तसेच सभासदांना बँकेबाबत अथवा विषयपत्रिकेबाबत प्रश्न असल्यास त्याचे निराकरण, या कंपनी/एजन्सीमार्फत दिलेल्या क्रमांक व ई-मेल आयडी वर होणार नाही.
८. आर्थिक वर्ष 2019-20 चा बँकेचा अहवाल, ताळेबंद व नफातोटा पत्रक, उपविधी दुरुस्ती तपशील लवकरच आपल्या बँकेच्या www.sjsbbank.com या संकेत स्थळावर देखील पाहता येईल. तसेच दि.12.11.2020 रोजी अथवा त्यापूर्वी बँकेचा अहवाल आपल्या नित्याच्या शाखेत उपलब्ध करून देण्यात येईल.
९. ज्या सभासदांनी आर्थिक वर्ष 2016-2017 चा लाभांश अद्याप स्वीकारला नसेल, त्यांनी दि.10 नोव्हेंबर 2020 पर्यंत आपला लाभांश प्राप्त करावा. तदनंतर अदा न झालेल्या लाभांशाची पूर्ण रक्कम बँकेच्या पोटनियम क्र. 53 (iv) नुसारबँकेच्या राखीव निधीमध्ये जमा करण्यात येईल
१०. सभासदांच्या नांव,निवास-पत्ता किंवा वारसदार यांच्यामध्ये बदल झाला असल्यास, त्यांनी आपल्या नित्याच्या शाखेत किंवा मुख्य कार्यालयातील बोर्ड सचिवालय विभागास लेखी कळवावे.
११. रिझर्व बँकेने सर्वच खात्यांना C-KYC करणे अनिवार्य केले आहे.तरी ज्या सभासदांचे आपल्या बँकेत खाते आहे, त्यांनी C-KYC ची पूर्तता करून घेण्यासाठी आपला अद्यावत फोटो ,सही,आय डी प्रुफ व पत्त्याचा पुरावा घेवून शाखेत जाऊन पूर्तता करून घ्यावी.



सोलापूर जनता सहकारी बँक लि. Solapur Janata Sahakari Bank Ltd.

मल्टी-स्टेट शेड्युल्ड को ऑप. बँक

Multi-State Scheduled Coop. Bank

55th Annual General Meeting Notice

(Only for Members)

Dear Sir/Madam,

This is to inform you that the 55th Annual General Meeting of the Bank is scheduled at 11.00a.m on Saturday 28/11/2020 through Video Conferencing / Other Audio Visual Means as permitted by Central Registrar of Co-op. Societies, New Delhi vide Circular dated 25.08.2020 on account of COVID-19 pandemic, to transact on the following agenda. This meeting does not require physical presence of members at a common venue. The deemed venue for 55th Annual General Meeting shall be registered office of the Bank situated at "Gagan Bharari" Shivsmarak Sankul, Gold Finch peth, Solapur-413007 Maharashtra. Members are requested to attend the meeting **online**. Proceedings of the meeting will be carried till 02/12/2020. For this purpose, kindly go through the important notice given below this agenda.

AGENDA

1. To approve and confirm the minutes of 54th Annual General Meeting held on 25th September 2019.
2. To consider the Annual Report of the Bank tabled by the Board of Directors for the year ended 31st March, 2020 and budget for the year 2020-21.
3. To consider and adopt audited Profit & Loss Account for the financial year 2019-20 and Balance Sheet as at 31st March 2020 & Statutory Auditor's Report for the financial year 2019-20 of the Bank as also to note compliance report of last year's statutory audit.
4. To appoint Statutory Auditors for the financial year 2020-21 and to fix their remuneration.
5. To take note of the Loans sanctioned in the financial year 2019-20 to Directors of the Bank & their relatives as per section 39 (3) of the Multi - State Co-op. Act, 2002.
6. To approve the amendments to the existing bye-laws of the Bank as recommended by the Board of Directors.
7. To approve extension of service of Chief Executive Officer subject to approval from RBI.
8. To decide and approve the limit for raising outside funds for F.Y. 2020-21 (As per section 67 of Multi - State Co-op. Act, 2002.)
9. To take note & approve the write-off of loans and advances as certified by the Statutory Auditors, reserving the right to recover.
10. To condone the absence of the members who are not present at this Annual General Meeting.

Registered Office -

Solapur Janata Sahakari Bank Ltd. Solapur
'Gagan Bharari' Shivsmarak Sankul,
Gold Finch Peth, Solapur 413007 (Maharashtra)
Date: 27th October 2020

By the order of Hon. Board Of Directors
Prakash B. Waikar
Chief Executive Officer

Important Instructions to Members

1. If within half an hour after the scheduled time for meeting i.e. up to 11.30 a.m., the quorum is not formed, the meeting shall stand adjourned. This adjourned meeting shall be held at 11.40 a.m. on the same day & venue through Video Conferencing / Other Audio Visual Means. The adjourned meeting will not require any separate notice or quorum. The counting of the quorum will be done on the basis of number of members logged in at the scheduled time of the meeting through the official platform so provided by the bank for this Annual General Meeting.

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2. For attending Annual General Meeting, members will have to use meeting Login ID & Password which will be sent and also it will be published in "public Notice" by the bank. Members who have or will register their E-mail ID and Mobile number up to 31/10/2020, will receive Login ID and Password on 23/11/2020 onwards through Email/SMS. Meeting will be conducted on the web platform link - "<https://sjsb.eagm.cloud>".
3. **A member can attend/ join Annual General Meeting by using devices like desktop/laptop/smartphone that having internet connectivity.**
4. As per guidelines issued by Central Registrar of Co-op. Societies, New Delhi , in their circular dated 25/08/2020, process of Audio Visual Meeting will be for 5 days i.e. from 28/11/2020 to 02/12/2020 as mentioned below:-
 - i. On the first day of meeting i.e. 28/11/2020, Members are required to login 10 minutes prior to the scheduled time of meeting i.e. at 10.50 a.m. on the same day of the meeting i.e. on 28/11/2020 the agenda will be presented first and after presenting items of Agenda, members can post their queries in respect of items in agenda till second day i.e. 29/11/2020 till 5.00 p.m. on the given web platform or link.
 - ii. On Third day of the meeting i.e. on 30/11/2020, responses to these queries will be posted on the same web platform till 7.00 p.m.
 - iii. Members are required to cast their votes on resolutions presented in Annual General Meeting from 9.00 am on 01/12/2020 to 5.00 p.m. on 02/12/2020 on same web platform. The voting will be performed by way of switching "YES/ NO" button provided on link in respective window. The results of e-voting will be declared upon completion of counting of votes on the same web platform.
5. Central Registrar of Co-op. Societies, New Delhi has issued guidelines vide its circular dated 25/08/2020 to engage services of expert independent agency for the conduct of Annual General Meeting through VC/OAVM. Accordingly Bank has engaged services of "Tannum Consulting LLP" as the authorized agency for conducting the e-AGM and providing online voting facility for the resolution of Annual General Meeting proposed by the Board. If the said e-AGM is interrupted due to any unforeseen circumstances viz. technical fallout / network failure, etc. meeting will be continued immediately as soon as the system is restored, on the same webplatform & same day.
6. **Members who have opted for 'DO NOT DISTURB (DND)' option may not get SMS regarding User ID & Password for joining Annual General Meeting. Such members are requested to deactivate DND at their end so as to receive the said SMS.**
7. For any Technical Difficulty regarding login, a member can contact on 9619280455 between 10 a.m. to 6.00 p.m. or can send email at "techsupport@eagm.cloud." This facility has been arranged for the convenience of the members to respond queries/issues regarding login/password only. This agency will not be able to resolve any network issue at the members end. It is further informed that the agency will not respond to any queries regarding agenda or banking related matters.
8. The Annual Report for the financial year 2019-20 consisting of Profit and Loss Accounts, Balance Sheet & the amendments to bye-laws will be displayed on or before 12.11.2020 on Bank's website viz. www.sjsbbank.com. Also a copy of the Annual Financial Report will be available on or before 12.11.2020 to members at the branches.
9. Those members who have not collected their Dividend for the year ended 31st March 2017 are requested to collect the dividend on or before 10th November 2020. Unclaimed dividends shall be forfeited and transferred to Statutory Reserve of the Bank as per Bye-Law no.53 (iv).
10. Please inform any change in Name, Address or nomination to Bank's Share department at Head Office or at nearest Branch.
11. The Reserve Bank of India has made it mandatory for all customers to get their bank accounts C-KYC compliant. So we request all the members to visit their nearest branch with latest photograph, ID proof and address proof and complete the procedure for C-KYC at the earliest if not done yet.



श्रीकृष्ण उर्फ किशोर अनंत देशपांडे
अध्यक्ष

अध्यक्षीय भाषण...

सन्माननीय सभासद बंधू आणि भगिनींनो,

आपल्या बँकेच्या या 55 व्या वार्षिक सर्वसाधारण सभेत संचालक मंडळाच्या वतीने मी आपणा सर्वांचे स्वागत करतो. ही मिटिंग पहिल्यांदाच ऑडिओ व्हिडिओ माध्यमां द्वारे (OAVM) आयोजित केली जात आहे.

31 मार्च 2020 अखेरचा ताळेबंद पत्रक आणि नफा - तोटा पत्रक, 2019-20 या आर्थिक वर्षाचा वैधानिक लेखा परीक्षण अहवाल आणि ५५ वा वार्षिक अहवाल आपल्यासमोर ठेवताना मला आनंद होत आहे.

जागतिक आर्थिक परिस्थिती :-

जागतिक अर्थव्यवस्थेत या काळात एक अत्यंत सुमार कामगिरी दिसून आली. 2019 मध्ये जागतिक अर्थव्यवस्थेच्या वाढीचा दर सन 2018 च्या 3.6% पातळीवरून सन 2019 मध्ये 2.9% पर्यंत आला आहे. जगभरातील सर्वसाधारण मंदीच्या परिस्थितीमुळे आणि विशेषतः भारत, रशिया, मेक्सिको सारख्या उदयोन्मुख देशातील मंदीमुळे हे उद्भवले आहे. जगभरातील अर्थव्यवस्थेत शिथिलता आणि अनिश्चिततेचे वातावरण आहे.

आर्थिक वर्ष 2020-21 ची सुरुवात भयानक साथीच्या आजाराच्या धोक्याने झाली आणि लाखो लोकांवर परिणाम होण्याची शक्यता निर्माण झाली. तसेच हालचालींवर बंधने आणल्यामुळे आर्थिक घडामोडी जवळपास थांबल्या. यामुळे आधीच धोक्यात आलेली अर्थव्यवस्था आणखीनच मंदावली आहे. अजून एक कारण म्हणजे खनिज तेलाची कमी झालेली मागणी आणि त्याच्या किंमतीतील घसरण होय.

जागतिक बँकेच्या अहवालानुसार प्रगत अर्थव्यवस्था 7 % घसरतील असा अंदाज आहे, तर विकसनशील अर्थव्यवस्था 2.5% नी घसरतील. ही परिस्थिती अशीच राहिली तर गेल्या 60 वर्षांतील हे सर्वात मोठी घसरण असेल.

देशाच्या अर्थव्यवस्थेची परिस्थिती :-

भारतीय अर्थव्यवस्था देखील स्थानिक आणि जागतिक मागणीच्या मंदीबरोबरच अनेक क्षेत्रांच्या विशिष्ट अडचणींना तोंड देत होती. 2019-20 या आर्थिक वर्षात जीडीपीची एकूण अंदाजे वाढ 4.2% आहे, जी मागील वर्षी 6.10% होती. आर्थिक वर्ष 2020 मध्ये औद्योगिक क्षेत्राची वाढ घसरून 0.9% झाली, जी मागील वर्षातील 4.90% होती. प्रवास, पर्यटन आणि संप्रेषण या क्षेत्रातील मंदीमुळे सेवा क्षेत्रातही त्याचा परिणाम जाणवला. सेवा क्षेत्रात 2019-20 च्या आर्थिक वर्षात 5.50% वाढ झाली आहे जी मागील वर्षी 7.70% होती. तसेच आर्थिक क्षेत्र, विमा, रियल इस्टेट आणि व्यावसायिक सेवांवरही याचा वाईट परिणाम झाला आहे. अपवाद म्हणजे कृषी आणि संबंधित उपक्रमांचे क्षेत्र, जिथे आर्थिक वर्ष 2018-19 मध्ये 2.4% वरून आर्थिक वर्ष 2019-20 मध्ये 4% पर्यंत वाढ झाली आहे. जागतिक व्यापार आणि जागतिक स्तरावरील निरंतर मंदीमुळे वर्षभरात व्यापारी आयात व निर्यातीमध्ये सुद्धा घटच दिसून आली आहे. व्यापारी निर्यातीत आर्थिक वर्ष 2020 मध्ये 2019 च्या 8.75% च्या तुलनेत 4.80% इतकीच वाढ झाली. आर्थिक वर्ष 2019 मध्ये आयात 10.42 % वाढीच्या तुलनेत 2020 च्या आर्थिक वर्षात आयातीतील वाढही 9.10% इतकी कमी राहिली आहे.

सरकारने अनेक क्षेत्रात संरचनात्मक सुधारणांची सुरुवात केली आहे आणि अर्थव्यवस्थेला चालना देण्यासाठी आणि टिकवण्यासाठी विविध आर्थिक पॅकेज देखील जाहीर केली आहेत. त्यामुळे अर्थव्यवस्थेस मोठ्या प्रमाणात चालना मिळेल.

बँकिंग क्षेत्रातील परिस्थिती :-

अर्थव्यवस्थेच्या विविध क्षेत्रातील मंदी आणि कमकुवत आर्थिक वाढीमुळे जवळपास सर्व क्षेत्रांवर विपरीत परिणाम झाला असल्याने बँकिंग क्षेत्रालाही विविध आव्हानांचा सामना करावा लागत आहे. नागरी सहकारी बँकांना (यूसीबी) विनाशकारी काळाचा सामना करावा लागत आहे. नियोजनबद्ध आर्थिक फसवणूकीमुळे एका मोठ्या आणि अग्रगण्य मल्टीस्टेट शेड्यूल्ड बँकेला गंभीर परिणामांना सामोरे जावे लागले आहे.. परिणामी संपूर्ण सहकारी बँकिंग क्षेत्रासमोर विश्वासाहतेचे प्रश्नचिन्ह लागले आहे. त्या व्यतिरिक्त बऱ्याच अग्रगण्य नागरी सहकारी बँकांना काही अनियमिततेबद्दल रिझर्व्ह बँकेकडून दंडही आकारण्यात आला.

बँकिंग उद्योगातील प्रमुख बदल-

आपल्याला माहित आहे की, 22 मार्च 2020 रोजी माननीय पंतप्रधानांनी कोव्हिड-19 च्या गांभीर्याबद्दल जनतेत जनजागृती करण्यासाठी पहिल्या जनता कर्फ्यूची घोषणा केली, परंतु त्यानंतर भौमितिक प्रमाणात साथीची तीव्रता वाढली आहे आणि देशाचे संपूर्ण आर्थिक चक्र पूर्णपणे थांबले. 27 मार्च 2020 रोजी रिझर्व्ह बँकेने सीआरआर / एसएलआर दर, बँक दर एकाच वेळी कमी केले. त्याचबरोबर केंद्र सरकारने 20 लाख कोटींची खर्चाची योजना सादर केली. आरबीआयने घेतलेला दुसरा मोठा निर्णय म्हणजे सुरुवातीला 3 महिन्यांच्या कर्जाच्या परतफेडीवर स्थगिती आणणे, त्यानंतर अजून 3 महिन्यांनी या स्थगितीची मुदत वाढवून 31.08.2020 पर्यंत केली. पगाराची कपात, नोकरी गमावणे, व्यवसाय बंद पडल्याने या सवलतीचा कर्ज घेणाऱ्यांना मोठा दिलासा मिळाला. अधिग्रहणानंतरही काही कर्जदार त्यांच्या कर्जाची परतफेड करण्याची जबाबदारी पार पाडण्यास सक्षम नसतात पण आरबीआय ने खाते अवनत न होऊ देता खात्यांची पुनर्रचना करण्याचे पॅकेज सादर केले आहे. यामुळे संकटात सापडलेल्या बँक कर्जदारांना निश्चित मदत झाली आहे.

आपल्या बँकेच्या विकास दरावर या सर्व परिस्थितीचा विपरीत परिणाम झाला आहे. आर्थिक संस्थांचे नियामक प्राधिकरण अर्थात आरबीआय आणि वित्त मंत्रालयाने बँकिंग नियमन कायद्यात बऱ्याच दुरुस्त्या आणल्या आहेत. मुळात या दुरुस्तीचे उद्दीष्टच ऑपरेशनल शिस्त आणणे आणि ठेवीदारांच्या हिताचे रक्षण करणे आहे.

या संदर्भातील मुख्य बदल खालीलप्रमाणे आहेत -

- 1) नागरी सहकारी बँकांच्या ठेवीदारांना आता आधीच्या रू. एक लाख मर्यादितपेक्षा रू. पाच लाख रुपये ठेवींवर विमा संरक्षण मिळेल.
- 2) आरबीआयने सायबर सिक्युरिटीसाठी काही विशिष्ट मापदंड आणि सहकारी बँकांसाठी सायबर व्हिजनचे नियोजन करून दिले आहे.
- 3) जोखीम टाळण्यासाठी आरबीआय ने नागरी सहकारी बँकांच्या कर्ज देण्याच्या निकषावर आणि कर्जाच्या प्रमाणावर देखील अंकुश लावला आहे.
- 4) आरबीआयने नागरी सहकारी बँकांच्या कामकाजात अधिक शिस्त लावण्यासाठी व पारदर्शकता आणण्यासाठी बोर्ड ऑफ मॅनेजमेंट (BoM) ही संकल्पना आणली आहे.
- 5) आता नागरी सहकारी बँकांच्या सीईओंची नेमणूक आरबीआयच्या पूर्व मान्यतेसह असेल.

आरबीआयच्या निर्देशांचे पालन करण्यासाठी बँक वार्षिक सर्वसाधारण सभेमध्ये पोट - नियम दुरुस्त्या ठेवत आहे.

हे उपाय एक निर्णायक बिंदू ठरतील आणि सहकारी बँकिंग क्षेत्रातील शिस्तीचे नवीन अध्याय उघडतील. हे देशातील ठेवीदार आणि नागरी सहकारी बँकांच्या हिताचे असल्याने आम्ही त्याचे नक्कीच स्वागत करतो.

विकासान्मुख घडलेले महत्वाचे बदल :-

कोविड -19 ने संपूर्णपणे जीवनशैलीत बदल घडवून आणला आहे आणि लोकांना आपल्या मानसिकतेत बदल करण्यास आणि संभाव्य अनिश्चिततेसह जगायला भाग पाडले आहे. सुरक्षित राहण्यासाठी मास्क, वैयक्तिक आणि परिसर स्वच्छता आणि सामाजिक अंतर याची यापुढील बऱ्याच काळापर्यंत आवश्यकता भासणार आहे.

या परिस्थितीला सरकारने अतिशय प्रभावीपणे हाताळले आहे. ज्याचे परिणाम स्वरूप या साथीच्या आजाराची तीव्रता भारत नियंत्रित करू शकला. सर्व नियामक प्राधिकरणांनीही नुकसान भरपाईसाठी त्वरित व योग्य ती पावले उचलली आहेत.

वार्षिक सर्वसाधारण सभेच्या वैधानिक आज्ञापालन आणि कामकाजाच्या आणि वेळेच्या चौकटीमध्ये मोठा बदल झाला आहे. आपली वार्षिक सर्वसाधारण सभा ऑनलाईन पद्धतीने होत आहे. आमच्या सर्व सदस्यांना ऑडिओ व्हिड्युअल साधन (OAVM), मोबाइल फोन, लॅपटॉप इ. सारख्या इंटरनेट कनेक्टेड उपकरणाद्वारे बैठकीत सामील होणे आवश्यक आहे. यासंदर्भात तपशीलवार सूचना वार्षिक सर्वसाधारण सभेच्या नोटीसमध्ये समाविष्ट केल्या आहेत. सर्व सदस्यांनी त्याचे अनुसरण करावे. आम्ही आपल्याला विनंती करतो की, आपण आपला ईमेल आयडी आणि मोबाईल नंबर जवळच्या शाखेत नोंदवावा, ज्याद्वारे बँक आपल्याशी संपर्क साधेल.

बँकेची कार्यक्षमता आणि प्रगती -

कोविड -19 च्या साथीने अर्थव्यवस्था मंदावली आहे आणि देशातील एका मोठ्या मल्टी स्टेट शेड्यूल्ड को-ऑप बँकेत झालेल्या फसवणूकीमुळे सहकारी बँकिंग क्षेत्राला मोठा धक्का बसला आहे. आपली बँकसुद्धा याला अपवाद नाही. दुष्काळामुळे आपल्या बँकेची काम करण्याची गती मंदावत गेली. परिणामी बँक व्यवसाय मोठ्या प्रमाणात कमी झाला आहे आणि बँकेच्या कर्जपरतफेडीवरील ताण वाढला आहे.

आर्थिक वर्ष 2019-20 साठी बँकेची कामगिरी थोडक्यात अशी आहे - (आकडेवारी कोटीमध्ये)

| अ.क्र. | तपशील | 31/03/2018 | 31/03/2019 | 31/03/2020 |
|--------|------------------------|------------|------------|------------|
| 1 | भाग भांडवल | 68.71 | 71.46 | 70.43 |
| 2 | ठेवी | 1885.80 | 2017.51 | 2027.27 |
| 3 | कर्ज आणि प्रगती | 1204.59 | 1270.68 | 1205.16 |
| 4 | गुंतवणूक | 393.98 | 434.36 | 446.39 |
| 5 | एकूण व्यवसाय | 3090.39 | 3288.19 | 3232.43 |
| 6 | प्रति कर्मचारी व्यवसाय | 6.81 | 7.81 | 8.08 |
| 7 | कार्यरत निधी | 2122.37 | 2269.48 | 2275.74 |
| 8 | ऑपरेटिंग नफा | 28.91 | 32.80 | 23.51 |
| 9 | तरतुदी | 18.07 | 22.23 | 25.70 |
| 10 | निव्वळ नफा | 1.77 | 3.86 | -2.49 |
| 11 | सकल एनपीए | 15.62% | 14.01% | 20.29% |
| 12 | नेट एनपीए | 11.28% | 8.46% | 14.88% |

भाग भांडवल -

भागभांडवल हा संस्थेचा मजबूत आधारस्तंभ आहे. आपली बँक देखील त्याला अपवाद नाही. बँकेचे भाग भांडवल 31/03/2020 रोजी रु. 70.43 कोटी इतके होते. रु.1.03 कोटी रुपयांची किरकोळ घट दर्शवित ती 71.46 कोटीवरून कमी झाली आहे. भाग भांडवलामधील घट मुख्यत्वे कर्जदारांनी त्यांचे कर्ज समायोजित केल्यानंतर भागभांडवल रक्कम परत घेतल्यामुळे झालेली आहे.

राखीव व इतर निधी -

राखीव व इतर निधी रु. 31/03/2020 पर्यंत रु. 158.13 कोटी इतका होता ,जो 31/03/2019 अखेरच्या राखीव व इतर निधी च्या एकुण रकमेच्या जवळजवळ समान राहिला आहे.

ठेवी -

कोविड -19 च्या साथीच्या पार्श्वभूमीवर बँकेच्या ठेवींमध्ये रु.9.76 कोटीची वाढ दिसून आली असून ती वाढून मागील वर्षाच्या रु.2017.71 कोटी वरून 31/03/2020 रोजी रु.2027.27 कोटी इतकी झाली.

बँकेच्या ठेवीदारांची संख्या 31/03/2019 पर्यंत 368007 वरून 31/03/2020 पर्यंत वाढून 375596 इतकी झाली असून त्याद्वारे 7589 नवीन ठेवीदारांची भर पडली आहे. हे बँकेवर ठेवीदारांचा असलेला विश्वास दर्शवते.

विविध अभियान आणि जनसंपर्काद्वारे बँकेने भविष्यात बचत आणि चालू ठेवी वाढवण्याची योजना आखली आहे.

मागील 3 वर्षातील CASA ठेवींची तुलनात्मक स्थिती खाली दिली आहे. (आकडेवारी कोटींमध्ये)

| ठेव प्रकार | 31/03/2018 | 31/03/2019 | 31/03/2020 |
|-----------------------|------------|------------|------------|
| बचत ठेव | 268.12 | 285.32 | 304.47 |
| चालू ठेवी | 66.83 | 115.84 | 82.97 |
| एकूण CASA | 334.95 | 401.16 | 387.44 |
| एकूण ठेवी | 1885.80 | 2017.51 | 2027.27 |
| एकूण ठेवी पैकी CASA % | 17.76% | 19.88% | 19.11% |

ठेव विमा -

वर नमूद केल्याप्रमाणे ठेवीदारांच्या हिताचे रक्षण करण्यासाठी ठेव विमा संरक्षण आधीच्या रु. एक लाख वरून रु. पाच लाख इतके करण्यात आले आहे. बँक ठेवी विमा महामंडळाची (DICGC) सदस्य असून त्याद्वारे ठेवी विमा महामंडळाला प्रीमियम देऊन पाच लाखांचा विमा उतरविला जातो. बँक नियमितपणे आणि वेळेवर प्रीमियम महामंडळास देत आहे. बँकेने 19/05/2020 रोजी 30/09/2020 पर्यंतचा रु.1.44 कोटी तसेच नुकताच 31-3-2021 पर्यंतचा रु. 1.47 कोटींचा प्रीमियम विमा संरक्षण महामंडळाला भरला आहे.

कर्जे -

जागतिक आणि आर्थिक पातळीवर मंदीच्या परिस्थितीमुळे आणि साथीच्या परिस्थितीमुळे उद्भवलेल्या विलक्षण अनिश्चित परिस्थितीमुळे आर्थिक गतिविधि ठप्प पडले आहेत. उद्योजकांनी एकतर आपला व्यवसाय सोडला आहे किंवा त्याच्या विस्तार / आधुनिकीकरणाच्या योजना रूखडल्या आहेत. परिणामी कर्जे घेण्याचे प्रमाणही फारच कमी होते. 31.03.2020 अखेरीस कर्जदारांना एकूण मंजूर कॅश क्रेडीट कर्जा पैकी कर्जखात्यावर रु. 100 कोटी विनावापर राहिले, परिणामी बँकेच्या एकूण कर्जा मध्ये रु. 65.52 कोटीची घट दिसते. बँकेची कर्जे 31/03/2019 च्या रु.1270.68 कोटीच्या तुलनेत 31/03/2020 अखेर रु.1205.16 कोटी होती.

अग्रक्रम क्षेत्रातील कर्जे: - (Priority Sector Lending)

धोरण म्हणून बँकेने मध्यम आणि मोठ्या क्षेत्रातील मूठभर उद्योगांवर लक्ष केंद्रित करण्याऐवजी लघु, सुक्ष्म आणि मध्यम क्षेत्रांना कर्ज देण्यास प्रोत्साहित केले. अहवाल साली बँकेची अग्रक्रम क्षेत्रातील कर्जे रु. 556.18 कोटी, म्हणजे 43.77% आहे. कमकुवत व दुर्बल क्षेत्राची कर्जे रु. 147.91 कोटी होती, जी 11.64% आहे.

मोठ्या कर्जामधील असलेला धोका कमी करण्यासाठी रिझर्व्ह बँकेने मार्च 2020 मध्ये मार्गदर्शक तत्वे जारी केली. या मार्गदर्शक सूचनांनुसार सहकारी बँकांची कर्जे किमान 50% रु. 25 लाखापर्यंतच्या कर्जदारांची असतील. तसेच या मार्गदर्शक सूचनेची अंमलबजावणी 31 मार्च 2024 पर्यंत करणे बँकांना बंधनकारक राहणार आहे.

यामुळे बँकांना मोठ्या प्रमाणात लहान कर्जे वितरित करण्यास प्राधान्य द्यावे लागेल. त्याचप्रमाणे रिझर्व्ह बँकेने ही टप्प्याटप्प्याने अग्रक्रम क्षेत्रातील कर्जाविषयी मार्गदर्शक तत्त्वे जारी केली आहेत.

अग्रक्रम क्षेत्रातील कर्जाची टक्केवारी

| कालावधी | 31.03.2021 पर्यंत | 31.03.2022 पर्यंत | 31.03.2023 पर्यंत | 31.03.2024 पर्यंत |
|-----------------|-------------------|-------------------|-------------------|-------------------|
| किमान टक्केवारी | 45.00% | 50.00% | 60.00% | 75.00% |

या ठिकाणी मी नमूद करू इच्छितो की, आपल्या बँकेचे 30/09/2020 रोजी अग्रक्रम क्षेत्रातील कर्जाचे प्रमाण 61.70% होते. याचाच अर्थ असा आहे की, आपल्या बँकेने वर नमूद केल्याप्रमाणे मार्च 2023 साठी निर्धारित केलेला टप्पा सप्टेंबर 2020 मध्येच पार केला आहे.

एकूण व्यवसाय: -

एकूणच मंदीचे वातावरण असल्यामुळे बँकेच्या कर्जामध्ये घट झाली. 31/03/2020 रोजी बँकेचा एकूण व्यवसाय 3232.43 कोटी रुपयांवर आला आहे. सदर व्यवसाय 31/03/2019 रोजी रु.3288.19 कोटी इतका होता.

कर्ज देखरेख प्रणाली: -

कर्ज खात्यांचे आरोग्य, कर्ज जोखीम व्यवस्थापनासह कर्ज देखरेख प्रणालीद्वारे राखले जाते. कर्ज खाती अनुत्पादित होऊ नयेत, याकरीता शाखांद्वारे प्रभावीपणे पाठपुरावा सुनिश्चित करण्यासाठी तणावग्रस्त कर्ज खात्यांची यादी दरमहा/ पंधरवड्यास प्रत्येक शाखेस देण्यात येते.

कर्ज वसुली आणि एनपीए व्यवस्थापन -

सध्याच्या अनिश्चित परिस्थितीमुळे विद्यमान तणावग्रस्त खाती आणखी बिघडली आहेत आणि याचा परिणाम म्हणून बँकिंग उद्योगात अनुत्पादित कर्जाची वेगाने वाढ होत आहे. आपली बँक देखील या परिस्थितीला अपवाद नाही. बँकेच्या इतिहासात पहिल्यांदाच बँकेची एकूण अनुत्पादित कर्जे सर्वोच्च स्थानी पोहोचली आहेत. 31/03/2020 रोजी बँकेची एकूण अनुत्पादित कर्जे 31/03/2019 रोजीच्या रु.178.07 कोटीच्या तुलनेत रु 244.51 कोटी झाली आहेत. एनपीएमध्ये झालेल्या असामान्य वाढीचे महत्वाचे कारण हे मोठ्या रकमेच्या खात्यांचे डाउनग्रेडिंग हे होय, जी आर्थिक वर्ष 2020-21 मध्ये अपग्रेडिंग करण्याचा आमचा प्रयत्नपूर्वक निर्धार आहे.

बँक कठीण आणि आव्हानात्मक अवस्थेतून जात आहे. तथापि, समर्पित कर्मचारी आणि संचालकांच्या एकत्रित प्रयत्नांसह, मला खात्री आहे की बँक या आव्हानात्मक परिस्थितीतून यशस्वीरित्या बाहेर पडेल आणि आपल्या बँकेचे गौरवशाली दिवस नक्की परत आणेल.

कर्ज वसुलीकरीता बँक सिक्युरिटीयझेशन कायद्याची अंमलबजावणी, एआरसी आणि नॉन-बँकिंग मालमत्ता (एनबीए) इत्यादी कायदेशीर उपायांचा, थकीत व अनुत्पादित कर्ज वसुलीसाठी प्रभावीपणे प्रयत्न करत आहे.

संचालक आणि त्यांचे नातेवाईक यांना कर्जे -

2019-20 साली बँकेने कोणतेही संचालक किंवा त्यांच्या नातेवाईकांना कर्ज दिलेले नाही. सध्या 2 संचालक आणि 3 नातेवाईकांनी बँकेकडून मुदत ठेवींच्या तारणावर कर्ज घेतले आहे. सदर कर्जाची 31/03/2020 रोजी एकूण येणेबाकी रु.82.90 लाख होती. ही सर्व कर्जे नियमित असून त्यात थकबाकी नाही.

संचालक व त्यांच्या नातेवाईकांना मंजूर झालेल्या कर्जाचा तपशील खालीलप्रमाणे आहे.

| अनुक्रमांक | संचालक व नातेवाईक | कर्जाची येणेबाकी (रक्कम रुपये) |
|------------|---------------------|--------------------------------|
| 1 | संचालक - दोन खाती | 2.44 लाख |
| 2 | नातेवाईक - तीन खाती | 80.46 लाख |
| | एकूण | 82.90 लाख |

गुंतवणूक -

रिझर्व्ह बँकेच्या मार्गदर्शक तत्वानुसार सीआरआर आणि एसएलआर निर्धारित प्रमाणात राखून व कर्ज वाटप करून, जास्तीच्या रकमेची गुंतवणूक बँक आरबीआयमान्य विविध ठिकाणी करित असून हे एक उत्पन्नाचे महत्वाचे स्रोत आहे. अहवाल सालांतर्गत बँकेला गुंतवणुकीवर सरासरी 7.52% (रु 65.96 कोटी) व्याज परतावा मिळाला आहे. मागील वर्षात ही रक्कम 58.80 कोटी रुपये होती. याशिवाय कर्जरोख्यांच्या व्यवहाराद्वारेही बँकेला रु.1.87 कोटी नफा झाला आहे. एकूण गुंतवणूकीतील पोर्टफोलिओमध्ये एसएलआर बाँडमधील गुंतवणूकीचा समावेश आहे, जो आरबीआयने ठरवून दिलेल्या मार्गदर्शक तत्वानुसार वैधानिक तरलता प्रमाण (एसएलआर) राखण्यासाठी केला जातो. मला येथे नमुद करण्यास अभिमान वाटतो की बँकेने, सीआरआर आणि एसएलआर राखण्यात एकही दिवस चूक केलेली नाही. ही गोष्ट बँकेची उच्च तरलता दर्शवते.

लाभांश - रिझर्व्ह बँकेच्या पूर्वपरवानगीशिवाय लाभांश जाहीर न करण्याचा व न वाटण्याचा आदेश बँकेला देण्यात आला आहे.

तंत्रज्ञान-

बँकेकडे अद्यावत माहिती तंत्रज्ञान प्रणाली आहे, जी सुप्रसिद्ध मल्टि-नॅशनल कंपनी मार्फत (एमएनसी) चालवली जात आहे. सायबर-हल्ले रोखण्यासाठी बँकेने सर्व आवश्यक तपासणी यंत्रणा कार्यान्वित ठेवल्या आहेत. याशिवाय रिझर्व्ह बँकेचे निर्देश व मार्गदर्शक सूचनाही बँकेने समजून घेऊन लागू केल्या आहेत. पेमेंट आणि सेटलमेंट सिस्टमच्या विविध प्लॅटफॉर्मची बँक थेट सदस्य आहे.

निरस्त करावयाची खाती -

एनपीए खाते निरस्त करणे म्हणजे ताळेबंदास वसुलीस अत्यंत कठीण व जुनी खाती शिल्लक ठेवण्यापेक्षा बँकेचा वसुलीचा अधिकार अबाधित राखून ताळेबंदातून ती कमी करणे असा होतो. सदर खाती निरस्त करण्याचा मुख्य उद्देश ताळेबंद स्वच्छ होणे हा असतो. कर्जखाती निर्लेखित केली तरी, अशा कर्जखात्यांचा बँकेकडून सतत पाठपुरावा कार्यान्वित असतो. तसेच या खात्यांची 100% तरतूद केलेली असते. या पार्श्वभूमीवर वैधानिक लेखापरीक्षकांनी प्रमाणित केलेली तसेच बँकेचा वसुलीचा अधिकार अबाधित राखून संचालक मंडळाने आपल्या बँकेची काही खाती निरस्त करण्याची शिफारस केली आहे. मी आमच्या सर्व सन्माननीय सदस्यांना विनंती करतो की सध्याच्या वार्षिक सर्वसाधारण सभेत या विषयाला त्यांची मंजूरी द्यावी.

अंदाजपत्रक -

2020-21 या आर्थिक वर्षाचे बँकेचे अंदाजपत्रक अहवालात पृष्ठ क्रमांक 63 वर संलग्न आहे. सदर विषयास आपल्या मंजूरीची मी विनंती करतो. तसेच आर्थिक वर्ष 2019-20 दरम्यान अंदाजपत्रका पेक्षा कमी अथवा जास्त झालेल्या खर्चास आपण त्या विषयावेळी मान्यता द्यावी अशीही मी विनंती करतो.

लेखापरीक्षण व तपासणी -

सर्व कार्यपद्धतींची अंमलबजावणी सुनिश्चित करण्यासाठी तसेच शाखा कार्यवाहीतील नियम व पारदर्शकतेचे अवलोकन करण्याकरीता बँकेने कंकरंट ऑडिट आणि अंतर्गत ऑडिट या दुहेरी लेखापरीक्षण प्रणालीची सुरुवात केली आहे. मला आपणास सांगायला आनंद होत आहे की, आपली बँक अशा काही मोजक्या बँकांपैकी एक आहे जिथे बँकेच्या सर्व शाखांचे लेखापरीक्षण चार्टर्ड अकाउंटंट्स द्वारे केले जात आहे. बँकेने लेखापरीक्षकांना त्यांच्या कामात पूर्णतः स्वातंत्र्य दिलेले आहे.

बँकेच्या कर्मचार्यांकडून देखील त्रैमासिक आधारावर अंतर्गत तपासणी केली जात आहे. जिथे विविध प्रक्रियेचे पालन करणे, रोख रकमेची अचानक तपासणी इत्यादी कामे अंतर्भूत आहेत.

बँकेचे 2019-20 या आर्थिक वर्षाचे वैधानिक लेखापरीक्षण नामांकित सीए फर्म एस आर पंडित अँड को, चार्टर्ड अकाउंटंट्स, पुणे, यांच्या कडून करून घेण्यात आले आहे.

आपली बँक शेड्युलड आणि बहुराज्यीय बँक असल्याने थेट रिझर्व्ह बँकेच्या नियंत्रणाखाली येते. म्हणूनच रिझर्व्ह बँक (आरबीआय) दरवर्षी बँकेचे कामकाज व कामगिरी त्यांनी दिलेल्या नियमावली, नियम व निर्देशानुसार करित असल्याचे सुनिश्चित करण्यासाठी तपासणी करते. 2018-19 या कालावधी करिता अहवालसाली बँकेची आरबीआय तपासणी 18 सप्टेंबर 2019 ते 3 ऑक्टोबर 2019 दरम्यान झाली. सदर

तपासणीचा पूर्तता अहवाल नियोजित वेळेत रिझर्व्ह बँकेस सादर करण्यात आला. मी येथे हे सांगू इच्छितो की देशातील आघाडीच्या मल्टी-स्टेट बँकेमध्ये झालेल्या फसवणूकीचा तो कालखंड होत यामुळे सहकारी बँकिंग क्षेत्र हादरले होते. या पार्श्वभूमीवर त्याच काळात बँकेची आरबीआय तपासणी घेण्यात आली. या नकारात्मक बातम्यांच्या वातावरणात आपल्या बँकेची आरबीआय तपासणी कोणत्याही मोठ्या अनियमितते शिवाय सहजतेने पार पडली.

महिला बचत गट व जेएलजी (बचतगट व संयुक्त देयता गट) -

महिलांच्या सक्षमीकरणासाठी आपल्या बँकेत बचत गट आणि संयुक्त देयता गट असा खास विभाग आहेत. आपल्या बँकेने आतापर्यंत बचत गट आणि संयुक्त देयता गटास एकूण 14.89 कोटी रुपयांची कर्जे दिली आहेत. एकूण बचत गट 414 आणि 1313 संयुक्त देयता गट आहेत.

कर्मचारी प्रशिक्षण -

अहवाल साली बँकेने कर्मचार्यांसाठी 21 विषयांवर अनेक प्रशिक्षण कार्यक्रम आयोजित केले होते. त्याचा एकूण 523 प्रशिक्षणार्थींना लाभ झाला.

तसेच कर्मचार्यांना त्यांच्या गरजेनुसार वैकुंठ मेहता संस्था, आरबीआय प्रशिक्षण महाविद्यालय (सीएबी), विठ्ठलराव विखे पाटील को-ऑप. संस्था पुणे, पुणे को-ऑप बँक्स असोसिएशन इ. अशा मान्यवर ठिकाणी पाठवून बँकेने त्यांचे ज्ञान अद्ययावत करण्याचा प्रयत्न केला आहे. हे प्रशिक्षण कर्मचार्यांना आणि बँकेला नेहमीच उपयुक्त ठरते.

यशस्वी विद्यार्थ्यांचा सत्कार -

आपली बँक 10 वी व 12 वी मध्ये 85% आणि त्याहून अधिक गुण मिळविलेल्या सदस्यांच्या / कर्मचार्यांच्या पाल्यांना पुरस्कार वितरण कार्यक्रम आयोजित करित असते. अहवाल साली सदर कार्यक्रम साजरा करण्यात आला आणि एकूण 49 विद्यार्थ्यांचा सत्कार करण्यात आला.

सेवक सांस्कृतिक मंडळ -

कर्मचारी सांस्कृतिक मंडळाच्या वतीने बौद्धिक व्याख्यानमालेचे 44 वे वर्ष साजरे करण्यात आले. हा कार्यक्रम 03/09/2019 ते 12/09/2019 या कालावधीत आखण्यात आला होता. त्याचे उद्घाटन डॉ. दीपक तावरे IAS, तत्कालीन आयुक्त सोलापूर महानगरपालिका, सोलापूर यांच्या हस्ते झाले. सर्व कार्यक्रमांना प्रेक्षकांनी उत्साहाने हजेरी लावून सदर उपक्रमाचे कौतुक केले.

विविध मान्यवरांची भेट -

आर्थिक वर्ष 2019-20 दरम्यान खालील मान्यवरांनी बँकेला भेटी दिल्या.

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|---------------------------------------|--|
| मा.ह.भ.प.श्री. अॅड जयवंत बोधले महाराज | एक प्रसिद्ध वक्ते आणि विठ्ठल भक्त. |
| मा. श्री. अप्पासाहेब खोत | प्रख्यात कथाकार. |
| मा. श्री.रमजान मुल्ला | सामाजिक जाण असलेले प्रसिद्ध कवी. |
| अॅड.श्री. भास्करराव आव्हाड | घटनात्मक कायद्यातील ज्येष्ठ विधिज्ञ. |
| श्री होमनीधी शर्मा | संरक्षण मंत्रालयाच्या अधिपत्याखाली असलेल्या पीएसयूमधील एक वरिष्ठ वैज्ञानिक, |
| श्री. दादा इदाते | अध्यक्ष, नॅशनल कमिशन फॉर व्हीजेएनटी, नवी दिल्ली. |
| श्री. दादा लाड | गोसंवर्धन तज्ञ व सामाजिक कार्यकर्ते. |
| श्री. योगेश वाळूजकर | डॉंबिवली नागरी सहकारी बँकेचे संचालक आणि सायबर गुन्हे व त्यावरील उपाययोजना या विषयीचे तज्ञ. |
| श्री. प्रवीण दवणे | प्रसिद्ध लेखक आणि कवी. |

वरील सर्व मान्यवरांनी बँकेच्या एकूण कामकाजाचे कौतुक केले.

मानव संसाधन –

समर्पित कर्मचारी हे नेहमीच बँकेचे सामर्थ्य राहिले आहे. बँकेच्या सर्व शाखांमध्ये नम्र व कार्यक्षम ग्राहक सेवा केवळ या कर्मचाऱ्यांमुळेच शक्य झाली आहे. आर्थिक वर्ष 2019-20 अखेर बँकेची एकूण कर्मचारी संख्या 400 होती ज्यात 137 अधिकारी, 164 लिपिक आणि 99 उप कर्मचारी होते. कार्य संस्कृती आणि मूल्यांचा अखंडितपणा सुनिश्चित करण्यासाठी, कर्मचाऱ्यांसाठी विविध कार्यशाळा नियमितपणे घेतल्या जातात.

सामाजिक दायित्व –

मार्च 2020 च्या शेवटी एकूण लॉकडाऊन प्रणाली जाहीर करण्यात आली. केंद्र व राज्य या दोन्ही सरकारांसाठी ही कठीण वेळ होती. याशिवाय अनेक स्वयंसेवी संस्था, वंचित आणि दैनंदिन वेतन मिळवणाऱ्यांना मदत करण्यासाठी झटत होत्या. त्यांच्या कामाची पोचपावती म्हणून आपल्या बँकेच्या कर्मचाऱ्यांनी त्यांचा एक दिवसाचा पगार एकूण रुपये 4,91,000/- पंतप्रधान मदत निधी आणि मुख्यमंत्री मदत निधीसाठी मदतीचा हात म्हणून देऊ केला आहे. त्याशिवाय या निधीतून बँकेने कोविड बाधित कुटुंबांना मदत करून महान कार्य करित असलेल्या काही सामाजिक संस्थांना देणगी देखील दिली आहे.

पोट-नियम दुरुस्ती –

भारतीय रिझर्व्ह बँकेने 31.12.2019 रोजी 'बोर्ड ऑफ मॅनेजमेंट' (बीओएम) च्या स्थापनेसंदर्भात निर्देश जारी केले आहेत. आरबीआयने पुढील काळात बीओएमच्या स्थापनेसाठी बँकांच्या पोट नियमांमध्ये योग्य त्या दुरुस्तीचा सल्ला दिला आहे. ₹ 100 कोटी किंवा त्यापेक्षा जास्त ठेवी असलेल्या नागरी सहकारी बँकांना बीओएम स्थापन करणे अनिवार्य आहे. व्यावसायिक, व्यवस्थापन आणि बँकिंग संबंधित कामांवर लक्ष केंद्रित करण्यासाठी बीओएम ची स्थापना केली जाईल. आरबीआयच्या मते अकाउंटन्सी, शेती आणि ग्रामीण अर्थव्यवस्था, बँकिंग, सहकार, अर्थशास्त्र, वित्त, कायदा, लघु उद्योग, माहिती तंत्रज्ञान आणि इतर कोणत्याही विषयांविषयी विशेष ज्ञान किंवा व्यावहारिक अनुभव असणाऱ्या लोकांना बीओएमवर नियुक्त करणे नागरी सहकारी बँकांना उपयुक्त ठरेल. या व्यतिरिक्त, आरबीआयने असे नमूद केले आहे की अशा व्यक्तीचे बँकेबरोबर व्यावसायिक संबंध नसावेत. परंतु बँकेकडे ठेवी ठेवणे, या उद्देशाने व्यवसायाचे संबंध असल्याचे वर्गीकरण केले जाणार नाही. बहु-राज्य सहकारी संस्था कायदेअंतर्गत संचालक मंडळाच्या सदस्यासाठी विहित अपात्रता बीओएमच्या सदस्यत्वासाठी देखील लागू राहतील. बीओएमच्या सदस्यांना आरबीआय च्या निर्देशात नमूद केलेल्या निकषांची पूर्तता करणे अनिवार्य आहे.

बीओएम बँकेच्या, बँकिंग कार्यपद्धतीवर देखरेख ठेवणे अपेक्षित आहे. तसेच बँकिंग धोरण तयार करण्यास आणि संचालक मंडळातर्फे त्यांच्याकडे देण्यात आलेल्या इतर संबंधित बाबींवर संचालक मंडळाला मदत करेल. बीओएमची व्यापक कार्ये – कर्जाचे प्रस्ताव, एनपीएची वसुली, OTS, तडजोडीचा तोडगा, निधी व कर्ज व्यवस्थापन, निधीची गुंतवणूक, अंतर्गत नियंत्रण व यंत्रणेवर नजर ठेवणे, अंतर्गत नियंत्रणे व यंत्रणेचे निरीक्षण आणि जोखीम व्यवस्थापन, निरीक्षणे यावर तज्ज्ञांचा सल्ला देतील. संगणकीकरण, तंत्रज्ञान अवलंबन, तक्रार निवारण प्रणाली, अंतर्गत लेखा परिक्षण, तपासणी आणि त्याचे पालन यांचे निरीक्षण करणे, आरबीआयच्या मार्गदर्शक सूचनांच्या अनुषंगाने मंडळाला विविध धोरणे तयार करण्यात मदत करणे इ. असेल. बीओएम ला केवळ शिफारस करण्याचा अधिकार राहिल, निर्णय घेण्याचा अधिकार संचालक मंडळास असेल. संचालक मंडळ, जे बँकेच्या सामान्य दिशानिर्देश आणि नियंत्रणासाठी जबाबदार आहेत, तसेच 'फिट अँड प्रॉपर' निकषांचे पालन करतात अशा संचालक मंडळाने बीओएमची नेमणूक करताना त्यांची पार्श्वभूमी व प्रामाणिकतेची खातर जमा करून घ्यावयाची आहे.

बीओएमच्या स्थापनेनंतर बँकेला आरबीआयला अहवाल द्यावा लागेल. बीओएमच्या सदस्याने दिलेला राजीनामा स्वीकारण्यापूर्वी किंवा बीओएमच्या कोणत्याही सदस्याला काढून टाकण्यापूर्वी आरबीआयकडे परवानगी घेणे, आवश्यक राहिल. आरबीआयने ठरविलेल्या निकषांची पूर्तता करित नसल्यास तसेच बँकेच्या किंवा त्यांच्या ठेवीदारांच्या अथवा दोघांच्या हितासाठी हानिकारक वागणूक देत असल्याचे आढळल्यास बीओएमचा कोणताही सदस्य काढून टाकण्याचा अधिकार भारतीय रिझर्व्ह बँकेकडे आहे. जर बीओएमचे कामकाज असमाधानकारक आढळले तर बीओएमला काढून टाकण्याचा अधिकार आरबीआयकडे आहे.

आपल्या बँकेच्या ठेवी ₹. 100 कोटीपेक्षा जास्त असल्याने आपल्या बँकेला बीओएम स्थापन करणे भाग आहे. नवीन शाखा उघडणे / कार्यक्षेत्र वाढवणे या करिता बीओएम स्थापन करण्याची अट अनिवार्य आहे.

बहुराज्य सहकारी संस्था कायदा 2002, च्या तरतुदींचे पालन करण्यासाठी आणि रिझर्व्ह बँक ऑफ इंडियाने वेळोवेळी जारी केलेल्या मार्गदर्शक सूचनांचे पालन करण्यासाठी, आपल्या मंजूरीसाठी बँकेच्या पोट-नियमांमधील काही बदल करण्याची शिफारस संचालक मंडळाने केली आहे. बदलांचा तपशील असलेले चार्ट अहवालात पृष्ठ क्रमांक 64 ते 72 वर छापलेले आहे.

भारतीय रिझर्व्ह बँकेने बीओएमवरील दिनांक 31.12.2019 च्या परिपत्रकात मुख्य कार्यकारी अधिकारी नेमणूक किंवा नियुक्तीच्या नूतनीकरणाबाबतही निर्देश दिले आहेत. ₹.100 कोटीपेक्षा जास्त ठेवी असणाऱ्या यूसीबीला मुख्य कार्यकारी अधिकारी नियुक्ती किंवा नियुक्तीच्या

नूतनीकरणासाठी आरबीआयची पूर्वमान्यता घ्यावी लागेल. मुख्य कार्यकारी अधिकारी पदाचा कार्यकाळ संपण्यापुर्वी किमान तीन महिनेआधी बँकेस आरबीआयकडे नियुक्ती किंवा नियुक्तीच्या नूतनीकरणाच्या मंजूरीसाठी प्रस्ताव सादर करावा लागतो. वार्षिक सर्वसाधारण सभेमध्ये मंजूर केलेला ठराव आरबीआयकडे प्रस्ताव सादर करताना इतर काही कागदपत्रांसह पाठविला जातो. आपल्या बँकेच्या मुख्य कार्यकारी अधिकारी श्री.प्रकाश वाईकर यांच्या नेमणुकीचा कालावधी दि.18.12.2020 रोजी संपत आहे, त्यामुळे आपल्याला मुदतवाढीचा प्रस्ताव मंजूरीसाठी रिझर्व्ह बँकेकडे सादर करावा लागेल. संचालक मंडळाने एकमताने मुख्य कार्यकारी अधिकारी यांचा सेवा कार्यकाल पुढील एक वर्षासाठी वाढविण्याची शिफारस केली आहे. त्याला मान्यता द्यावी.

वार्षिक सर्वसाधारण सभेसमोर ठेवलेल्या विविध पोट नियमांच्या दुरुस्तीचे ठराव मंजूर करण्यासाठी सभासदांना विनंती आहे.

संचालक मंडळाच्या निवडणुका: -

आपल्याला माहिती असेल की सध्याच्या संचालक मंडळाचा कालावधी मे 2020 मध्ये संपलेला आहे. बँकेने जानेवारी, 2020 पासूनच निवडणूक प्रक्रिया सुरू केली आहे. तथापि, Covid-19 च्या साथीच्या रोगाच्या परिस्थितीमुळे मा. केंद्रीय निबंधक सहकारी संस्था, नवी दिल्ली, यांनी सर्व परिस्थिती पूर्ववत होईपर्यंत सहकारी संस्था व बँकांच्या निवडणुका तहकूब केल्या आहेत. ज्यामुळे निवडणुकीची तारीख अद्याप निश्चित केलेली नाही. जेव्हा सरकार कडून जाहीर नोटीसद्वारे निवडणुकीस परवानगी दिली जाईल, तेव्हा सभासद म्हणून आपल्याला निवडणुकीच्या वेळापत्रकाविषयी माहिती दिली जाईल, तोपर्यंत विद्यमान संचालक मंडळ कार्यरत राहील.

श्रद्धांजली -

बँकेचे जेष्ठ संचालक श्री. सदाशिव धुंडिराजशास्त्री दाते यांचे दि. 20/11/2019 रोजी निधन झाले. ते 75 वर्षांचे होते. श्री दाते गेली 21 वर्षे बँकेचे संचालक होते. 2001-02 या वर्षी ते बँकेचे अध्यक्ष होते. तत्पूर्वी सन 2000-01 या वर्षी ते बँकेचे उपाध्यक्ष होते. श्री. सदाशिव धुंडिराजशास्त्री दाते हे बँकेच्या प्रगतीसाठी महत्त्वपूर्ण ठरले आहेत. ते स्वतः एक अतिशय शिस्तबद्ध, धार्मिक व्यक्ती तसेच एक यशस्वी उद्योजक होते. त्यांनी विविध व्यवसाय यशस्वीरित्या चालू केले. ते आपल्या व्यवसायातील प्रामाणिकपणा आणि पारदर्शकतेसाठी ओळखले जात असत. बँकेला इतक्या मोठ्या उंचीवर नेण्यासाठी दिलेल्या योगदानाची पावती व कृतज्ञता हीच त्यांना विनम्र श्रद्धांजली ठरेल. तसेच, आम्ही अहवाल सालांतर्गत निधन झालेल्या कर्मचारी तसेच बँकेच्या ज्ञात आणि अज्ञात सदस्यांबद्दल मनःपूर्वक संवेदना व्यक्त करतो.

आभार प्रदर्शन व ऋणनिर्देश -

कोविड 19 परिस्थितीमुळे अहवाल साली वर्षभरात बँकेची स्थिती अधिकच खराब झाली आहे. बँक अत्यंत कठीण आणि आव्हानात्मक काळातून जात आहे. मी आपल्याला भ्रमात ठेवू इच्छित नाही. परंतु मी येथे हे सांगू इच्छितो की बँकिंग देखील एक व्यवसाय आहे आणि प्रत्येक व्यवसायाचे स्वतःचे चढउतार आहेत. फिनक्स पक्ष्यासारख्या परिस्थितीतून एखादा कसा बाहेर पडतो हे महत्वाचे आहे. मला खात्री आहे की बँकेचे उपाध्यक्ष श्री. वरदराज बंग आणि सर्व संचालक यांच्या एकत्रित प्रयत्नांनी तसेच कर्मचाऱ्यांच्या अथक प्रयत्नांनी बँक निश्चितपणे आपल्या सद्यस्थितीतून बाहेर येईल आणि आम्ही बँकेचे गौरवशाली दिवस परत आणू.

बँकेवरील आपल्या अविरत समर्थन आणि भरवशाबद्दल मी आपणा सर्वांचा आभारी आहे. हे देखील अभिमानाने लक्षात घ्यावे की बँकेच्या विद्यमान व माजी कर्मचाऱ्यांनी एकूण ₹ 55 कोटीपेक्षा जास्त ठेवी ठेवून बँकेवरील त्यांचा विश्वास दर्शविला आहे. त्याशिवाय बँकेच्या संचालकांनीही सुमारे पाच कोटींची रक्कम ठेवून बँकेवरील विश्वास पुन्हा दृढ केला आहे. बँक आपले सभासद, ग्राहक, कर्मचारी आणि संचालक यांच्या आधारावर ठामपणे उभी आहे.

मुख्य कार्यकारी अधिकारी श्री. प्रकाश वाईकर, उपसर्वव्यवस्थापक श्री. विनायक फडके आणि सौ. अंजली कुलकर्णी, सहा. सर व्यवस्थापक श्री. देवदत्त पटवर्धन, श्री पी.के. देशपांडे, श्री. संजय कांबळे आणि वसुली विभाग प्रमुख श्री. मकरंद जोशी, त्यांनी आपल्या बळकट व चिकाटीच्या प्रयत्नांनी बँकेचे कामकाज केले आहे तसेच सर्व मुख्य अधिकारी, वरिष्ठ अधिकारी आणि इतर कर्मचारी हे बँकेस योग्य दिशेने नेण्यासाठी योगदान देत आहेत.

आम्हाला रिझर्व्ह बँक ऑफ इंडिया, मा. केंद्रीय निबंधक सहकारी संस्था (सीआरसीएस), नवी दिल्ली आणि इतर सरकारी विभाग यांचे सहकार्य सतत लाभत आलेले आहे, आम्ही त्यांचे आभारी आहोत.

बँकेला NAFCUB दिल्ली, MUCBF मुंबई, सहकार भारती, सहकारी बँक कर्मचारी संघटना, सोलापूर यांचे सहकार्य लाभले आहे. या

सर्वाविषयी मी मनापासून कृतज्ञता व्यक्त करतो.

बऱ्याच वर्षांपासून दररोज सकाळी 6.30 वाजता बँकेची जाहिरात सतत प्रदर्शित करणाऱ्या सोलापूर आकाशवाणीचा मी आभारी आहे. ही आपल्या बँकेची अविस्मरणीय आठवण बनली आहे. मी प्रेस आणि टीव्ही चॅनेलच्या मीडिया प्रतिनिधींचे आभार मानतो, ज्यांनी नेहमीच बँकेला खूप सकारात्मक कव्हेरेज दिले आहे.

सर्वात शेवटचे पण अत्यंत महत्वाचे असे, सर्व सभासद, लाखो ठेवीदार, हजारो कर्जदार, इतर ग्राहक, हितचिंतक, कायदेशीर सल्लागार आणि मूल्यांकनतज्ञ या सर्वाविषयी मी मनापासून कृतज्ञता व्यक्त करतो, ज्यांच्याशिवाय बँक इतका मोठा प्रवास इतक्या सहजतेने करू शकली नसती.

मला बँकेचे अध्यक्ष म्हणून काम करण्याची संधी दिल्याबद्दल, मी माझ्या सर्व संचालक मंडळ सदस्यांची मनापासून कृतज्ञता व्यक्त करतो. अखेरीस बँकेच्या सर्व संचालकांच्या वतीने मी आर्थिक वर्ष 2019-20 चा 55 वा वार्षिक अहवाल, ताळेबंद पत्रक, नफा आणि तोटा पत्रक आणि इतर लेखा दस्तऐवज सभेसमोर मंजुरीसाठी ठेवत आहे. मी आपल्याला विनंती करतो की यास मान्यता द्यावी.

जय हिंद ! जय महाराष्ट्र ! जय सहकार !

धन्यवाद !

श्रीकृष्ण उर्फ किशोर अनंत देशपांडे
अध्यक्ष

Shrikrushna alias Kishor Anant Deshpande

Chairman

Chairman's Speech

Respected Members,

I welcome, you all, on behalf of the Board of Directors, at this 55th Annual General Meeting of your Bank. This meeting, for the first time, is held through Other Audio Visual Means (OAVM).

I am pleased to place before you the Audited Balance Sheet and Profit & Loss accounts as on 31st March 2020 as well as the Statutory Auditors Report for the Financial Year ended 31st March 2020 and the 55th Annual Report.

GLOBAL ECONOMIC SCENARIO:-

The world economy has witnessed one of its moderation during the period. Global Growth has slowed down to 2.9% in 2019 from 3.6% in 2018. It is due to the general sluggish condition worldwide and particularly slowdown in India, Russia Mexico, and other emerging economies.

Worldwide also there has been moderation in growth and an atmosphere of uncertainty.

The Financial Year 2020-2021 started with alarming pandemic threat infecting the millions and bringing economic activity to a near standstill due to imposition of restrictions on movements. This has aggravated further slowdown of economies which were already in danger. Another important feature was the collapse in oil demand and oil prices.

As reported in the World Bank report the advanced economies are projected to shrink to 7%, while emerging market and developing economies will shrink by 2.5%. Thus, if it happens it would be the weakest in the last 60 years.

DOMESTIC ECONOMIC SCENARIO:-

Indian economy was also facing the local and global demand slow down as well as sector specific issues. The overall estimated GDP growth is at 4.20% during the Financial Year 2019-20 as against 6.10% in previous year. The growth in industrial sector decelerated to 0.9% in Financial Year 2020 from 4.90% during the previous year. In services sector also growth has come down to 5.50% in Financial Year 2020 from 7.70% in Financial Year 2019 due to slow down in Travel, Tourisms and Communication segments. Similarly the financial sector, Insurance, real estate and professional services also were affected badly. The exception was agriculture and allied activities sector where there was growth from 2.40% in the Financial Year 2019 to 4% in Financial Year 2020. There was also contraction in merchandise exports and imports during the year due to prolonged slowdown in the world trade and global demand. The merchandise export was reduced to 4.80% in the Financial Year 2020, as against the growth of 8.75% in Financial Year 2019. Imports also shrunk by 9.10% in Financial Year 2020 Vis-à-vis 10.42% growth in Financial Year 2019.

The government has introduced multiple structural reforms and offered various monetary packages to support and sustain the economy. This will definitely boost the economy at a large.

BANKING SCENARIO:-

The Banking sector also has been facing various challenges as the slowdown of various sectors of the economy and weak economic growth has affected this sector adversely.

The Urban Co-operative Banks (UCBs) faced the disastrous time. The Banking operations in one of the largest and leading multistate scheduled UCBs were seriously affected due to commitments of frauds. As a result the entire co-op Banking sector was exposed to unexpected credibility issues. In addition to that many leading UCBs were also penalized by RBI, for certain irregularities.

MAJOR CHANGES IN BANKING INDUSTRY-

We are ware that, 22nd March 2020 was the first day that Hon. Prime Minister announced the Janata Curfew to create awareness among the public about the seriousness of Covid- 19 pandemic. However subsequently the severity of the pandemic has increased with geometrical progression and the entire economic cycle of the country has come to stand still. On 27th Mar 2020 RBI has issued certain advisories wherein CRR/SLR rates, bank rates were slashed. At the same time, Government has also introduced spending plan to Rs. 20, 00,000 crs..The second major decision taken

by the RBI is introduction of moratorium on loan repayments initially for 3 months which was subsequently extended by additional 3 months i.e. for 01.03.2020 to 31.08.2020.

It was a great relief to the borrowers as salary cuts, loss of job, closure of businesses was happened. Even after moratorium granted some borrowers are still not able to fulfill their obligations of repayment. RBI has further introduced a restructuring package without downgrading the account. This has certainly helped the bank borrowers who were in the distress.

Your Bank's growth rate and bottom line also got adversely affected. Regulatory Authority viz. RBI and Ministry of Finance have introduced many amendments in Banking Regulation Act. Basically majority of these amendments are aimed at bringing the operational discipline and protecting the depositors' interest. The major amendments are as under-

- 1) The depositors of the UCBs are now insured up to Rs. Five Lakhs from the earlier limit of Rs. One Lakhs.
- 2) RBI has introduced certain bench marks for Cyber Security and also a Cyber vision for Co-operative Banks.
- 3) It also restricted the lending norms and quantum of loans of the UCBs to avoid concentration risk as well as to reduce loan default risk.
- 4) RBI has introduced the concept of Board of Management (BOM) for bringing more discipline and transparency in the operations of UCBs.
- 5) The appointment of CEOs of UCBs now will be with the prior approval of RBI.

The Bank is placing Bye-Laws amendments in the AGM for approval to comply with the RBI directives.

These measures will be a turning point and will open a new chapter of discipline in the Co-operative Banking sector. We certainly welcome this move as it is in the interest of Depositors and the Urban Co-operative Banks in the country.

OTHER SIGNIFICANT DEVELOPMENTS:-

The Covid-19 has transformed the life style altogether making people to change their perspective and live with the probable uncertainty. The Mask, Sanitization and Social Distancing is going to stay for a long time.

The Government has responded to this situation very effectively. As a result of which India could control severity of the pandemic. All the Regulatory Authorities have also taken immediate and appropriate steps to arrest the damages.

The time frame of various statutory compliances and conduct of AGMs has undergone a major change. Our AGM is going to be conducted online i.e. Other Audio Visual Means (OAVM) and our all members are required to join the meeting through net connected equipments such as Mobile handset, Laptop etc. The detailed instructions are incorporated in the Notice of AGM which all members will have to follow. We request you, to register you email ID and Mobile Number with the branch, if not already done, through which the Bank can communicate with you.

BANK PERFORMANCE AND PROGRESS:-

Economic slow down due to Covid-19 pandemic and fraud committed in one of the largest Multi-State Scheduled Co-Op Banks has given a major blow to the co-op Banking sector. Our Bank is also not an exception to this as the Bank has been already facing the slowdown of the activity due to draught related factors. As a result Bank business has come down drastically and stressed assets of the Bank increased manifold.

The performance of the Bank for the Financial Year 2019-20 in a nutshell is as under-

(Figures in Crores)

| Sr. No. | Particulars | 31/03/2018 | 31/03/2019 | 31/03/2020 |
|---------|------------------|------------|------------|------------|
| 1 | Share Capital | 68.71 | 71.46 | 70.43 |
| 2 | Deposits | 1885.80 | 2017.51 | 2027.27 |
| 3 | Loans & Advances | 1204.59 | 1270.68 | 1205.16 |
| 4 | Investments | 393.98 | 434.36 | 446.39 |

(Figures in Crores)

| | | | | |
|----|-----------------------|---------|---------|---------|
| 5 | Business Mix | 3090.39 | 3288.19 | 3232.43 |
| 6 | Per Employee Business | 6.81 | 7.81 | 8.08 |
| 7 | Working Funds | 2122.37 | 2269.48 | 2275.74 |
| 8 | Operating Profit | 28.91 | 32.80 | 23.51 |
| 9 | Provisions | 18.07 | 22.23 | 25.70 |
| 10 | Net Profit | 1.77 | 3.86 | -2.49 |
| 11 | Gross NPAs | 15.62% | 14.01% | 20.29% |
| 12 | Net NPAs | 11.28% | 8.46% | 14.88% |

Share Capital

Share capital is a strong pillar of the institution. Your Bank is also not exception to that. Share capital stood at Rs. 70.43 crores as on 31/03/2020 which has reduced from 71.46 crores, showing marginal reduction of Rs.1.03 crores. Reduction in Share Capital is mainly due to the withdrawal of funds by the loan borrowers after adjustment of their loans.

Statutory and Other Reserves:-

Statutory and other Reserves are at Rs. 158.13 crores as on 31/03/2020, which has almost remained the same that of 31/03/2019.

Deposits

In spite of COVID 19 pandemic the deposits of the Bank have shown a rise of Rs. 9.76 crores and are increased to Rs. 2027.27 crores as on 31/03/2020 from Rs.2017.51crores of the previous year.

Number of the depositors of the Bank have been increased from 368007 as on 31/03/2019 to 375596 as on 31/03/2020 thereby showing the addition of 7589 new depositors. It shows the confidence of depositors on the Bank.

Through various campaigns and public contacts, Bank has planned to increase saving and current deposits in future.

Comparative position of CASA deposits for the last 3 years is given below.

(Rs. in Crores)

| Deposit Type | 31/03/2018 | 31/03/2019 | 31/03/2020 |
|-----------------------------|------------|------------|------------|
| Savings Deposit | 268.12 | 285.32 | 304.47 |
| Current Deposits | 66.83 | 115.84 | 82.97 |
| Total CASA | 334.95 | 401.16 | 387.44 |
| Total Deposits | 1885.80 | 2017.51 | 2027.27 |
| % of CASA to Total Deposits | 17.76% | 19.88% | 19.11% |

Deposit Insurance:-

As is mentioned earlier the Deposit Insurance Cover is increased from earlier Rs. One Lakh to Rs. Five Lakh to protect the interest of the Depositors. The Bank is the member of Deposit Insurance Corporation through which the Deposits up to Rs. Five lakhs are insured by payment of premium to the Corporation. The Bank is paying the premium regularly and on time. The recently also i.e. on 19/05/2020 the premium of Rs.1.44crores has been paid by the Bank to the Corporation covering the Insurance till 30/09/2020. we have also paid premium of Rs. 1.47 Crore for a period till 31-03-2021

Loans and Advances:-

Due to recessionary conditions both at Global and Economic level coupled with extraordinary uncertain situation arisen due to pandemic situation the economic activities have come to standstill. The entrepreneurs have either given up or have kept their expansion / modernization plans on hold. As a result there was no takeoff of the loans. Besides the Cash Credit limits of around Rs. 100 crores remained unutilized, as a result loans & advances of the Bank have shown a sharp decrease by showing a fall of Rs. 65.52 crores. The loans of the Bank were at Rs. 1270.68 crores as of 31/03/2019 as against Rs. 1205.16 crores as on 31/03/2020.

Priority Sector Advances:-

As a policy we have encouraged lending to small and tiny sectors to spread our exposures as wide as possible instead of concentrating on a handful of industries in medium/ large sectors. In the year under report the Bank's Priority Sector Advances were Rs. 556.18crore, which is 43.77%. Weaker sector advances were Rs.147.91crore, which is 11.64%.

RBI has issued guidelines in March, 2020 to mitigate the concentration risk. As per the said guidelines, Bank shall have at least 50% of their aggregate loans & advances, comprising loans of not more than Rs.25 lakh or 0.2% of their Tier-I capital whichever is higher, subject to maximum of Rs.1crore per borrower. Bank has to comply with the prescribed threshold by 31st March, 2024. Bank has to sanction loans of small amount on large scale in conformity with these guidelines. Similarly, RBI has also issued guidelines regarding achievements of priority sector advances in a phased manner.

Percentage of Priority Sector Advances

| Period | Upto 31.03.2021 | Upto 31.03.2022 | Upto 31.03.2023 | Upto 31.03.2024 |
|--------------------|-----------------|-----------------|-----------------|-----------------|
| Minimum Percentage | 45.00% | 50.00% | 60.00% | 75.00% |

It will not be out of place to mention here that, the Bank's Priority Sector lending position as on 30/09/2020 stood at 61.70%, which means that the Bank has already achieved target of Priority Sector Lending (PSL) fixed on March, 2023.

Total Business:-

As a result of sharp decline in advances total business of the Bank has come down to Rs.3232.43 crores as on 31/03/2020 vis-a vis Rs. 3288.19 crores as on 31/03/2019.

Loan Monitoring System:-

The health of the loan accounts is maintained through the loan monitoring system coupled with risk management. The branches have been handed over the stressed accounts list fortnightly/ monthly to ensure that these accounts are being followed up effectively for maintaining their performing status.

Loan Recovery and NPA Management:-

The present uncertain circumstances has worsened the existing stressed accounts and as a result there is an exponential growth of the NPAs in the Banking industry. Your Bank is also not an exception to this phenomenon. The Gross Non-Performing Assets of the Bank has reached to the highest in the history of the Bank. The Gross Non-Performing Assets of the Bank as on 31/03/2020 has reached to Rs.244.51crores as against Rs.178.07crores as of 31/03/2019. The steep rise in the NPAs is because of downgrading of major big accounts, which are likely to be upgraded in the Financial Year 2020-21.

The Bank is going through the critical & challenging time. However with the united efforts of devoted Staff and Directors, I am sure, that Bank will turn the corner and bring back its glorious days.

In this regard Bank is exploring all recovery avenues like Securitization Act implementation, exploring the routes of ARC & Non-Banking Assets (NBA) etc.

Loans to Directors and their Relatives:-

During the reporting year Bank has not given loans to any of the Bank's Director or his relatives. At present 2 Directors and 3 relatives have availed loans against FDRs from the Bank. As on 31/03/2020 the total loan balance was Rs.82.90 lacs. There are no over dues.

The details of the loans sanctioned to the Directors and their relatives is as under.

| Sr. No. | No. of Directors & Relatives | Loan Outstanding Rs. |
|---------|------------------------------|----------------------|
| 1 | 2 Directors | 2.44 lacs |
| 2 | 3 relatives of the directors | 80.46 lacs |
| | Total | 82.90 lacs |

Investment:-

The surplus funds are being deposited by the Bank in Investments which is also major earning source. Your Bank has received the average interest return of 7.52 % (Rs.65.96crores) during the year under the report. During the previous year it was Rs.58.80crores. Besides this Bank has also earned a profit of Rs.1.87crores through trading of securities. The total Investment portfolio also contains the investments in SLR bonds which is used to maintain Statutory Liquidity ratio (SLR) as stipulated by RBI. I am proud to say that Bank has never defaulted for a single day in maintaining the CRR & SLR. It shows the high liquidity of the Bank.

Dividend:-

The Bank is advised not to declare and pay dividend without prior permission of RBI.

Technology:-

The Bank has robust Information Technology System, which is being supported by the well reputed Multi-National Companies (MNCs). The Bank has put in place all necessary checks & systems to prevent the cyber-attacks. Besides Bank has also adopted and implemented the directives and advisory guidelines of RBI. The Bank is a direct member of various platforms of Payment & Settlement Systems.

Write Off of Bad Loans:-

Writing off of NPAs means to keep accounts out of Balance Sheet by retaining Bank's right to recover intact. These accounts are written off only because they are fully provided for, Board of Directors has recommended & are certified by the Statutory Auditors. I, therefore, request all our honorable members to accord their approval for this subject which is being placed in the present Annual General Meeting.

Budget:-

The budget of the Bank for the Financial Year 2020-21 is attached in the Annual Financial Report on page number 63. I request your approval for the same. Besides the actual expenses incurred during the previous year viz. Financial Year 2019-20 which has exceeded slightly than the earlier budget be also placed for your approval.

Audit & Inspection:-

In order to ensure implementation of all procedures, rules and transparency in the branch operations Bank has introduced dual system of Audit viz. Concurrent Audit & Internal Audit. I am happy to share with you that your Bank is one of the few Banks where all the Bank branches are being audited on ongoing basis by the qualified Chartered Accountants to whom Bank has given an elaborate scope of their audit.

The Internal Audit is also being done by the staff of the Bank on quarterly basis where the compliance of various procedures, surprise checks of cash balance etc. is being done.

The Statutory Audit of the Bank for the Financial Year 2019-20 has been done by the reputed CA firm viz. S R Pandit & Company, Chartered Accountants, Pune.

Your Bank being a Scheduled & Multi- state Bank is being directly controlled by the RBI. The regulator (RBI), therefore, carries out the inspection of the Bank every year to ensure its working & performance is being done as per the rules, regulations & directives. During the year under report the RBI inspection was commenced on 18th September & was concluded on 3rd October 2019. I would like to mention here that during the period of the inspection a fraud committed in the leading multi-national Bank of the country had surfaced. It has shaken the co-operative Banking sector & against this backdrop the RBI inspection of the Bank was conducted. I may mention here that despite these negative news RBI inspection was conducted smoothly without any major irregularities.

Mahila Bachat Gat & JLG (Self-help Group & Joint Liability Group):-

Your Bank has a special cell for SHGs and JLGs for empowerment of the Women. Your Bank has so far provided the total loans of Rs. 14.89crores to SHGs and JLGs. Total SHGs are 414 and JLGs are 1337.

Employee Training:-

During the reporting year Bank has conducted many training programs for the Employees on Twenty One topics. Total 523 trainee participants have been benefitted.

Similarly as per the organizational needs the staff is being deputed to Vaikunth Mehta Institute, RBI Training College (CAB), Vitthalrao Vikhe Patil Co-op. Institute Pune, Pune Co-op Banks Associations etc. for updating their knowledge. This trainings have always been helpful to the staff and the Bank also.

Felicitatation of Successful Students:-

Your Bank has been organizing Prize Distribution event for Members/ Employee wards who have secured 85% and above marks in 10th and 12th standard. During the Reporting Year also the same event was celebrated and total 49 students were felicitated.

Employee Cultural committee:-

On behalf of the Employee Cultural committee, 44th year of Bouddhik Vyakhyanmala was celebrated. This event was planned during the period 03/09/2019 to 12/09/2019. The inauguration of the same was done by Dr. Deepak Taware, IAS, the then Commissioner, Solapur Municipal Corporation, Solapur. The audience of the Solapur enthusiastically attended all the programs and appreciated the same.

Visits of Various Dignitaries:-

During the F.Y. 2019-20 following Dignitaries visited the Bank

| | |
|-----------------------------------|--|
| Adv.Shri. Jayvant Bodhale Maharaj | A great Orator & devotee of god Vitthal. |
| Shri. Appasaheb Khot | A renowned Story teller. |
| Shri. Ramjan Mulla | A Famous poet. |
| Adv.Shri. Bhaskarrao Avad | A well-known Lawyer specialized in Constitutional Law. |
| Shri Homnidhi Sharma | A Senior scientist in a PSU, Working under Defence Ministry. |
| Shri. Dada Idate | Chairman, National Commission for VJNT, New Delhi. |
| Shri. Dada Lad | Social Worker, Specialized in economic cow rearing. |
| Shri. Yogesh Walujkar | Director of Dombivali Nagari Bank & expert in Prevention of Cyber Crime. |
| Shri. Pravin Davane | A famous writer & Poet. |

All the above dignitaries appreciated the overall working of the Bank.

Human Resources:-

The dedicated and devoted employees has always remained the strength of the Bank. The polite and efficient customer service in all the branches of the Bank has been possible only because of these employees. At the end of F.Y.2019-20 the total employee strength of the Bank was 400 comprising of 137 Officers, 164 Clerks and 99 Sub staff. To ensure seamless continuation of the work culture and values, various workshops for staff are conducted regularly.

Social Obligation -

Total lockdown was declared at the end of March, 2020. It was a tough time for the Governments both Central and State. Besides many NGOs also have been very active in supporting deprived and daily wage earners. As an acknowledgment to their work the staff members of your Bank have donated their one day's salary aggregating sum of Rs.4,91,000/- to PM Cares fund and Chief Minister's relief fund. Besides, out of those funds Bank has also donated to some social organizations who have been doing the great works by helping the COVID affected families.

Bye-Laws Amendment -

RBI has issued directives for constitution of 'Board of Management' (BoM) on 31.12.2019. RBI has further advised appropriate amendments in bye laws of Banks for constitution of BoM. It is mandatory for Urban Co-operative Banks with a deposit size of Rs.100crore & above to form BoM. BoM is to be constituted to facilitate professional management & focused attention to banking related activities. Persons having special knowledge or practical experience in respect of any one of the matters, namely, Accountancy, Agriculture & Rural Economy, Banking, Co-operation, Economics, Finance, Law, Small Scale Industry, Information Technology & any other subject, which would, in opinion of RBI, be useful to UCB, may be appointed on BoM. Further, RBI has stated that such person should not have a business relationship with Bank. But having deposit with the Bank will not be classified as having business relationship for this purpose. Any disqualification prescribed for member of the Board of Directors under Multi State Co-op. Societies Act will also apply for members of BoM. The members of BoM shall at all times satisfy the above mentioned criteria.

BoM shall exercise oversight over the Banking related functions of the Bank, assist the BoD on formulation of the policy & any other related matters delegated to it by BoD. Broad functions of BoM are rendering expert advice on loan proposals, recovery of NPA, One Time Settlement, Compromise Settlement, Management of Funds & Borrowings, Investment of Funds, overseeing internal controls & systems and Risk Management, oversight of computerization, technology adoption, complaint redressal system, overseeing internal audit, inspection & its compliance, assisting Board in formulation of various policies in tune with RBI guidelines. BoM is a recommending authority, decisions are to be taken by Board of Directors. Board of Directors who is responsible for the general directions & control of the Bank. BoM is to be appointed by Board of Directors who are complying with 'Fit & Proper' criteria as also it shall consider track record, integrity.

Bank has to report RBI upon constitution of BoM. The BoD shall seek concurrence from RBI before accepting the resignation tendered by the member of the BoM or before removing any member of the BoM. RBI has power to remove any member of BoM, if the person is found to be not meeting the criteria prescribed by RBI or acting in manner detrimental to the interests of the Bank or its depositors or both. RBI has the power to supersede the BoM if the functioning of BoM is found unsatisfactory.

Your Bank has to constitute BoM as the deposit size is more than Rs.100crore. It is mandatory condition for opening of new branches/ expansion of area of operation.

To comply with provisions of Multi State Co-operative Societies Act, 2002 and to conform with the guidelines issued by Reserve Bank of India from time to time, few modifications in the Bye-Laws of the Bank are recommended by the Board for your approval. Chart detailing the modifications is printed on page No. 64 to 72.

RBI has also given directives regarding appointment of CEO or renewal of appointment in the circular dated 31.12.2019 on BoM. UCBs having deposit size more than Rs.100crore & above shall obtain prior approval of RBI for appointment or renewal of appointment. Bank shall submit proposal to RBI for approval at least three months prior to the end of tenure of the incumbent of CEO. Board resolution approved in AGM is to be sent along with some other documents while submitting proposal to RBI. Tenure of Shri. Prakash Waikar, Chief Executive Officer of your Bank is expiring on 18.12.2020. Your Bank has to submit the proposal to RBI for its approval for extending the period. Board of Directors has recommended unanimously to extend the services of CEO for further period of one year for the approval of AGM you are requested to approve the same.

Members are requested to approve the resolution of various bye laws amendments, placed before AGM.

Elections of the Board:-

You may be aware that the terms of current board was expiring in the month of May, 2020. The Bank has started the election process since the month of January, 2020 itself. However due to pandemic situation, Central Registrar of Co-operative Societies has deferred the elections of Co-operative Societies & Banks till the normalcy is restored. Due

to which election date is still not fixed. As a member you will be informed about the schedule of election as and when allowed by Government Authorities through public notice & displaying the notice at the branches till that time the term of the present Board stands extended.

Obituary:-

During the year under report, Bank's Director Shri. Sadashiv Dhundirajshastri Date passed away on 20-11-2019 He was 75. Late Shri Date has been the Director of the Bank for last 27 years. He was Chairman of the Bank during the year 2001-02 and Vice Chairman during the year 2000-01. Late Shri. Sadashiv Dhundirajshastri Date has been instrumental in the exponential growth of the Bank. He himself was a most disciplined & religious person as well as a very successful businessman. He has started and successfully run variety of businesses & has been known for his honesty & transparency in his business dealings. I, on behalf of the Bank & myself sincerely acknowledge his great contribution for bringing the Bank to such a glorious height. So also, we pay our sincere condolences to the staff members as well as known and unknown members of the Bank who have passed away during the Year under Report.

Conclusion and Vote of Thanks:-

Due to COVID19 situation the Bank's position has been worsened during the year under report. Bank is passing through a very critical & challenging time. I do not want to keep you in delusion. But I may state here that banking is also a business and each business has its own ups & downs. It is important that how one comes out of the situation like phoenix bird. I am confident that with the help of my Vice Chairman Shri. Varadraj Bang and all the directors coupled with untiring efforts of the staff, the Bank will definitely come out of its present state and we will bring back the glorious days of the Bank.

I thank you all for your unstinted support and trust on the Bank, in spite of it is sailing through the troubled waters. It is also to be noted with pride that the Bank's existing and ex-staff has supported the Bank by keeping their deposits of more than Rs.55 crores. Besides the Directors of the Bank also have reposed the trust in the Bank by keeping their amount of around Rs.5 crores. As such the Bank has stood on the firm foundation of the support of Members, Customers, Staff and Directors.

It is also my duty to place my sincere thanks to the Chief Executive Officer Shri. Prakash Waikar, DGMs Shri. Vinayak Phadke & Mrs. Anjali Kulkarni, AGMs Shri. Devdatta Patwardhan, Shri P.K. Deshpande, Shri. Snajay Kamble and Head of recovery department Shri. Makarand Joshi, who have been steering the Bank with their mighty and persistent efforts. All Chief Officers, Senior officers & other staff have been contributing for taking the Bank in right direction.

We also have received the valuable and timely guidelines from the officials of RBI, Central Registrar of Co-op. Societies (CRCS), New Delhi, and other Government departments. We are thankful to them.

Bank has also received the support and cooperation from NAFCUB, MUCBF Mumbai, Sahakar Bharati, Sahakari Bank Karmachari Sanghata, Solapur. I wish to convey my sincere gratitude to all of them.

I am also thankful to Solapur Akashwani which is displaying the Bank's advertisement continuously for many years every day at 6.30 am.. It has become a brand of the Bank. I am also thankful to the media representative of press and T.V. channels who have always given very positive coverage to the Bank.

Last but not least, I express my sincere gratitude to all Members, lakhs of Depositors, many thousands of Borrowers & other Customers, well-wishers, Legal Consultants and Valuators etc., without whom the Bank would not have come such a long way.

I also express my deep gratitude to all my Board Members for giving me an opportunity to work as a Chairman of the Bank. Finally, on the behalf of all the Directors of the Bank, I place before the meeting the 55th Annual Report, Balance Sheet, Profit & Loss Accounts and other Accounting Documents for the F.Y. 2019-20 for approval.

I request you to accord your approval for the same.

Jay Hind !

Jay Maharashtra !

Jay Sahakar !

Thanking You

Shrikrushna alias Kishor Anant Deshpande
Chairman

परिशिष्ट - अ Annexure - A

| | | |
|--|---|---|
| संस्थेचे / बँकेचे नांव Name of the Institution / Bank | : सोलापूर जनता सहकारी बँक लि. मल्टि-स्टेट शेड्युल्ड कोऑप. बँक | Solapur Janata Sahakari Bank Ltd. Multi-State Scheduled Coop. Bank |
| मुख्य कार्यालय पत्ता Address of the Head Office | : 'गगनभरारी' शिवस्मारक संकुल, गोल्डफिच पेट, सोलापूर ४१३ ००७. (महाराष्ट्र) | 'Gaganbharari' Shivsmarak Sankul, Goldfinch Peth, Solapur 413 007. (Maharashtra) |
| नोंदणी क्र. व दिनांक Registration No. & Date | : 1. एसयुआर SUR/बीएनके BNK / 119 दिनांक Date 28.02.1966 2. एमएससीएस MSCS/ सीआर CR / 1007/ 2014 दिनांक Date 20.05.2014 | |
| आरबीआय लायसेन्स नं. व कार्यक्षेत्र RBI License No. & Area of Operations | : एमएच MH / 459 / पी P दिनांक Date 19.04.1986 : महाराष्ट्र Maharashtra व And From दिनांक Date 20.05.2014 पासून : महाराष्ट्र Maharashtra आणि कर्नाटक Karnataka | |

₹ कोटी Rs. Crore

| | | | |
|--|---|--|---------------------------------------|
| Particulars तपशील | : Position of 31 मार्च March 2020 ची स्थिती | | |
| मुख्य कार्यालयासह एकूण शाखा Total Branches with Head Office | : 41+1 = 42 | | |
| सभासद संख्या No. of Members | : सभासद नाममात्र सभासद | Members Nominal Members | 71050 7557 |
| वसुल भाग भांडवल Paid Up Share Capital | : | | 70.43 |
| राखीव व अन्य निधी Reserves & Other Fund | : | | 158.13 |
| ठेवी Deposits | : चालू ठेवी : बचत बँक ठेवी : मुदत ठेवी एकूण ठेवी | Current Deposits Savings Bank Deposits Term Deposits Total Deposits | 82.97 304.47 1639.83 2027.27 |
| कर्जे Loans & Advances | : तारणी : विनातारणी एकूण कर्जे | Secured Unsecured Total Loans & Advances | 1080.41 124.75 1205.16 |
| ठेव तारणावरील कर्जे Borrowings against Deposits | : | | 00.00 |
| गुंतवणूकी Investments | : | | 446.39 |
| नफा / तोटा Profit / Loss | : तोटा / Loss | | (-2.49) |
| एकूण सेवक Total Staff पैकी of which | : अधिकारी : लेखनिक : शिपाई | Officers Clerks Sub Staff | 400 137 164 99 |
| खेळता निधी Working Funds | : | | 2275.74 |

SOLAPUR JANATA SAHAKARI BANK LTD., SOLAPUR (Multi-State Scheduled Co-op Bank)

Balance Sheet As on 31st March 2020

| 31- Mar-2019 | Capital & Liabilities भांडवल व देणी | SCH | 31- Mar-2020 |
|-------------------|--|-----|-------------------|
| 100,00,00,000.00 | 1) Share Capital भाग भांडवल | A | 100,00,00,000.00 |
| 71,46,58,900.00 | i) Authorised Share Capital अधिकृत भाग भांडवल | | 70,42,71,100.00 |
| 158,32,33,070.86 | ii) Paidup Share Capital वसूल भाग भांडवल | | |
| 2017,51,31,281.48 | 2) Reserves & Other Funds | B | 158,12,82,855.95 |
| 0.00 | विधीविहीत गंगाजळी व इतर निधि | | |
| 18,93,407.00 | 3) Deposits ठेकी | C | 2027,26,87,957.09 |
| 113,40,13,874.28 | 4) Borrowings घेतलेली कर्जे | D | 0.00 |
| 5,71,16,066.04 | 5) Bills for Collection being Bills Receivable (as per contra) | E | 9,00,000.00 |
| 20,76,74,346.52 | वसुलीस स्विकारलेली बिले (उलट बाजूप्रमाणे) | | |
| 3,86,19,704.32 | 6) Overdue Interest Reserve | F | 162,13,46,547.19 |
| | थकित व्याज निधी | | |
| | 7) Interest Payable On Deposits | G | 5,36,48,078.30 |
| | व्याज देणे ठेकीवरील | | |
| | 8) Other Liabilities इतर देणी | H | 23,76,97,046.32 |
| | 9) Profit & Loss A/c. नफा तोटा खाते | I | 0.00 |
| 2391,23,40,650.50 | TOTAL | | 2447,18,33,584.85 |
| 70,80,99,796.73 | CONTINGENT LIABILITIES / संभाव्य देणी | | 80,84,62,232.70 |

विनायक कृ. फडके
उपसरव्यवस्थापक

तपासले, सामान्य शेन्यास पात्र राहून बरोबर आहे.
 S R Pandit & Co, Pune
 चार्टर्ड अकौंटंट्स करिता
 ICAI FRN 107309 W
 सी. ए. एस आर पंडीत (पार्टनर)
 Member No. 032121
 UDIN-20032121AAAAABP6221
 दि. 9-10-2020

प्रकाश भा. वाईकर
मुख्य कार्यकारी अधिकारी

सोलापूर जनता सहकारी बँक लि; सोलापूर (मल्टिस्टेट शेड्युल्ड को-ऑप बँक)

दि. 31 मार्च 2020 रोजीचे ताळेबंद पत्रक

| 31- Mar-2019 | Properties & Assets जिंदगी व येणी | SCH | 31- Mar-2020 |
|-------------------|---|-----|-------------------|
| 205,77,32,861.20 | 1) Cash & Bank Balances हातावरील रोख व बँकातील शिल्लक | J | 389,28,65,572.03 |
| 327,03,97,396.92 | 2) Balances with Other Banks इतर बँकातील ठेवी | K | 199,46,84,995.22 |
| --- | 3) Money At Call & Short Notice अल्पसूचना ठेवी | L | --- |
| 434,36,39,357.00 | 4) Investments गुंतवणूक | M | 446,39,48,247.00 |
| 1270,68,41,864.99 | 5) Loans & Advances दिलेली कर्जे | N | 1205,16,33,091.23 |
| 128,37,53,639.24 | 6) Interest Receivable व्याज येणे | O | 174,81,58,258.19 |
| 18,93,407.00 | 7) Bills for Collection being Bills Receivable (as per contra) वसुली साठी पाठविलेली बिले (उलट बाजूप्रमाणे) | P | 9,00,000.00 |
| 2,20,089.00 | 8) Branch Adjustment शाखा समन्वय | Q | 16,62,519.64 |
| 4,16,61,339.00 | 9) Land & Building जागा व इमारत | R | 3,14,94,101.00 |
| 6,06,35,690.89 | 10) Furniture & Dead Stock (Less Depre.) फर्निचर व डेड स्टॉक (झीज वजा जाता) | S | 5,41,00,214.66 |
| 16,51,500.00 | 11) Motor Vehicles (Less Depre.) मोटर वाहन (झीज वजा जाता) | T | 20,21,200.00 |
| 14,39,13,505.26 | 12) Other Assets इतर जिंदगी | U | 11,77,17,115.55 |
| 0.00 | 13) Deffered tax Asset | V | 8,76,82,093.00 |
| | 14) Current Year's Loss / चालू वर्षाचा तोटा | W | 2,49,66,177.33 |
| 2391,23,40,650.50 | TOTAL एकूण बेरीज | | 2447,18,33,584.85 |
| | Notes on Account | Y | |

व.रं. बंग
उपाध्यक्ष

कि.अ. देशपांडे
अध्यक्ष

प्रा.ग.रे धरणे
संचालक

मु.शं. देवधर
संचालक

भु.सि. सामलेटी
संचालक

म.म.अंदेली
संचालक

अ.ना. सरवदे
संचालक

सं.सि. चाबुकस्वार
संचालक

सीए सु.गो. श्रीगोंदेकर
तज्ञ संचालक

अॅड. प्र.मो. राजपूत
तज्ञ संचालक

नि.मा. कोटेचा
संचालक

मु.शं. कुलकर्णी
संचालक

प्र.द्व. भुतडा
संचालक

डॉ.सौ. सु.य. शहा
संचालिका

डॉ.सौ. कि.र. पाठक
संचालिका

SOLAPUR JANATA SAHAKARI BANK LTD., SOLAPUR (Multi-State Scheduled Co-op Bank)

Profit & Loss Account For the Financial year from 1st April 2019 to 31st March 2020

| 31- Mar-2019 | Expenditure खर्च | | 31- Mar-2020 |
|------------------|---|------------------|------------------|
| 139,67,71,375.27 | 1) Interest Paid दिलेले व्याज | | 142,91,42,532.45 |
| 139,67,71,375.27 | a) Interest Paid on Deposits ठेवीवरील दिलेले व्याज | 142,91,42,532.45 | |
| --- | b) Interest Paid on Borrowings घेतलेल्या कर्जावरील दिलेले व्याज | --- | |
| 26,59,40,360.19 | 2) Salaries & Wages Salaries & Wages paid to staff inclusive of P. F. Contribution, Gratuity premium, all allowances, medical & conveyance expenses, travelling allowances etc. staff expenditure सेवकांचे पगार भत्ते, भविष्य निर्वाह निधी, प्रवास खर्च इ. | | 26,93,18,997.76 |
| 9,04,199.31 | 3) Director's & Committee Member's Meeting Allowances, Travelling & Training expenses. संचालक मंडळ व समिती यांचे भत्ते, प्रवास व प्रशिक्षण खर्च | | 11,18,726.64 |
| 6,01,59,494.32 | 4) Rent, Taxes, Insurance Premium, Electricity Charges etc. भाडे, कर, विमा, वीज खर्च इ. | | 6,45,60,437.58 |
| 38,10,961.00 | 5) Court expenses & Legal Fees Etc. कोर्ट खर्च, कायदे सल्लागार फी इ. | | 18,45,476.00 |
| 36,55,941.26 | 6) Audit Fees लेखा परिक्षकांची फी | | 40,22,000.00 |
| 96,65,426.80 | 7) Postage, Telegram, Telephone Exp. टपाल, तार, दूरध्वनी इ. खर्च | | 1,08,70,476.35 |
| 3,03,78,975.05 | 8) Repairs & Depreciation झीज व दुरुस्ती खर्च | | 2,36,73,858.73 |
| 56,36,600.86 | 9) Printing, Stationary & Advt. Exp. छपाई, स्टेशनरी व जाहिरात खर्च इ. | | 49,53,398.86 |
| 177,69,23,334.06 | C/F बेरीज पुढील पानावर | | 180,95,05,904.37 |

सोलापूर जनता सहकारी बँक लि; सोलापूर (मल्टिस्टेट शेड्युल्ड को-ऑप बँक)

दि. 1 एप्रिल 2019 ते दि. 31 मार्च 2020 अखेरचे आर्थिक वर्षाचे नफा-तोटा पत्रक

| 31- Mar-2019 | Income उत्पन्न | | 31- Mar-2020 |
|------------------|--|------------------|------------------|
| 204,35,56,221.28 | 1) Interest Received मिळालेले व्याज | | 200,70,25,250.53 |
| 145,13,43,075.74 | a) On Loans & Advances कर्जावरील मिळालेले व्याज | 134,76,16,973.79 | |
| 59,22,13,145.54 | b) On Investment गुंतवणुकीवरील | 65,96,08,276.74 | |
| 3,57,15,366.27 | 2) Commission, Exchange etc. हंडणावळ | | 4,11,86,213.85 |
| 5,42,98,634.74 | 3) Other Receipts इतर उत्पन्न | | 4,68,88,534.46 |
| 1,24,12,665.00 | 4) Profit on Sale of non-banking assets नॉन बँकिंग व्यवहारातील नफा | | 1,86,97,500.00 |
| 23,17,512.42 | 5) Profit on Sale Banking Assets बँकिंग व्यवहारातील नफा | | 0.00 |
| 37,491.00 | 6) Profit on Sale Banking Assets बँकिंग व्यवहारातील नफा | | 1,81,798.00 |
| 1,00,00,000.00 | 7) Provision for IFR Excess written back गुंतवणूक चढ उतार निधी परतावा | | 0.00 |
| 1,91,00,000.00 | 8) Provision for IDR Excess Written back गुंतवणूक घसारा निधी परतावा | | 0.00 |
| 0.00 | 9) Provision for Contingencies Written back आकस्मिक खर्च/नुकसान निधी परतावा | | 2,95,00,000.00 |
| 0.00 | 10) Deffered tax Asset ooooo | | 8,76,82,093.00 |
| 0.00 | 11) Excess of Expenditure over income (Net Loss) / तोटा | | 2,49,66,177.33 |
| 217,74,37,890.71 | C/F बेरीज पुढील पानावर | | 225,63,27,567.17 |

SOLAPUR JANATA SAHAKARI BANK LTD., SOLAPUR (Multi-State Scheduled Co-op Bank)

Profit & Loss Account For the Financial year from 1st April 2019 to 31st March 2020

| 31- Mar-2019 | Expenditure खर्च | | 31- Mar-2020 |
|------------------|---|-----------------|------------------|
| 177,69,23,334.06 | B / F. बेरीज मागील पानावरून | | 180,95,05,904.37 |
| 5,98,13,839.08 | 10) Other Expenses इतर खर्च | | 5,87,14,911.45 |
| 3,05,67,500.45 | a) Miscellaneous expenses सादिल खर्च | 3,13,24,336.54 | |
| 12,213.00 | b) Locker Rent Paid लॉकर भाडे | 6903.00 | |
| 1,72,479.32 | c) Vehicle repairs expenses वाहन दुरुस्ती खर्च | 1,37,003.76 | |
| 4,99,639.36 | d) Vehicle fuel expenses वाहन इंधन खर्च | 4,45,752.53 | |
| 99,90,403.00 | e) Commission paid on Pigmy Collection संक्षेप ठेव कमिशन | 75,84,301.20 | |
| 87,61,810.92 | f) Computer Software development Charges कॉम्प्युटर सॉफ्टवेअर डेव्हलपमेंट चार्जेस | 1,04,88,476.56 | |
| 43,02,321.49 | g) Hardware Maintenance Charges हार्डवेअर मॅटेनन्स चार्जेस | 43,53,223.28 | |
| 55,07,471.54 | h) Repairs / दुरुस्ती | 43,74,914.58 | |
| 1,10,07,753.25 | 11) Input GST credit not availed GST चा न मिळणारी रक्कम परतावा | | 93,63,765.25 |
| 16,61,210.00 | 12) Amortized Premium on Investment गुंतवणुकीपोटी दर्शनी किंमतीपेक्षा जास्त केलेली रक्कम निरस्त | | 12,88,860.00 |
| 6,71,24,050.00 | 13) Income Tax provision / (आयकर तरतूद) | | 12,04,06,126.10 |
| | i) Advance Tax | 7,56,00,000.00 | |
| | ii) Previous Tax | 4,42,50,610.00 | |
| | iii) TDS | 5,55,516.10 | |
| 22,22,88,000.00 | 14) Provisions तरतूदी | | 25,70,48,000.00 |
| 22,17,88,000.00 | a) Bad & Doubtful Debts Reserve | 25,70,48,000.00 | |
| 5,00,000.00 | b) Provision for Contingencies of Govt. Securities (AFS) | 0.00 | |
| 3,86,19,704.32 | 15) Excess of Income over expenditure (Net profit) निव्वळ नफा ताळेबंदाकडे वर्ग | | 0.00 |
| 217,74,37,890.71 | TOTAL एकूण बेरीज | | 225,63,27,567.17 |

विनायक कृ. फडके
उपसंरव्यवस्थापक

प्रकाश भा. वाईकर
मुख्य कार्यकारी अधिकारी

तपासले, सामान्य शेन्यास पात्र राहून बरोबर आहे.

S R Pandit & Co, Pune
चार्टर्ड अकौंटंट्स करिता
ICAI FRN 107309 W
सी. ए. एस. आर. पंडीत (पार्टनर)
Member No. 032121
UDIN-20032121AAAABP6221
दि. 9-10-2020

सोलापूर जनता सहकारी बँक लि; सोलापूर (मल्टिस्टेट शेड्युल्ड को-ऑप बँक)

दि. 1 एप्रिल 2019 ते दि. 31 मार्च 2020 अखेरचे आर्थिक वर्षाचे नफा-तोटा पत्रक

| 31- Mar-2019 | Income उत्पन्न | | 31- Mar-2020 |
|------------------|-----------------------------|--|------------------|
| 217,74,37,890.71 | B / F. बेरीज मागील पानावरून | | 225,63,27,567.17 |
| 217,74,37,890.71 | TOTAL एकूण बेरीज | | 225,63,27,567.17 |

व.रं. बंग
उपाध्यक्ष

कि.अ. देशपांडे
अध्यक्ष

| | | | | |
|-----------------------------|---------------------------------------|------------------------------------|-------------------------------|---------------------------|
| प्रा.ग.रे धरणे संचालक | मु.शं. देवधर संचालक | भु.सि. सामलेटी संचालक | म.म.अंदेली संचालक | अ.ना. सरवदे संचालक |
| सं.सि. चाबुकस्वार संचालक | सीए सु.गो. श्रीगोंदेकर तज्ञ संचालक | अॅड. प्र.मो. राजपूत तज्ञ संचालक | नि.मा. कोटेचा संचालक | मु.शं. कुलकर्णी संचालक |
| | प्र.द्व. भुतडा संचालक | डॉ.सौ. सु.य. शहा संचालिका | डॉ.सौ. कि.र. पाठक संचालिका | |

Schedule - A - Capital / भाग भांडवल

| No. | Particulars | Amount (Rs.) 31- March - 20 | Amount (Rs.) 31- March - 19 |
|----------|--|--------------------------------|--------------------------------|
| A | Share Capital / भाग भांडवल (2,00,00,000 Shares of Rs. 50/- each) (२,००,००,००० प्रत्येकी रु. ५०/- प्रमाणे) | | |
| | | 100,00,00,000.00 | 100,00,00,000.00 |
| B | Issued, Subscribed & Paid up Share Capital / वसूल झालेले भाग भांडवल (1,40,85,422 Shares of Rs. 50/- each) (Previous year 1,42,93,178 Shares of Rs. 50/- each) (1,40,85,422 शेअर्स रु. 50/- प्रमाणे) (मागील वर्षी 1,42,93,178 भाग) i. Shares held by Co-op. Institute -122200 Shares ii. Shares held by State Government - NIL | 70,42,71,100.00 | 71,46,58,900.00 |
| | Total | 70,42,71,100.00 | 71,46,58,900.00 |

Schedule - B - Reserve Fund & Other Reserve / विधिविहित गंगाजळी व इतर निधी

| No. | Particulars | Amount (Rs.) 31- March - 20 | Amount (Rs.) 31- March - 19 |
|------------|---|--------------------------------|--------------------------------|
| | Reserve Fund & Other Reserve/गंगाजळी व इतर निधी | | |
| I | Statutory Reserves / राखीव निधी | 53,05,38,056.92 | 51,50,84,158.35 |
| II | Building Funds / इमारत निधी | 11,75,06,750.50 | 11,75,06,750.50 |
| | Dividend Equalization Fund / लाभांश समकरण निधी | 0.00 | 0.00 |
| III | Bad and Doubtful Debts Fund संशयित व बुडित कर्ज निधी | 76,55,73,137.80 | 77,07,13,196.28 |
| IV | Special Bad & Doubtful Debts Reserve स्पेशल संशयित व बुडीत कर्ज निधी | 21,92,000.00 | 0.00 |
| V | Revaluation Reserve(Asset) पुनर्मूल्यांकन निधी | 1,65,45,214.00 | 2,41,97,350.00 |
| VI | Profit Earmarked for Dividend 2018-19 नफा निर्धारित लाभांश २०१८-२०१९ | 2,25,00,000.00 | 0.00 |
| | Total A | 145,48,55,159.22 | 142,75,01,455.13 |
| VII | Other Funds / इतर निधी | | |
| | Investment Fluctuation Reserve गुंतवणूक चढ उतार निधी | 5,05,00,000.00 | 5,05,00,000.00 |
| | Charity Fund धर्मादाय निधी | 10,52,588.00 | 15,30,511.00 |
| | Member Welfare Fund सभासद कल्याण निधी | 1,83,31,577.70 | 1,94,96,323.70 |
| | Employees Welfare Fund कर्मचारी कल्याण निधी | 39,16,550.78 | 44,11,800.78 |
| | Provision for Standard Assets स्टँडर्ड असेटवरील तरतूद | 5,15,00,000.00 | 5,15,00,000.00 |

Schedule - B Continued on next page

Schedule - B Continued from page No.30

| No. | Particulars | Amount (Rs.) 31- March - 20 | Amount (Rs.) 31- March - 19 |
|-----|---|--------------------------------|--------------------------------|
| | Investment Depreciation Reserve गुंतवणूक घसारा निधी | 5,23,650.00 | 5,23,650.00 |
| | Provision for Contingencies एनपीए व्याजापोटी केलेली तरतूद (चालू) | 1,23,680.00 | 2,57,53,680.00 |
| | Provision for Restructured Term Loans पुनर्बांधणी केलेल्या कर्जावरील तरतूद | 0.00 | 15,36,000.00 |
| | General Welfare Fund जनरल वेल्फेअर फंड | 4,79,650.25 | 4,79,650.25 |
| | Total A | 12,64,27,696.73 | 15,57,31,615.73 |
| | Total (A+B) | 158,12,82,855.95 | 158,32,33,070.86 |

Schedule - C - Deposits / ठेवी

| No. | Particulars | Amount (Rs.) 31- March - 20 | Amount (Rs.) 31- March - 19 |
|----------|--|--------------------------------|--------------------------------|
| A | Deposits / ठेवी Fixed Deposits Fixed Deposits / मुदत ठेवी | | |
| | (i) From Individuals वैयक्तिक | 1421,65,08,307.85 | 1315,74,31,844.10 |
| | (ii) From Co-op banks सहकारी बँक्स | 0.00 | 4,29,17,460.00 |
| | (iii) From Co-op Institutions सहकारी संस्था | 218,17,49,135.80 | 293,31,43,959.80 |
| | Total - A | 1639,82,57,443.65 | 1613,34,93,263.90 |
| B | II. Savings Deposits / सेव्हिंग ठेवी | | |
| | (i) From Individuals वैयक्तिक | 291,47,54,636.90 | 276,88,74,726.96 |
| | (ii) From Co-op Institutions सहकारी संस्था | 12,99,72,269.66 | 8,43,00,469.75 |
| | Total - B | 304,47,26,906.56 | 285,31,75,196.71 |
| C | III. Current Deposits / चालू ठेवी | | |
| | (i) From Individuals वैयक्तिक | 75,57,63,948.91 | 107,56,31,214.00 |
| | (ii) From Co-op banks सहकारी बँक्स | 4,00,952.88 | 6,98,648.36 |
| | (iii) From Co-op Institutions सहकारी संस्था | 7,35,38,705.09 | 11,21,32,958.51 |
| | Total - C | 82,97,03,606.88 | 118,84,62,820.87 |
| | Total A+B+C | 2027,26,87,957.09 | 2017,51,31,281.48 |

Schedule - D - Borrowings / घेतलेली कर्जे

| No. | Particulars | Amount (Rs.) 31- March - 20 | Amount (Rs.) 31- March - 19 |
|-----|---|--------------------------------|--------------------------------|
| I | Borrowings / घेतलेली कर्जे | | |
| | Borrowings In India | | |
| | भारतातील कर्जे | | |
| | (i) Reserve Bank of India रिझर्व्ह बँक ऑफ इंडिया | -- | -- |
| | (ii) Other Banks इतर बँका | -- | -- |
| | (iii) Other Institutions and agencies इतर संस्था | -- | -- |
| II | Borrowings outside India | -- | -- |
| | भारताबाहेरील कर्जे | | |
| | Total I & II | -- | -- |

Schedule - E - Bills for Collection (as per contra) / वसुलीसाठी स्विकारलेली बिले (दुबेरजी)

| No. | Particulars | Amount (Rs.) 31- March - 20 | Amount (Rs.) 31- March - 19 |
|-----|-------------------------------------|--------------------------------|--------------------------------|
| I | IBC Bills Payable / देय बिले | -- | -- |
| II | OBC Bills Payable | 9,00,000.00 | 18,93,407.00 |
| | Total I & II | 9,00,000.00 | 18,93,407.00 |

Schedule - F - Overdue Interest Reserve / थकीत व्याज तरतूद

| No. | Particulars | Amount (Rs.) 31- March - 20 | Amount (Rs.) 31- March - 19 |
|-----|---|--------------------------------|--------------------------------|
| I | Overdue Interest Reserve / थकीत व्याज निधी | 161,65,33,547.19 | 113,40,13,874.28 |
| II | Overdue Interest Running / थकीत व्याज चालू | 48,13,000.00 | 0.00 |
| | Total (I+II) | 162,13,46,547.19 | 113,40,13,874.28 |

Schedule - G - Interest Payable On Deposit / ठेवीवरील देणे व्याज

| No. | Particulars | Amount (Rs.) 31- March - 20 | Amount (Rs.) 31- March - 19 |
|-----|---|--------------------------------|--------------------------------|
| | i) Interest Payable on Deposits / ठेवीवरील देणे व्याज | 2,57,52,783.30 | 2,88,39,548.04 |
| | ii) Interest Payable on MBNP Deposits | 2,78,95,295.00 | 2,82,76,518.00 |
| | Total | 5,36,48,078.30 | 5,71,16,066.04 |

Schedule - H - Other Liabilities and Provisions / (इतर देणी)

| No. | Particulars | Amount (Rs.) 31- March - 20 | Amount (Rs.) 31- March - 19 |
|-----|--|--------------------------------|--------------------------------|
| | Other Liabilities and Provisions | | |
| | Demand Draft Payable डिमांड ड्राफ्ट पेएबल | 8,74,571.00 | 41,11,933.00 |
| | Dividend Payable लाभांश देणी | 50,25,900.00 | 88,18,599.00 |
| | Suspense Account / अनामत | 3,36,23,105.19 | 1,56,29,557.80 |
| | Sundry Payable / अन्य देणी | 8,90,17,796.13 | 10,43,31,104.72 |
| | Payslip Payable पे स्लीप देणे | 2,07,13,284.00 | 62,09,531.00 |
| | TDS Payable टी.डी.एस. देणे | 1,28,42,390.00 | 1,10,73,621.00 |
| | Provision for Income Tax (Net of Taxes Paid) इन्कम टॅक्स देणे तरतूद | 7,56,00,000.00 | 5,75,00,000.00 |
| | Total | 23,76,97,046.32 | 20,76,74,346.52 |

Schedule - I - Profit and Loss Account / (नफा तोटा खाते)

| No. | Particulars | Amount (Rs.) 31- March - 20 | Amount (Rs.) 31- March - 19 |
|-----|---|--------------------------------|--------------------------------|
| | Profit as per last Balance-Sheet | 3,86,19,704.32 | 1,76,96,749.23 |
| | Less Profit Appropriation | (-) 3,86,19,704.32 | (-) 1,76,96,749.23 |
| | | 0.00 | 0.00 |
| | Add Current Year Profit | 0.00 | 3,86,19,704.32 |
| | Total | 0.00 | 3,86,19,704.32 |

Schedule - J - Cash & Balance with Bank / (हातावरील रोख व बँकातील शिल्लक)

| No. | Particulars | Amount (Rs.) 31- March - 20 | Amount (Rs.) 31- March - 19 |
|----------|---|--------------------------------|--------------------------------|
| A | Cash & Balances with Bank हातावरील रोख व बँकातील शिल्लक | | |
| | Cash In Hand & Cash in ATM रोख शिल्लक | 24,34,70,751.00 | 20,59,85,329.00 |
| B | Current Account with चालू खाती | | |
| | i) Reserve Bank of India रिझर्व्ह बँक ऑफ इंडिया | 363,60,06,621.06 | 183,65,24,901.76 |
| | ii) State Bank of India स्टेट बँक ऑफ इंडिया | 1,18,79,385.71 | 1,31,98,357.49 |

Schedule - J Continued on next page

Schedule - J Continued from page No.33

| No. | Particulars | Amount (Rs.) 31- March - 20 | Amount (Rs.) 31- March - 19 |
|-----|--|--------------------------------|--------------------------------|
| | iii) MSC Bank Ltd., Mumbai महाराष्ट्र राज्य सहकारी बँका लि. मुंबई | 3,59,261.32 | 15,76,961.32 |
| | iv) District Central Co-op. Bank जिल्हा मध्यवर्ती सहकारी बँक | 11,49,552.94 | 4,47,311.63 |
| | Total | 389,28,65,572.03 | 205,77,32,861.20 |

Schedule - K - Balance with Other Bank / इतर बँकातील शिल्लक

| No. | Particulars | Amount (Rs.) 31- March - 20 | Amount (Rs.) 31- March - 19 |
|----------|---|--------------------------------|--------------------------------|
| I | Balances with Other Banks | | |
| | (i) Balance with banks बँकातील ठेव | | |
| | (a) In Current Account चालू खाती | 5,20,41,195.22 | 45,54,19,146.92 |
| | (b) In Others Deposit Accounts | | |
| | Fixed Deposit with Notified Banks | 194,26,43,800.00 | 281,49,78,250.00 |
| | राष्ट्रीयीकृत व अन्य बँकातील ठेवी | | |
| | Total | 199,46,84,995.22 | 327,03,97,396.92 |

Schedule - L - Money at Call and Short Notice / अल्प सूचना ठेवी

| No. | Particulars | Amount (Rs.) 31- March - 20 | Amount (Rs.) 31- March - 19 |
|-----|---|--------------------------------|--------------------------------|
| | Money at call and Short Notice / मागणी करताच मिळणार-या वा अल्प नोटिशीने मिळणा-या ठेवी | --- | --- |
| | Total | --- | --- |

Schedule - M - Investment / गुंतवणूक

| No. | Particulars | | Amount (Rs.) 31- March - 20 | Amount (Rs.) 31- March - 19 |
|----------|---|------------------|--------------------------------|--------------------------------|
| | Investment / गुंतवणूक | | | |
| | Investments in India in | | | |
| 1 | SLR Investments केंद्र/राज्य | | 433,89,22,397.00 | 414,38,87,507.00 |
| | सरकारचे इतर विश्वस्त रोखे | | | |
| | (i) Central Government Securities | | 154,78,09,325.00 | 163,19,53,600.00 |
| | केंद्र/राज्य सरकारचे कर्ज रोखे Total 1 (i+ii+iii) | | | |
| | Face value / दर्शनी किंमत | 156,00,00,000.00 | | 166,00,00,000.00 |
| | Market value / बाझार भावाने किंमत | 158,36,23,000.00 | | 160,67,70,000.00 |
| | Book value / पुस्तकी किंमत | 154,78,09,325.00 | | 163,19,53,600.00 |
| | ii) State Government Securities | | 279,11,13,072.00 | 251,19,33,907.00 |
| | राज्य सरकारचे कर्ज रोखे | | | |
| | Face value / दर्शनी किंमत | 280,62,60,000.00 | | 252,72,10,000.00 |
| | Market value / बाझार भावाने किंमत | 297,91,50,127.60 | | 256,54,50,638.00 |
| | Book value / पुस्तकी किंमत | 279,11,13,072.00 | | 251,19,33,907.00 |
| | iii) Other approved Securities | | - | - |
| 2 | अन्य विश्वस्त रोखे Total 2 | | 0.00 | 0.00 |
| | Face value / दर्शनी किंमत | | 0.00 | 0.00 |
| | Market value/बाझार भावाने किंमत | | 0.00 | 0.00 |
| 3 | Non-SLR Investments Total 3 (i+ii) | | 12,50,25,850.00 | 19,97,51,850.00 |
| | (i) Shares of Co.op.Institutions | | 3,36,850.00 | 3,36,850.00 |
| | सहकारी संस्थांचे शेअर्स | | | |
| | (ii) Other / इतर | | | |
| | a) Corporate Bonds / बॉन्ड्स | | 5,23,20,000.00 | 12,23,20,000.00 |
| | b) ARC Security Receipt/सिटीट | | 7,23,69,000.00 | 7,70,95,000.00 |
| | (Total 1+2+3) | | 446,39,48,247.00 | 434,36,39,357.00 |

Schedule - N - Advances / दिलेली कर्जे

| No. | Particulars | Amount (Rs.) 31- March - 20 | Amount (Rs.) 31- March - 19 |
|----------|---|--------------------------------|--------------------------------|
| A | Advances / दिलेली कर्जे | | |
| | Short Term Loans, Cash Credit, Overdraft & Bills Discounted of which secured against / अल्प मुदत कर्जे कर्जे, कॅशक्रेडीट, ओव्हरड्राफ्ट व बिल्स डिस्काउंटिंग यापैकी | | |
| | i) Govt. & other approved securities सरकारी कर्जरोखे व तत्सम तारणावर | 0.00 | 0.00 |
| | ii) Other Tangible Securities / अन्य तारणावर | 690,54,50,266.34 | 729,15,91,553.87 |
| | iii) On Personal Sureties / विनातारणी जामीनकी | 1,39,40,944.19 | 4,79,08,328.48 |
| | Total A | 691,93,91,210.53 | 733,94,99,882.35 |
| | Due from individuals / यापैकी व्यक्तिशः येणे असलेली | 37,34,00,926.40 | 46,05,50,277.30 |
| | Overdue advances of advanced amount overdue / मुदत संपूनही येणे असलेली | 23,48,28,141.00 | 22,64,75,037.36 |
| | Bad & Doubtful Advances Considered Bad & Doubtful for Recovery / संशयित अथवा बुडीत | 9,84,08,545.17 | 4,33,41,207.20 |
| B | Medium Term Loans / मध्य मुदत कर्जे | | |
| | of which Secured against | | |
| | i) Govt. & other approved securities सरकारी कर्जरोखे व तत्सम तारणावर | 0.00 | 0.00 |
| | ii) Other Tangible Securities / अन्य तारणावर | 69,50,05,656.40 | 165,41,60,803.74 |
| | iii) On Personal Sureties / विनातारणी जामीनकी | 28,34,65,918.30 | 139,68,69,654.28 |
| | Total B | 97,84,71,574.70 | 305,10,30,458.02 |
| | Due from individuals / यापैकी व्यक्तिशः येणे असलेली | 41,86,23,900.70 | 209,64,10,737.00 |
| | Overdue advances of advanced amount overdue / मुदत संपूनही येणे असलेली | 49,65,63,489.80 | 66,15,71,888.12 |
| | Bad & Doubtful Advances Considered Bad & Doubtful for Recovery / संशयित अथवा बुडीत | 14,85,77,691.70 | 11,71,68,550.70 |
| | i) Govt. & other approved securities सरकारी कर्जरोखे व तत्सम तारणावर | 0.00 | 0.00 |
| C | Long Term Loans / दीर्घ मुदतीचे कर्जे | | |
| | Due from individuals / यापैकी व्यक्तिशः येणे असलेली | 198,37,07,787.00 | 66,59,26,660.50 |
| | Overdue advances of advanced amount overdue / मुदत संपूनही येणे असलेली | 62,01,72,538.90 | 36,59,67,197.26 |
| | Bad & Doubtful Advances Considered Bad & Doubtful for Recovery / संशयित अथवा बुडीत | 2,29,69,453.00 | 95,84,373.00 |
| | Total C | 415,37,70,306.00 | 231,63,11,524.62 |
| | Total Loans & Advances / एकूण कर्जे Total (A+B+C) | 1205,16,33,091.23 | 1270,68,41,864.99 |

Schedule - O - Interest Receivable / व्याज येणे

| No. | Particulars | Amount (Rs.) 31- March - 20 | Amount (Rs.) 31- March - 19 |
|----------|---|--------------------------------|--------------------------------|
| A | Interest Accrued | | |
| i) | Interest on NPA Accounts | 161,65,33,547.19 | 113,39,41,014.24 |
| | Overdue Interest on NPA Accounts थकीत कर्जावरील येणे व्याज | | |
| ii) | Interest on NPA Accounts (Current) | 48,12,779.00 | 0.00 |
| B | Interest on Investment | 12,68,11,932.00 | 14,98,12,625.00 |
| | गुंतवणूकीवरील येणे व्याज | | |
| | Total i & ii | 174,81,58,258.19 | 128,37,53,639.24 |

Schedule - P - Bills For Collection (As per Contra) वसुलीसाठी पाठविलेली बिले (दुबेरजी)

| No. | Particulars | Amount (Rs.) 31- March - 20 | Amount (Rs.) 31- March - 19 |
|-----|-------------------------|--------------------------------|--------------------------------|
| | i) IBC Bills Payable | --- | --- |
| | ii) OBC Bills Payable | 9,00,000.00 | 18,93,407.00 |
| | Total i & ii | 9,00,000.00 | 18,93,407.00 |

Schedule - Q - Branch Adjustment / शाखान्तर्गत खाती जुळणी

| No. | Particulars | Amount (Rs.) 31- March - 20 | Amount (Rs.) 31- March - 19 |
|-----|--|--------------------------------|--------------------------------|
| | Branch Adjustment / (शाखा समन्वय) | 16,62,519.64 | 2,20,089.00 |
| | Total | 16,62,519.64 | 2,20,089.00 |

Schedule - R - Land & Building / जागा व इमारत

| No. | Particulars | Amount (Rs.) 31- March - 20 | Amount (Rs.) 31- March - 19 |
|----------|---|--------------------------------|--------------------------------|
| I | Fixed Assets / स्थावर मालमत्ता | | |
| | Premises at cost as on 31st March of the Preceding year (book value) | 6,42,69,943.84 | 7,18,36,380.84 |
| | जागा व इमारत ३१ मार्च अखेरची मूळ रक्कम | | |
| | Addition during the year / वर्षातील वाढीव रक्कम | (+) 1,21,690.00 | 3,60,582.00 |
| | Total | 6,43,91,633.84 | 7,21,96,962.84 |
| | Deductions & Depreciation during the year | (-) 78,96,858.00 | 79,27,019.00 |
| | वर्षातील वजावट आणि घसारा | | |
| | Total | 5,64,94,775.84 | 6,42,69,943.84 |
| | Less Depreciation Fund | (-) 2,50,00,674.84 | 2,26,08,604.84 |
| | घसारा निधी | | |
| | Closing Balance | 3,14,94,101.00 | 4,16,61,339.00 |

Schedule - S - Furniture & Dead Stock, (Less Depre.) / फर्निचर व डेडस्टॉक (झीज वजा जाता)

| No. | Particulars | Amount (Rs.) 31- March - 20 | Amount (Rs.) 31- March - 19 |
|-----|--|--------------------------------|--------------------------------|
| | Deffered Revenue, & Improvement to Premises | | |
| | Dead Stock ,Furniture cost as on 31 st March of the preceding year (book value) | | |
| | ३१ मार्च अखेरची मूल रक्कम | 6,06,35,690.89 | 7,33,63,176.62 |
| | Addition during the year / वर्षातील वाढीव रक्कम | (+) 1,41,82,763.30 | 1,48,59,115.12 |
| | Total - | 7,48,18,454.19 | 8,82,22,291.74 |
| | Deductions & Depreciation during the year | (-) 60,965.80 | 2,42,852.80 |
| | वर्षातील वजावट आणि घसारा | | |
| | Total | 7,47,57,488.39 | 8,79,79,438.94 |
| | Less Depreciation Fund | (-) 2,06,57,273.73 | 2,73,43,748.05 |
| | घसारा निधी | | |
| | Closing Balance | 5,41,00,214.66 | 6,06,35,690.89 |

Schedule - T - Motor vehicles (Less Dep.) / मोटार वाहन (झीज वजा जाता)

| No. | Particulars | Amount (Rs.) 31- March - 20 | Amount (Rs.) 31- March - 19 |
|-----|--|--------------------------------|--------------------------------|
| | Motor vehicles (Less Dep.) | | |
| | मोटार वाहन (झीज वजा जाता) | | |
| | Motor Vehicle cost as on 31 st March of the preceding year (book value) | | |
| | ३१ मार्च अखेरची मूल रक्कम | 16,51,500.00 | 20,64,500.00 |
| | Addition during the year / वर्षातील वाढीव रक्कम | (+) 9,81,293.00 | 0.00 |
| | Deductions & Depreciation during the year | (-) 26,32,793.00 | 20,64,500.00 |
| | वर्षातील वजावट & घसारा | 2,28,800.00 | 0.00 |
| | Total | 24,03,993.00 | 20,64,500.00 |
| | Less Depreciation Fund / घसारा निधी | (-) 3,82,793.00 | 4,13,000.00 |
| | Closing Balance | 20,21,200.00 | 16,51,500.00 |

Schedule - U - Other Assets

| No. | Particulars | Amount (Rs.) 31- March - 20 | Amount (Rs.) 31- March - 19 |
|------|---|--------------------------------|--------------------------------|
| i) | Advances (आगाऊ रक्कम) | 2,16,13,040.00 | 2,29,20,643.00 |
| ii) | Stock of Printing Stationery छपाई स्टेशनरी शिल्लक | 15,71,794.59 | 15,43,563.22 |
| iii) | Other Assets (इतर जिंदगी) | 1,74,36,328.81 | 6,04,53,346.89 |
| | Advance Income-Tax 2018-19 | 7,56,00,000.00 | 5,75,00,000.00 |
| | अडव्हान्स इन्कमटॅक्स 2018-19 | | |
| | MSEB/BSNL/SMC - Deposit (ठेव रक्कम) | 14,95,952.15 | 14,95,952.15 |
| | Total | 11,77,17,115.55 | 14,39,13,505.26 |

Schedule - V - Deferred Tax Asset

| No. | Particulars | Amount (Rs.) 31- March - 20 | Amount (Rs.) 31- March - 19 |
|-----|----------------------------|--------------------------------|--------------------------------|
| | Defferred Tax Asset | 8,76,82,093.00 | 0.00 |
| | Total | 8,76,82,093.00 | 0.00 |

Schedule - W - LOSS

| No. | Particulars | Amount (Rs.) 31- March - 20 | Amount (Rs.) 31- March - 19 |
|-----|--|--------------------------------|--------------------------------|
| | Current Year Loss / चालू वर्षाचा तोटा | 2,49,66,177.33 | 0.00 |
| | Total | 2,49,66,177.33 | 0.00 |

Schedule - X Contingent Liabilities (संभाव्य देणी)

| No. | Particulars | Amount (Rs.) 31- March - 20 | Amount (Rs.) 31- March - 19 |
|-----|---|--------------------------------|--------------------------------|
| A) | Guarantees Issued / बँक हमी | 70,24,64,787.93 | 66,26,66,613.88 |
| B) | Amount transferred to RBI under DEAF अनक्लेम्ड ठेवीची रक्कम रिझर्व्ह बँकेकडे वर्ग | 5,21,62,218.77 | 4,54,33,182.85 |
| C) | Income tax demand Contested where appeals are pending with Appropriate authorities आयकर प्रकरणी अपिलाची रक्कम | 5,38,35,226.00 | 0.00 |
| | TOTAL | 80,84,62,232.70 | 70,80,99,796.73 |

**S R Pandit & Co**
Chartered Accountants

Vishnu Apartments, 772/4, Laxmi Park Colony,
L. B. Shastri Road, Pune 411 030.
Tel. : 2453 8128
E-mail : casrpanditco@gmail.com

INDEPENDENT AUDITORS' REPORT

To,
The Members
Solapur Janata Sahakari Bank Ltd., Solapur

Report on Financial Statements**Qualified Opinion**

1) We have audited the accompanying Financial Statements of Solapur Janata Sahakari Bank Ltd., Solapur. (hereinafter referred to as 'the Bank') which comprise of Balance Sheet as at March 31, 2020 and Profit and Loss Account and the Cash Flow Statement for the year ended on March 31, 2020 and a summary of significant accounting policies and other explanatory information

2) In our opinion, and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the "Basis for qualified Opinion" section of our report, the aforesaid financial statements give the information required by the Banking Regulation Act, 1949, the Multi-State Co-operative Societies Act, 2002 and the rules made thereunder, the guidelines issued by the Reserve Bank of India (RBI) and the Central Registrar of Co-operative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Bank as at March 31, 2020 and its loss and its cash flows for the financial year ended on that date.

Basis of Qualified Opinion

3) The bank, during the current financial year has accounted for Deferred Tax as per AS 22 issued by ICAI for the first time. This adherence, being first time, has led to the divergence from disclosure requirements in respect of the reported figures of the Profit & Loss Account. The accounting standard mandates the entity to account for taxes that are paid/ deferred due to legitimate tax planning and laws in vogue for the time being. As a result, the bank has rightly recognised Deferred Tax Asset of Rs. 876.82 Lakh and credited entire amount to Profit & Loss



A/c for the year, which is a cumulative amount right from the time the provisions of AS 22 are made applicable as no data is ascertained to calculate the amounts accumulated up to previous year ended on 31-03-2019. As a result, this compliance being first time, the loss for the year is reduced by ₹ 876.82 Lakh and Revenue Reserve as on the balance sheet date is higher to that extent.

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the Financial Statements section of our report. We are independent of the bank in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Banking Regulations Act, 1949 and the rules made thereunder and under the provisions of the Multi-State Co-operative Societies Act, 2002 and the rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Matter of Emphasis

- 5.1) Actuarial valuation of accrued liability towards gratuity was not available in support of charge for the year.
- 5.2) We also draw attention to note No. 12 of Schedule 'Y' which describes the business uncertainties due to the outbreak of SARS-CoV-2 virus (COVID-19). In view of these uncertainties, the impact of the Bank's results is significantly dependent on future developments.

Our opinion is not modified in respect of above matters.

Information Other than the Financial Statements and Auditor's Report thereon (As per mandatory Standards of Auditing)

- 6) The Bank's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Report of the Board of Directors including other explanatory information, but does not include the financial statements and our auditor's report thereon. The report of the Board of Directors is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



When we read the report of Board of Directors including other explanatory information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with the governance

Management's Responsibility for the Financial Statements

- 7) The Bank's Board of Directors is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, provisions of Banking Regulation Act, 1949 and the rules made there under, provisions of Multi-State Co-operative Societies Act, 2002 and the Rules made there under and circulars and guidelines issued by RBI from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Acts for safeguarding the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing Bank's Financial Reporting progress.

Auditors' Responsibility for the audit of the Financial Statements

- 8) Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:-

- * Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery,



intentional omissions, misrepresentations, or the override of internal control.

- * Obtain an understanding of internal control relevant to the audit in order to design procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- * Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- * Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- * Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

9) Report on Other Legal and Regulatory Requirements

The Balance Sheet and the Profit and Loss Account have been drawn up in Forms A and B respectively of the Third Schedule to the Banking Regulation Act, 1949 read with the Multi-State Co-operative Societies Act, 2002, the Multi-State Co-operative Societies Rules, 2002.

- 10) As required by Section 73(4) of the Multi-State Co-operative Societies Act, 2002 and section 30(3) of the Banking Regulation Act, 1949 we report that:

A) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;



B) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices;

C) The transactions of the Bank which came to our notice have been within the powers of the Bank;

D) The Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this report, agree with the books of account and the returns;

E) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Urban Co-operative Banks; except otherwise reported.

F) In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the bank..

11) As per the information and explanations given to us and based on our examination of the books of account and other records, we report as under on the matters specified in clause (a) to (f) of Rule 27(3) of the Multi-State Co-operative Societies Rules, 2002:

A) We have not come across any transactions which appear to be contrary to the provisions of the Multi-State Co-operative Societies Act, 2002, the rules or the bye-laws of the Bank;

B) We have not come across any material or significant transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India;

C) Based on our examination of the books of account and other records and as per the information and explanations given to us, the money belonging to the Bank which appears to be bad or doubtful of recovery are detailed below.

| Category | Principal outstanding as on March 31, 2020 (Rs. in Lakhs) |
|----------------------------|---|
| Doubtful Advances | 14937.57 |
| Non-Performing Investments | 3.37 |
| Other Assets | - |
| Total | 14941.14 |

In respect of above, adequate provision has been made as per applicable RBI guidelines



- D) The bank has not given loans to the members of the Board of Directors.
- E) We have not observed any violation of guidelines, conditions etc., issued by the Reserve Bank of India.
- F) The Central Registrar of Co-operative Societies in this regard has not specified any matters to the bank.

Place : Solapur
Date : 09/10/2020

For S R Pandit & Co.
Chartered Accountants
ICAI FRN- 107309W



Sudhir Pandit
Membership No.032121
UDIN 20032121 AAAA BP62 21



Significant Accounting Policies, Notes to Accounts & Disclosures

1. Overview

Solapur Janata Sahakari Bank Ltd. ('the bank') was incorporated in the year 1966. It became Multi-state Co-operative Bank in the year 2014. The bank has 41 branches. The area of operation is Maharashtra & Karnataka state. The main business is of banking services.

2. Basis of Accounting

These financial statements are drawn up in accordance with historical cost convention and ongoing concern basis and comply with generally accepted accounting principles in India, statutory requirements prescribed under Multi-State Co-operative Societies Act, Banking Regulation Act, 1949, circulars and guidelines issued by Reserve Bank of India from time to time, the Accounting Standards issued by The Institute of Chartered Accountants of India and practices prevailing in Co-operative Banks in India.

3. All accounting policies are consistently followed.

4. Use of Estimates

The preparation of the financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revision to the accounting estimates is recognized prospectively.

5. Revenue Recognition

Items of income are accounted on accrual basis except for the following: -

- i. Interest and other income on Advances classified as 'Non-performing assets' is recognized to the extent realized, as per the guideline issued by the RBI. Unrealized interest on non-performing advances is shown under 'Overdue Interest Reserve' and as 'Interest Receivable on Loans and Advances' on liability side and asset side respectively.
- ii. Commission and Exchange are fully recognized as income on realization.
- iii. Locker Rent is recognized on receipt basis, to the extent of income accrued and due.
- iv. Dividend is recognized as income when right to receive payment is established by the date of Balance Sheet.
- v. Interest on Government Securities, debentures and other fixed income securities is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.
- vi. Guarantee commission is accounted on proportionate basis as per tenure.

6. Investments

- a. The Bank has classified the investments in accordance with the RBI guidelines applicable to Urban Co-Operative Banks. Accordingly, classification of investments for the purpose of valuation is done under the following categories:

- i) Held to Maturity (HTM)
- ii) Available for Sale (AFS)
- iii) Held for Trading (HFT)
- b. Investments are classified under following seven heads for disclosure in Balance Sheet as per RBI guidelines—
 - i. Central & State Government Securities.
 - ii. Other Approved Securities.
 - iii. Shares of Co-op. Banks.
 - iv. Shares in corporates.
 - v. PSU Bonds.
 - vi. Bonds in other institutions.
 - vii. Security Receipts.
- c. Investments purchased under HTM category are accounted at cost. Premium, if any, on investments under HTM category is amortized over the residual life of the investment. If the cost price is less than face value, the difference is ignored. If the maturity is in the first half of the year, that year is ignored for the purpose of amortization.
- d. Investments under “HFT” and “AFS” categories are marked to market on the basis of guidelines issued by the RBI. While net depreciation, if any, under each of the categories has been provided for, and net appreciation, if any, has been ignored.
- e. For the purpose of valuation, market value in the case of Central and State Government securities, PSU bonds & Other bonds is determined as per RBI guidelines on the basis of the “Yield to Maturity” indicated by Primary Dealers Association of India (PDAI), Financial Benchmark India Pvt. Ltd (FBIL).
- f. Shares of co-operative Banks are valued at cost. Full provision is made for investment in shares of co-operative societies, in case dividend is not declared or financial position is not available or which have gone into liquidation.
- g. Security receipts are recognized at the lower of the redemption value of the security receipts and the Net Book Value (NBV) of the financial asset. The same are valued on the basis of the Net Asset Value (NAV), obtained from Securitisation Company / Reconstruction Company from time to time.
- h. The transfer of investments from one category to another is done at lower of the acquisition cost/book value/market value on the date of transfer and the depreciation, if any, fully provided for.
- i. Treasury Bills under all the classifications are shown at carrying cost.
- j. Broken period interest on debt instruments is treated as revenue item. Brokerage, Commission etc. pertaining to investments paid at the time of acquisition is charged to revenue.
- k. The investments are accounted for on the settlement date.
- l. Overdue Interest if any in respect of non-performing investments is provided under ‘Overdue Interest Reserve’ on investments.

- m. Disposal of Investments : Profit / Loss on sale of investments is taken to Profit and Loss account in case of HFT & AFS category securities. In respect of HTM category securities, profit if any is transferred to Profit & Loss account and thereafter the amount of such profit is appropriated to Capital Reserve from the net profit for the year after statutory appropriation.

7. Advances & Provision for Advances

- Advances are disclosed net of write off & further disclosed into short term, medium term & long term.
- Advances are classified into Standard, Sub-Standard, Doubtful and Loss Assets in accordance with the guidelines issued by the Reserve Bank of India from time to time.
- Provision on Advances categorized under Sub-Standard, Doubtful and Loss Assets is made in accordance with the guidelines issued by the Reserve Bank of India. In addition, a general provision is made on following categories of standard assets as per RBI guidelines, as under:

| Category | Provision (%) |
|--|---------------|
| Direct advances to Agricultural and SME Sectors | 0.25 |
| Commercial Real estate loans | 1.00 |
| CRE – RH | 0.75 |
| Other advances | 0.40 |
| COVID 19 provision for moratorium granted to eligible accounts | 5.00 |

- Provision is made for restructured accounts in accordance with RBI guidelines which require diminution in the fair value of assets to be provided for at the time of restructuring.
- Loans to directors are sanctioned with respect to directives issued by the Reserve Bank of India against their own fixed deposits.
- Recoveries of bad debts written-off are recognized in Profit and Loss account and included under other income.

8. Property Plant & Equipment (PPE) & Depreciation:

- Premises are carried at revalued amount at Rs.9.11 crores. Total revaluation amount is Rs.9.43crores as per report submitted by the Registered Government Approved Valuer. Revaluation of the said property was last done in the year 2011. Revaluation being fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses in accordance with AS10 (Revised) PPE issued by ICAI. Revaluations made mostly after the interval of 5 years as decided by the management. As per the valuation reports of Registered Government Approved Valuers to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the balance sheet date.
 - The surplus arising out of revaluation of premises carried out is credited to the Revaluation Reserve in the Balance Sheet.
 - In respect of premises kept in use by the bank, yearly amortization of revaluation surplus of the premises is debited to Profit and Loss account along with depreciation on original cost

of premises and credited to premises account. Correspondingly, yearly amortization of revaluation surplus of the premises is debited to revaluation surplus with identical credit to General Reserve. In case of de-recognition of asset, the revaluation surplus is transferred to respective asset.

- b. Premises are depreciated over the residual life of premises. The bank has a policy of assessing the residual life of premises periodically to present the realistic value of premises from time to time.
- c. Subsequent costs are included in carrying amount of asset or recognized as separate asset, as appropriate only when it is probable that future economic benefit associated with the item will flow to the entity and the cost can be measured reliably.

d. Depreciation:

- 1 Premises are stated at historical cost or at revalued amount, in case of revaluation thereof. The Cost includes difference between the historical cost and the revalued amount is accounted as "revaluation reserve." Cost includes cost of purchase and all expenditure incidental thereto. The bank has policy for revaluation of fixed assets owned by them.

- 2 Other fixed assets are stated at historical cost net of depreciation.

Depreciation on PPE is recognized based on cost of asset less their residual values over their useful lives, using the Straight Line Method & Reducing Balance Method. The useful life of Property, plant and equipment is considered as per the management estimate. The estimated useful lives, residual values and depreciation method are reviewed at the end of the each accounting period, with the effect of any changes in estimate accounted for on prospective basis.

The estimated useful lives of PPE and depreciation rates considering the useful life of an individual asset as determined by the management is as follows :

| Sr.No. | Property, plant and equipment | Depreciation (p.a.) |
|--------|-------------------------------|---------------------|
| 1 | Building | 10% |
| 2 | Furniture & fixtures | 20% |
| 3 | Vehicles | 20% |
| 4 | Electrical items | 25% |
| 5 | Computer hardware | 33.33% |

- e. The management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used. These estimates and associated assumptions are based on historical experiences and various other factors that are believed to be reasonable under the circumstances.
- f. Whenever there is a revision in the estimated useful life of the asset, the unamortized depreciable amount is charged over the revised remaining useful life of the said asset.
- g. An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or

loss arising on the disposal or retirement of an item of property, plant and equipment is determined as difference between the sales proceeds and the carrying amount of the asset and is recognized in profit and loss.

- h. Freehold land is not depreciated.
- i. Leasehold land is amortized over the period of the lease.
- j. Capital expenditure on leasehold land & building is amortized over a period of Lease.
- k. Stamp duty and registration charges on leasehold premises are amortized over the period of lease.
- l. The items of Property, Plant & Equipment whose written down value has become NIL due to charge of depreciation over the years are stated at nominal value of Re. 1/- to facilitate their identification.
- m. Impairment of PPE

The Bank assesses at each Balance sheet date whether there is any such indication that an asset may be impaired. If any such indication exists, the bank estimates the recoverable amount of the asset. An asset's recoverable amount is higher of an asset's net selling price and its value in use. If such recoverable amount of the asset is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account.

9. Employee Benefits – AS15

a) Provident Fund :

It is a defined contribution scheme. The eligible employees of the bank are entitled to receive benefits under the Provident Fund, where, both the employee and the bank contribute monthly at a stipulated rate to the government provident fund. The bank has no liability for future provident fund benefits other than its annual contribution and recognizes such contributions as an expense to Profit and Loss account in the period in which employee renders the related service.

b) Gratuity:

- i) The bank provides for the gratuity, a defined benefit retirement plan, covering all eligible employees. The plan provides for lump sum payments to employees upon death while in employment or on separation from employment after serving for the stipulated years mentioned under 'The Payment of Gratuity Act, 1972'. Liabilities with regard to the Gratuity Plan are determined by actuarial valuation at each Balance Sheet date using the Projected Unit Credit Method.

The bank funds for the plan asset in the form of qualifying insurance policy. The fair value of plan asset is reduced from the gross obligation under the defined benefits plans to recognize the net obligation of the gratuity plan in the Balance Sheet as liability, in accordance with AS-15 'Employee Benefits'.

Bank has not calculated gratuity calculation on actuarial basis. Bank has two policies with LIC of India for old employees and new employees recruited on or after 2015 respectively. Period of the policy is effective from 1st of July every year. Premium is paid regularly.

As per email communication received from LIC office Pune Dated 01/09/2020.

The statement furnished by LIC with details is as below. (Amount In Rs.)

| Particulars | 2018-19 | 2019-20 |
|---|-----------------|-----------------|
| Opening Balance of funds 01.04.2019 | 22,76,37,295.90 | 23,10,92,928.75 |
| Add : Premium | 1,40,21,561.42 | 1,29,72,528.00 |
| Less: Charges and GST there on | 1,07,285.59 | 1,35,595.84 |
| Add: Interest on MFR | 20,998.29 | 3,8,211.95 |
| Interest on AIR | 1,75,61,869.73 | 1,62,35,896.96 |
| Less : Claims | 2,80,41,511.00 | 1,93,72,935.00 |
| Closing Balance of funds As on 31.03.2020 | 23,10,92,928.75 | 24,08,31,034.82 |

ii) Other information provided by LIC office is as follows:

Ref. PNGS/VVK/709002872/5 Dated- 31/07/2019

Ref. PNGS/VVK/19062/5 Dated- 24/07/2019

Net Position of two policies with LIC office is as follows :

| Details of policies | | GGCA Policy No. 19062 & GGCA Policy No.709002872 |
|---------------------|--|--|
| Sr. No | Particulars | Remarks/ Amount (in Rs.) |
| 1 | Valuation Method | Projected Unit Method |
| 2 | Actuarial Assumptions Mortality | IALM 06-08 (Ultimate) |
| | Withdrawal rate | 1% to 3% depending on the age |
| | Valuation Rate of Discount | 7.50% p.a. |
| | Salary Escalation | 6% |
| 3 | Results of Valuation | |
| a | PV of fast service benefit | 17,53,62,459.00 |
| | Total Service Gratuity | 26,70,90,270.00 |
| | Accrued gratuity | 19,20,18,020.00 |
| b | Fund As on 24/07/2019 | 22,18,88,544.00 |
| c | Current Service Cost | 67,21,377.00 |
| d | Term Assurance premium | 3,39,130.00 |
| e | GST @ 18% | 61,043.00 |
| | Additional contribution (a-b) | 19,98,665.00 |
| f | Total Amount Payable (c+d+e) | 91,20,215.00 |
| g | Premium received | 1,28,00,000.00 |
| g-f | Balance Deposit with LIC office | 36,79,785.00 |

c) **Leave Encashment:**

Bank has not made actuarial valuation for leave encashment.

Accumulated leave, which is expected to be utilized within the next twelve months, is treated as short-term employee benefit. The bank measures the cost of such absences at the amount it expects to pay as a result of the unused entitlement that has accumulated at the reporting date. The accumulated leave expected to be carried forward beyond twelve months is Other Long-term Employee Benefit.

10. Segment Reporting – AS 17:

In accordance with the guidelines issued by RBI, Segment Reporting is made as under:

- i) Treasury includes all investment portfolio, profit/loss on sale of investments, profit/loss and money market operations. The expenses of this segment consist of interest expenses on funds borrowed from external sources as well as internal sources and depreciation/amortization of premium on Held to Maturity category investments.
- ii) Banking Operations include all other operations not covered under Treasury operations.

Segment information is prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the bank as a whole.

11. Operating Lease – AS 19 :

Lease payments for assets taken on operating lease are recognized in the Profit and Loss Account over the lease term, In accordance with the AS-19 – Leases, issued by the Institute of Chartered Accountants of India.

12. Earnings per Share - AS20 :

Basic earnings per share is calculated by dividing the net profit or loss for the period by the weighted average number of shares outstanding during the year. The weighted average number of shares is calculated on monthly basis.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity share holders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

13. Income Tax & Deferred Tax (AS –22)

Tax expenses comprise of Current and Deferred taxes. Current Income tax is measured at the amount expected to be paid to tax authorities as per Income Tax Act, 1961. Deferred Tax reflects the impact of timing differences between taxable income and accounting income measured at tax rates applicable on the Balance Sheet date. Deferred Tax Assets are recognized only to the extent that there is reasonable certainty that sufficient further income will be available against which such deferred tax assets can be realised. Current taxes and Deferred Taxes are recognized as per the provisions of Income Tax Act 1961 and Accounting Standard s - 22. Accounting for taxes income issued by ICAI.

14. Intangible Assets: AS26

An intangible asset is recognized if and only if it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Intangible asset is measured initially at cost and stated in balance-sheet at historical cost less accumulated amortization.

Amortization

Amortization of intangible assets is provided on Straight Line Method (SLM) @ 33.33% in line with the RBI circular RBI/2005-06/286 UBD.BPD.PCB Cir. No. 28/12.05.001/2005-06.

15. Provisions, Contingent liabilities - AS29

A provision is recognized when Bank has a present obligation as a result of past event where it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value except in case of decommissioning, restoration and similar liabilities that are recognized as cost of Property, Plant and Equipment and are determined based on best estimate of the expenditure required to settle the present obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A disclosure of contingent liability is made when there is:

- A possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank; or
- A present obligation arising from a past event which is not recognized, as it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made. When there is a possible or a present obligation in respect of which the likelihood of outflow of resources embodying economic benefits is remote, no provision or disclosure is made.

III. NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2020

- Long Term Subordinated (Tier-II) Deposits :

Bank has not raised any long term subordinated (Tier-II) deposits.

- The bank has written off an amount of ` 1.43 crore (for 31.03.2019) towards Bad debts, which is approved by the Board of Directors. The said non-performing assets had been classified as Doubtful/Loss Assets and had been fully provided for. Also prudential write off amount is Rs. 24.86 crore (for 2018-19). Amount of Rs.24.86 crore is reduced from Bad and doubtful Reserve and overdue interest reserve is increased to that extent.

- The income for Bank assurance business for the period of last two years is as follows:-

(Rs. In Lakh)

| SN. | Nature of Income | 2018-19 | 2019-20 |
|-----|---|---------|---------|
| 1. | From vehicle, property insurance with the help of New India Assurance Co.Ltd; | 16.67 | 6.21 |

- The Bank has neither sold any assets to ARCs and nor purchased any Non-Banking Assets during the current year.

5. Primary Segment wise Reporting – As per Accounting Standard AS-17

(Rs. In Lakh)

| Particulars | 31St March 2019 | | | 31St March 2020 | | |
|---|-----------------|--------------------------|-------------|-----------------|--------------------------|-------------|
| | Treasury | Other Banking Operations | Total | Treasury | Other Banking Operations | Total |
| Revenue | 5,922.13 | 15,852.25 | 21,774.38 | 6,783.06 | 15,530.56 | 22,313.62 |
| Segment Cost | 5,863.98 | 14,852.96 | 20,716.94 | 4,898.41 | 16,447.93 | 21,346.34 |
| Result | 58.15 | 999.29 | 1,057.44 | 1,884.65 | (917.37) | 967.28 |
| Less - Extra-ordinary items | - | - | - | 12.88 | - | 12.88 |
| Net Result | 58.15 | 999.29 | 1057.44 | 1,871.77 | (917.37) | 954.40 |
| Less - Unallocated Provisions & Contingencies | - | - | - | - | - | - |
| Profit before tax | 58.15 | 999.29 | 1057.44 | 1,871.77 | (917.37) | 954.40 |
| Income Tax | 17.00 | 654.24 | 671.24 | 737.51 | 466.55 | 1,204.06 |
| Net Profit after Tax | 41.15 | 345.05 | 386.20 | 1,134.26 | (1,383.92) | (249.66) |
| Other Information | | | - | | | - |
| Segment Assets | 43,436.39 | 1,95,687.02 | 2,39,123.41 | 44,639.48 | 120516.33 | 165155.81 |
| Unallocated Assets | - | 29,143.53 | 77,973.58 | - | 79,562.53 | 79,562.53 |
| Total Assets | 43,436.39 | 1,95,687.02 | 2,39,123.41 | 44,639.48 | 2,00,078.86 | 2,44,718.34 |
| Segment Liabilities | 0.00 | 20,1751.31 | 20,1751.32 | 44,639.48 | 1,58,087.40 | 2,02,726.88 |
| Unallocated Liabilities | - | 37,372.10 | 37,372.10 | - | 41,991.46 | 41,991.46 |
| Total Liabilities | 0.00 | 2,39,123.41 | 2,39,123.41 | 44,639.48 | 2,00,078.86 | 2,44,718.34 |

These segments have been reported considering the nature of products or services, the class of customers for the products or services, different risks and returns attributable to them, organizational structure and internal management information system.

Types of products and services in each business segment:-

- Treasury: Dealing Operations in Money Market Instruments.
- Other Banking Operations: Local Finance /Services

Secondary Segment Information: Bank operates only in one geographical area, hence separate information regarding secondary segment i.e. geographical segment is not given.

6. Related Party Disclosures (AS-18)

- The Bank is a Co-operative Society under the Multi-State Co-operative Societies Act, 2002 and there are no related parties requiring a disclosure under Accounting Standard 18 (AS-18) issued by The Institute of Chartered Accountants of India, other than Key Management

Personnel, Mr. Prakash B. Waikar Chief Executive officer. However, in terms of RBI circular dated 29th March, 2003, he being a single party under the category, no further details thereon need to be disclosed.

7. **Operating lease for Office Premises, ATM and Data Center site storage equipments are entered by bank with various parties. The total of future minimum lease payments under non-cancellable operating leases are as follows:**

| (Rs. in Lakh) | | | |
|---------------|---|------------|------------|
| SN. | Particulars | 31.03.2019 | 31.03.2020 |
| 1 | Total Minimum lease payments payable at the end of the year 2+3+4 | 28.14 | 25.70 |
| 2 | Not later than one year | 0.87 | 0.03 |
| 3 | Later than one year and not later than five years | 1.64 | 0.96 |
| 4 | Later than five years | 25.63 | 24.71 |
| 5 | Total minimum lease payments recognized in the profit and loss account for the year | 2.74 | 2.45 |

8. **Earnings Per share (AS –20) :**

| Sr. No. | Particulars | 2018-19 | 2019-20 |
|---------|---|----------------|-----------------|
| i | Profit /Loss for the year attributable to Shareholders | 3,86,19,704.32 | -2,49,66,177.33 |
| ii | Total Number of Equity Shares at the end of year | 72630 | 71050 |
| iii | Weighted avg. number of shares of Rs.50 each for the purpose of computing Basic earnings per share | 72982 | 71801 |
| iv | Basic Earnings per Share (i/iii) | 529.17 | -347.71 |
| v | Weighted avg. number of shares of Rs.50 each for the purpose of computing diluted Earnings per shares | 72982 | 71801 |
| vi | Diluted Earnings per Share | 529.17 | -347.71 |

9. **Deferred Tax:**

Deferred Tax Asset (DTA) / Deferred Tax Liabilities (DTL) is accounted for in respect of timing differences between Taxable Income and Accounting Income as per Accounting Standard (AS-22) issued by Institute of Chartered Accountants of India (ICAI). Bank for the first time, has recognized and accounted the Deferred Tax Asset & credited entire amount to Profit & Loss account for the year. The major components of Deferred Tax Asset are as under:

| Particulars | Amt. in Rs. |
|---|-------------------------|
| i) Deferred Tax Asset for Depreciation | 48, 68,454.00 |
| ii) Deferred Tax Asset for Provision for Doubtful Debts | 8, 28, 13,639.00 |
| Total Deferred tax Asset | 8, 76, 82,093.00 |

10. Computer software other than internally generated- (AS-26) :

The details of computer software included in the Fixed Assets block of "Computer & Hardware" are as follows :

(Rs.in Lakh)

| Particulars | 31.03.2019 | 31.03.2020 |
|---|------------|------------|
| Opening Balance of Software (Intangible assets) | NIL | 0.00 |
| Add: Additions during the year | NIL | 44.38 |
| Less: Amortization during the year | NIL | 14.79 |
| Closing Balance of Software (Intangible assets) | NIL | 29.59 |

11. Impairment of Assets - AS28 :

The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under Accounting Standard 28 issued by the ICAI is required.

12. Contingent Liabilities AS-29 :

a) Contingent liabilities in respect of Bank guarantees, Letters of credit, Forward contracts etc.

(Rs. in Lakh)

| Particulars | 31.03.2020 |
|---|----------------|
| Bank Guarantees | 7024.65 |
| Letters of Credit (LC + Buyer's Credit) | nil |
| Forward Exchange contracts Purchase / Sale | nil |
| On account of Income tax Demand (Gross) | 714.39 |
| Less: income tax paid against above. | 176.04 |
| Indirect tax demands pending in appeals | 538.35 |
| Consumer claims | |
| Others – Depositors' Education Awareness Fund | 521.62 |
| Total | 8084.62 |

b) Dispute tax matters: Eight Income tax cases are pending for various assessment years before ITAT/CIT (Appeals) amounting to Rs.714.38 lakh involving issue of disallowances. Bank has paid Rs.176.04 lakhs against these income tax demands bank is hopeful of getting substantial relief in respect of these demands.

- 13.** No Financial Assets were sold during the year to SC/RC for asset reconstruction.
- 14.** No accounts were restructured during the year.
- 15.** No Assets were revalued during the year.

16. The SARS-CoV2 virus responsible for Covid-19 continues to spread across the globe and India. This has resulted in a significant decline and volatility in global and Indian markets and economic activity. Implementation of lockdown and extensions has resulted in disruptions of business and common life. With situation still unfolding, it is difficult to predict time horizons to gauge the impact. Major identified challenges for the Bank borrowers across various industry sectors is expected to arise from eroding cash flows and elongated working capital cycles. The Bank is gearing itself on all fronts to meet these challenges. Despite these events and conditions, the Bank's results in future are not expected to be materially adverse nor would have any significant impact on the going concern assumption. The liquidity position, ability to service debt or any other commitments, capital or profitability may not have significant effect for the bank. However, bank is constantly monitoring the status of above parameters.
17. Disclosure in respect of moratorium / deferment extended in terms of RBI circular for COVID19 Regulatory package dated 27/03/202 (RBI/201920/186/ DOR. No.BP.BC. 47/21. 04.048/2019-20)

| Sr. No. | Particulars | Rs. In Lakhs |
|---------|---|--------------|
| 1 | Amounts in SMA/Overdue categories where the moratorium / deferment was extended. | 106.78 |
| 2 | Accounts where Assets Classification benefit is extended. | - |
| 3 | Provisions made during the Quarter-4 of financial year 2019-20. | 5.00 |
| 4 | Provisions adjusted during the respective accounting period against slippages and the residual provisions | N.A. |

18. The Figures of previous year have been regrouped / rearranged to confirm with current year's presentation.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2020

| Particulars | 31- Mar-20 Amount Rs. | 31-Mar-20 Amount Rs. | 31-Mar-20 Amount Rs. |
|--|--------------------------|-------------------------|-------------------------|
| CASH FLOW FROM OPERATING ACTIVITIES | | | |
| Net Profit as per Profit and Loss a/c. | | (2,49,66,177.00) | (2,49,66,177.00) |
| Adjustment for - | | | |
| Depreciation on Fixed Assets | 2,36,73,859.00 | | |
| Premium on Investments amortised | 12,88,560.00 | | |
| PROVISIONS | | | |
| Bad & Doubtful Debts | 25,70,48,000.00 | | |
| Income Tax | 12,04,06,126.00 | | |
| Income on Deferred Tax Assets | -8,76,82,093.00 | | |
| Contingencies on Govt. Securities | - | | |
| | 31,47,34,752.00 | 31,47,34,752.00 | 31,47,34,752.00 |
| | (-) | 28,97,68,575.00 | 28,97,68,575.00 |
| Less : Income Tax Paid | | 12,04,06,126.00 | 12,04,06,126.00 |
| Operating Profit Before Working Capital Changes : | | 16,93,62,449.00 | 16,93,62,449.00 |
| Adjustments for- | | | |
| Increase in Investment | -12,03,08,890.00 | | |
| Increase in Advances | 40,65,34,699.00 | | |
| Increase in Other Assets | 2,70,73,890.00 | | |
| Decrease in Fixed Dep. with other banks | 87,23,34,450.00 | | |
| Increase in Branch Adj | - | | |
| Bills for Collection | 9,93,407.00 | | |
| Increase in Interest Receivable | 2,30,00,693.00 | | |
| Land & Building | -1,21,690.00 | | |
| Furniture | -1,41,21,798.00 | | |
| Motor | -7,52,493.00 | | |
| Increase in Deposits | 9,75,56,676.00 | | |
| Increase / (Decrease) in Borrowing | -- | | |
| Decrease in Branch Adj | -14,42,431.00 | | |
| Increase in Interest Payable | -35,38,499.00 | | |
| Decrease in Other Liabilities | 3,02,21,015.00 | | |
| Bills for Collection | -9,93,407.00 | | |
| Overdue Interest | -72,860.00 | | |
| TOTAL | 131,63,62,762.00 | 131,63,62,762.00 | 131,63,62,762.00 |
| CASH FLOW FROM OPERATING ACTIVITIES | --- | 148,57,25,211.00 | 148,57,25,211.00 |

| Particulars | 31-Mar-20 Amount Rs. | 31-Mar-20 Amount Rs. | 31-Mar-20 Amount Rs. |
|---|-------------------------|-------------------------|-------------------------|
| CASH FLOW FROM INVESTING ACTIVITIES | | | |
| Fixed Assets Purchases/Additions (net of deletions) | | --- | --- |
| CASH FLOW FROM FINANCING ACTIVITIES | | | |
| Issue of Shares | -1,03,87,800.00 | | |
| Credits to Reserves | -4,34,50,215.00 | | --- |
| Dividend Paid | -1,32,437.00 | | --- |
| Net Cash Flow From Financing Activities | (5,39,70,452.00) | (5,39,70,452.00) | (5,39,70,452.00) |
| Net Increase/(Decrease) in Cash & Cash equivalents | | 143,17,54,759.00 | 143,17,54,759.00 |
| Cash & Cash Equivalents at the beginning of the year | | 251,31,52,008.00 | 251,31,52,008.00 |
| Cash & Cash Equivalents at the end of the year | | 394,49,06,767.00 | 394,49,06,767.00 |

| Details of Cash & Cash Equivalents | 31-Mar-20 | 31-Mar-19 |
|---|-------------------------|-------------------------|
| Cash in Hand | 24,34,70,751.00 | 20,59,85,329.00 |
| Balance with RBI | 363,60,06,621.00 | 183,65,24,902.00 |
| Balance in Current Accounts with SBI, its associates and other notified banks | 3,29,43,086.00 | 6,48,90,227.00 |
| Balance in Current Accounts with MSC & Solapur DCC Bank. | 15,08,814.00 | 20,24,273.00 |
| Balance in Current A/c. with other Banks | 3,09,77,495.00 | 40,37,27,277.00 |
| Total Rs. | 394,49,06,767.00 | 251,31,52,008.00 |

**भारतीय रिझर्व्ह बँकेच्या मार्गदर्शक सूचनेनुसार द्यावयाची
विविध आर्थिक प्रमाणके (Financial Ratio) खालील तपशीलानुसार आहेत.**

| अ.क्र. Sr.No. | तपशील Particulars | 31-March-19 | 31-March-20 |
|------------------|---|-------------|-------------|
| १) | भांडवल पर्याप्तता गुणोत्तर (Capital Adequacy Ratio) CRAR | 11.22% | 11.62% |
| २) | अ) अनुत्पादक कर्जाचे एकूण कर्जाशी शेकडा प्रमाण (Percentage of Gross NPA to total Loans) | 14.01% | 20.29% |
| | ब) निव्वळ अनुत्पादक कर्जाचे निव्वळ कर्जाशी शेकडा प्रमाण (Percentage of Net NPA to Net Loans) | 8.46% | 14.88% |
| ३) | ढोबळ नफ्याचे खेळत्या भांडवलाशी प्रमाण (Operating Profit as a Percentage to working funds) | 1.45% | 1.05% |
| ४) | एकूण व्याजाच्या उत्पन्नाचे खेळत्या भांडवलाशी प्रमाण (Interest income as a Percentage to working funds) | 9.00% | 8.82% |
| ५) | इतर उत्पन्नाचे खेळत्या भांडवलाशी प्रमाण (Non interest income as a Percentage to working funds) | 0.59% | 0.98% |
| ६) | व्यवस्थापन खर्चाचे खेळत्या भांडवलाशी प्रमाण (Management cost as a Percentage to working funds) | 1.99% | 2.09% |
| ७) | निव्वळ नफ्याचे खेळत्या भांडवलाशी प्रमाण (Net Profit as a Percentage to working funds) | 0.17% | -0.11% |
| ८) | ठेवीवरील खर्चाचा सरासरी दर (Average cost of deposits) | 7.29% | 7.16% |
| ९) | मालमत्तेवरील उत्पन्नाचा दर (Yield on Assets) | 7.74% | 7.55% |
| १०) | निधि उभारणी खर्चाचा दर (Cost of Funds) | 6.16% | 5.94% |
| ११) | व्यवसायातील दुरावा (Financial Margin) | 1.58% | 1.61% |
| १२) | कर्जावरील सरासरी व्याज दर (Average Rate of lending) | 12.00% | 11.16% |
| १३) | सी.डी. रेशो (Credit to Deposit Ratio) | 62.98% | 59.45% |
| १४) | गुंतवणूकीचे ठेवीशी प्रमाण (I.D. RATIO) | 21.53% | 22.02% |
| १५) | वसुल भागभांडवलीचे खेळत्या भांडवलाशी प्रमाण (Paid up Capital to Working Fund) | 3.03% | 3.09% |
| १६) | बचत ठेवीचे एकूण ठेवीशी प्रमाण (Saving+Current to Total Deposits) | 19.88% | 19.11% |
| १७) | मुदत ठेवीचे एकूण ठेवीशी प्रमाण (Term Deposits to Total Deposits) | 80.12% | 80.89% |
| १८) | रोख व बँक शिल्लकतेचे खेळत्या भांडवलाशी प्रमाण (Cash+Bank to working fund) | 11.07% | 17.33% |
| १९) | एकूण उत्पन्नाचे खेळत्या भांडवलाशी प्रमाण (Total Income to Working Fund) | 9.59% | 9.91% |
| २०) | किंमतीचे उत्पन्नाशी प्रमाण (Cost of Income ratio) | 57.98% | 54.37% |
| २१) | कमाई मालमत्तेवरील परतावा (Return on earning Asset) | 0.19% | -0.12% |
| २२) | गुंतवणुकीवरील परतावा (Yield on Investments) | 7.52% | 7.74% |
| | | (रकम लाखात) | |
| २३) | आयकर (Provision made towards Income Tax) | 575.00 | 756.00 |
| २४) | प्रति सेवक व्यवसाय (ठेवी + कर्जे) (Per employee business) | 781.70 | 808.11 |
| २५) | प्रति सेवक निव्वळ नफा (Per employee profit) | 0.92 | -0.62 |

Disclosures of Various Financial Indicators As on 31st March 2020

(₹ In Lakhs)

| Sr. No. | Particulars | 31 March 2019 | 31 March 2020 |
|---------|--|---------------|---------------|
| 1. | CRAR | | |
| | i) Capital To Risk Asset Ratio | 11.22% | 11.62% |
| | ii) Capital Adequacy ratio Tier I Capital | 10.01% | 10.32% |
| | iii) Capital Adequacy ratio Tier II Capital | 1.21% | 1.30% |
| | MOVEMENT OF CRAR | | |
| | A. Tier I Capital | 13719.50 | 12396.68 |
| | B. Tier II Capital | 1660.97 | 1558.50 |
| | C. Risk Weighted Assets | 137035.87 | 120130.54 |
| 2. | VALUE OF INVESTMENT | | |
| | A. Govt. Securities SLR | | |
| | i) Face Value | 41872.10 | 43662.60 |
| | ii) Book Value | 41438.88 | 43389.22 |
| | iii) Market Value | 41722.06 | 45627.73 |
| | B. Other Trustee Securities | 0.00 | 0.00 |
| | C. Shares With Co-op Banks Non-SLR | 3.37 | 3.37 |
| | D. Bonds Non- SLR | | |
| | i) Face Value | 1223.20 | 523.20 |
| | ii) Book Value | 1223.20 | 523.20 |
| | iii) Market Value | 1284.72 | 523.20 |
| | E. A R C Security Receipt | 770.95 | 723.69 |
| | F. Mutual Fund | 0.00 | 0.00 |
| 3. | LENDING TO SENSITIVE SECTOR | | |
| | A. Housing Loan | 3391.21 | 3089.12 |
| | B. Builders & Contractors | 2664.14 | 1584.84 |
| | C. Finance To Trade & Industries | 3444.82 | 2652.24 |
| 4. | ADVANCES AGAINST SHARES & DEBENTURES | 0.00 | 0.00 |
| 5. | ADVANCES TO DIRECTORS & THEIR RELATIVES | | |
| | A Fund Based | | |
| | i) Outstanding at the beginning of the year | 104.06 | 105.27 |
| | ii) Additions during the year | 910.89 | 882.91 |
| | iii) Recovery during the year | 909.68 | 905.28 |
| | iv) Outstanding at the end of the year | 105.27 | 82.90 |
| | B Non-Fund based (Guarantees, L/Cs etc) | | |
| | i) Amount pertain to loans to Directors | 0.00 | 0.00 |
| | ii) Against Term Deposits | 0.00 | 0.00 |
| 6. | DEPOSITS | | |
| | % Of High Cost Deposits To Total Deposits | 80.12% | 80.89% |
| | Average Cost Of Deposits | 7.30% | 7.16% |
| 7. | N.P.A. | | |
| | A. Gross NPAs | 17806.91 | 24451.24 |
| | B. Net NPAs | 10099.78 | 16795.51 |
| | % Of Gross NPAs To Total Advances | 14.01% | 20.29% |
| | % Of Net NPAs To Net Advances | 8.46% | 14.88% |
| 8. | MOVEMENT OF NPAs | | |
| | A Gross NPAs | | |
| | i At the beginning of the year | 18821.46 | 17806.91 |
| | ii Addition During The Year | 3143.74 | 10973.27 |
| | Total | 21965.20 | 28780.18 |
| | iii Less -Deduction During The year | 4015.14 | 1713.62 |
| | iv Less- Written Off | 143.15 | 128.58 |
| | Less-Prudential written off | 0.00 | 2486.74 |
| | v At the end of the year | 17806.91 | 24451.24 |

(₹ In Lakhs)

| Sr. No. | Particulars | 31 March 2019 | 31 March 2020 |
|------------|--|-----------------|-----------------|
| B | Net NPAs | | |
| i | At the beginning of the year | 12921.68 | 10099.78 |
| ii | At the end of the year | 10099.78 | 16795.51 |
| 11. | MOVEMENT IN PROVISION TOWARDS NPA | | |
| | Opening Balance | 5899.78 | 7707.13 |
| | Add -Addition During The Year | 2864.29 | 2585.84 |
| | Total | 8764.07 | 10292.97 |
| | Less -Deduction During The year | 1056.94 | 2637.24 |
| | Closing Balance | 7707.13 | 7655.73 |
| 12. | MOVEMENT IN PROVISION TOWARDS STANDARD ASSETS | | |
| | Opening Balance | 515.00 | 515.00 |
| | Add -Addition During The Year | 0.00 | 0.00 |
| | Total | 515.00 | 515.00 |
| | Less -Deduction During The year | 0.00 | 0.00 |
| | Closing Balance | 515.00 | 515.00 |
| 13. | MOVEMENT OF INVESTMENT FLUCTUATION RESERVE | | |
| | Opening Balance | 495.00 | 505.00 |
| | Add -Addition During The Year | 110.00 | 0.00 |
| | Total | 605.00 | 505.00 |
| | Less -Deduction During The year | 100.00 | 0.00 |
| | Closing Balance | 505.00 | 505.00 |
| 14. | Provision Made During The Year Towards | | |
| | A. NPA | 2217.88 | 2570.48 |
| | B. Standard Assets | 0.00 | 0.00 |
| | C. Depreciation on Investment | 5.00 | 0.00 |
| 15. | DEAF Amount (RBI Cir.No RBI/2013-14/614 dt. 27/05/2014) | | |
| | Opening Balance of amount transferred to DEAF | 384.25 | 454.33 |
| | Add: Amount Transferred to DEAF During The Year | 78.21 | 77.04 |
| | Less: Amount reimbursed by DEAF towards claim | 8.13 | 9.75 |
| | Closing Balance of Amount transferred | 454.33 | 521.62 |
| 16. | Payment of DICGC Insurance Premium paid | 221.62 | 239.00 |
| 17. | A. Penalty Imposed by RBI | 0.00 | 0.00 |
| | B. Penalty Imposed by IRDA | 0.00 | 0.00 |
| 18. | Issuer Composition of Non-SLR Investment | | |
| | 1. PSUs | 1223.20 | 523.20 |
| | 2. FIs | 0.00 | 0.00 |
| | 3. Nationalised Banks | 0.00 | 0.00 |
| | 4. Mutual Fund | 0.00 | 0.00 |
| | 5. A R C Security Receipts | 770.95 | 723.69 |
| | 6. Other Bank | 28149.78 | 19426.44 |
| | TOTAL | 30143.93 | 20673.33 |
| | 6. Provision held towards depreciation | 0.00 | 0.00 |
| 19 | Non- Performing Non-SLR Investment | | |
| | Opening balance | 2.64 | 2.64 |
| | Additional during the year | 0.00 | 0.00 |
| | Recovery during the year | 0.00 | 0.00 |
| | Closing Balance | 2.64 | 2.64 |
| | Total Provisions Held | 5.00 | 5.00 |
| 20. | Transaction in REPOs | 0.00 | 0.00 |
| 21. | Disclosures Regarding Restructured Advances Details of Loans Subject to restructuring during the year ended 31st March 2020 | 1515.00 | Nil |

अंदाज पत्रक

उत्पन्न

(आकडे ₹ लाखात)

| तपशील | 2019-20 अंदाज | 2019-20 प्रत्यक्ष | 2020-21 अंदाज |
|--|------------------|----------------------|------------------|
| गुंतवणुकीवरील व्याज व सिक्कुरीटीज ट्रेडिंग पासून उत्पन्न | 7000.00 | 6783.05 | 7300.00 |
| कर्जावर मिळालेले व्याज | 16000.00 | 13476.17 | 13400.00 |
| हुंडणावळ/कमिशन | 400.00 | 411.86 | 500.00 |
| इतर उत्पन्न | 700.00 | 468.89 | 500.00 |
| Profit on Sale on Banking & Non Banking Assets | 0.00 | 1.82 | 0.00 |
| Provision for IDR written back | 0.00 | 295.00 | 0.00 |
| Provision for IFR written back | 0.00 | 876.82 | 0.00 |
| एकूण उत्पन्न | 24100.00 | 22313.61 | 21700.00 |

खर्च

(आकडे ₹ लाखात)

| तपशील | 2019-20 अंदाज | 2019-20 प्रत्यक्ष | 2020-21 अंदाज |
|--|------------------|----------------------|------------------|
| ठेवीवर दिलेले व्याज | 15400.00 | 14291.43 | 13000.00 |
| घेतलेल्या कर्जावर दिलेले व्याज | 10.00 | 0.00 | 10.00 |
| सेवक पगार, भत्ते, बोनस, प्रवास खर्च इ. | 2800.00 | 2693.19 | 2800.00 |
| संचालक मंडळ भत्ते, प्रवास खर्च इ. | 15.00 | 11.19 | 12.00 |
| भाडे, कर, वीज, विमा इ. | 650.00 | 645.60 | 520.00 |
| वकील फी व कोर्ट खर्च | 50.00 | 18.45 | 24.00 |
| पोस्टेज, टेलिफोन खर्च | 100.00 | 108.70 | 100.00 |
| ऑडीट फी | 50.00 | 40.22 | 40.00 |
| घसारा व दुरुस्ती | 350.00 | 236.74 | 260.00 |
| छपाई, स्टेशनरी, जाहिरात इ. | 75.00 | 49.53 | 48.00 |
| संक्षेप ठेव कमिशन | 100.00 | 75.84 | 80.00 |
| सादील खर्च व इतर खर्च | 350.00 | 362.90 | 280.00 |
| संगणक विकास, देखभाल खर्च | 150.00 | 148.41 | 128.00 |
| गुंतवणुकीवरील विभाजित प्रिमीयम | 50.00 | 12.89 | 20.00 |
| Input GST Acc Credit not availed | 100.00 | 93.64 | 80.00 |
| एकूण खर्च | 20250.00 | 18788.73 | 17402.00 |
| ढोबळ नफा | 3850.00 | 3524.88 | 4298.00 |
| एन.पी.ए. व इतर तरतुदी | 1400.00 | 2570.48 | 2298.00 |
| निलेखित केलेली कर्जे | 0.00 | 0.00 | 0.00 |
| करपूर्व नफा | 2450.00 | 954.40 | 2000.00 |
| वजा-आयकर | 1200.00 | 1204.06 | 1200.00 |
| निव्वळ नफा | 1250.00 | -249.66 | 800.00 |
| एकूण | 24100.00 | 22313.61 | 21700.00 |

Proposed amendment in the Bye-Laws of the BANK

| Bye Law No. | Existing Bye-Laws | Propose bye-laws | Reason |
|-------------|---|--|--|
| 9 | A member may resign from membership and withdraw his capital with the approval of the Board of Directors. However he shall hold his membership for not less than one year. The approval shall not be given while such a member is indebted, either as a borrower or surety and within one year of his becoming a member of a bank., by giving at least three month notice and duly approved by the Board of Directors during any cooperative year, the aggregate withdrawal shall not exceed 10 % of the total paid up share capital as at 31 st March of the preceding year provided, the real or exchangeable value of the paid up share capital and reserves does not stand reduced to less than the amount prescribed under section 11(1) of the Banking Regulation Act 1949 (AACS) as a result of such withdrawals. | <p>A member may resign from membership and withdraw his capital with the approval of the Board of Directors. However he shall hold his membership for not less than one year. The approval shall not be given while such a member is indebted, either as a borrower or surety and within one year of his becoming a member of a bank., by giving at least three month notice and duly approved by the Board of Director, shall not be entitled in the event of breach of any condition as laid down by the Reserve Bank, Central Registrar or any other competent and lawful authority.</p> <p>During any cooperative year, the aggregate withdrawal shall not exceed 10 % of the total paid up share capital as at 31st March of the preceding year provided, the real or exchangeable value of the paid up share capital and reserves does not stand reduced to less than the amount prescribed under section 11(1) of the Banking Regulation Act 1949 (AACS) as a result of such withdrawals.</p> | Added in light of the RBI Circular No. RBI / 2019 - 20 / 128 DoR. (PCB).BPD.Cir.No.8/12 .05.002/2019-20 dated December 31,2019 |

| Bye Law No. | Existing Bye-Laws | Propose bye-laws | Reason |
|-------------|-------------------|--|--|
| 14 A | NEW | Not with standing anything contained in these bye-laws, subject to the provisions of law and the conditions laid down by the Reserve Bank , the bank shall be entitled to issue all, or any kind of shares, debentures ,bonds and securities etc.by way of public issue or private placement. | This amendment is sought to be added so as to bring harmony between amended Banking Regulation Act and bye-laws of the bank. |

| Bye Law No. | Existing Bye-Laws | Propose bye-laws | Reason |
|-------------|--|---|--|
| 21 | <u>Capital and Funds :</u> The bank may receive funds from any of the following sources: i) Entrance fee ii) Share capital iii) Deposits, Long term (Subordinated) Deposits iv) Loans Cash credit, overdraft and advances v) Grants-in-aids vi) Donations vii) Contributions viii) Subscriptions ix) Profit/income over expenditure | <u>Capital and Funds :</u> The bank may receive funds from any of the following sources: i) Entrance fee ii) Share capital iii) Deposits, Long term (Subordinated) Deposits iv) Loans Cash credit, overdraft and advances v) Grants-in-aids vi) Donations vii) Contributions viii) Subscriptions ix) Profit/income over expenditure x) External commercial borrowings xi) Unsecured debentures/bonds with initial or original maturity not less than 10 years xii) Refinance/letter of credit xiii) Issue of convertible or non-convertible , or redeemable or irredeemable , debentures, or bonds, with any permutation and combination as permitted under the law xiv) Any other means as may be permitted by law or the Reserve Bank or any other legal and competent authority. xv) Perpetual non-cumulative, or cumulative, convertible or non-convertible, redeemable or irredeemable preference shares ,or special shares as approved by Reserve Bank. xvi) Loans term debt instruments | Under the ordinance cooperative banks are permitted to raise its capital in terms of equity shares, preference shares, unsecured debentures or bonds, or like securities, subject to the restrictions or conditions as may be laid down by the Reserve Bank. |

| Bye Law No. | Existing Bye-Laws | Propose bye-laws | Reason |
|-------------|-------------------|---|--|
| 30 A | Nil | <p><u>Board of Management</u></p> <ol style="list-style-type: none"> 1. The Board shall be constitute Board of Management to assist the Board of Directors in carrying out its responsibilities, and it shall be answerable to the Board of Directors. 2. Tenure of the Board of Management shall be co-terminus with the tenure of Board of Directors. 3. The Board of Management shall consist of : <ol style="list-style-type: none"> (a) Minimum five members but not exceeding twelve, including : (b) the Chief Executive Officer, who shall be ex officio but a non-voting member of the Board of Management. 4. 50 % of the members of the Board of Management may be drawn from the Board of Directors , provided such members fulfill criteria/qualifications, mentioned in the bye law No. 30/1 B. 5. The Board of Management shall be a subordinate recommendatory body. However, the Board of Directors shall remain executive and supervisory body to oversee all the functions and management of the Bank. In case, the Board of Directors differs with recommendations of Board of Management, the Board of Directors may do so by recording the reasons therefor in the Minutes of its meeting. 6. Every Member of Board of Management shall take oath of allegiance and secrecy, in writing, as may be prescribed by the Board of Directors. 7. Every Member of Board of Management shall fill in and execute a declaration – cum-undertaking or any other document, as may be prescribed by the Reserve Bank. | <p>Added in light of the RBI Circular No. RBI/2019-20/128 DoR.(PCB).BPD.Cir.No. 8/12.05.002/2019-20 dated December 31,2019</p> |

| Bye Law No. | Existing Bye-Laws | Propose bye-laws | Reason |
|-------------|-------------------|--|--|
| 30 B | Nil | <p>Qualification for member of Board of Management:</p> <p>(1) All members of the Board of Management shall have special knowledge or practical experience in respect of one or more following fields:</p> <ul style="list-style-type: none"> (a) Accountancy (b) Agriculture and Rural Economy (c) Banking (d) Cooperation (e) Economics (f) Law (g) Small Scale Industries (h) Information Technology (i) Any other subject which would, in the opinion of the Reserve Bank, be useful to the Bank. <p>(2) No person shall be appointed, or continued, as a member of the Board of Management in the Bank, if–</p> <ul style="list-style-type: none"> (a) he is or would become a member of Board of Management in any other bank, operating in the same area of operation of the Bank. (b) he is or would become physically or mentally incapable of discharging his function of responsibility as a member of Board of Management. (c) he acts against the interest of the Bank or which may bring disrepute to the Bank. (d) he is guilty of any moral turpitude or guilty of any criminal offence. (e) he is as has become insolvent/ bankrupt. (f) he is suspended or removed by the Board of Directors for any length of time, subject to concurrence by Reserve Bank. | <p>Added in light of the RBI Circular No. RBI/2019-20/128 DoR.(PCB).BPD.Cir.No. 8/12.05.002/2019-20 dated December 31,2019</p> |

| Bye Law No. | Existing Bye-Laws | Propose bye-laws | Reason |
|-------------|-------------------|--|--------|
| | | <p>(g) he is removed by the Reserve Bank for non-fulfillment of appointment criteria or any action detrimental to the interests of bank or its depositors or both.</p> <p>(h) he does not fulfill the qualification/s, prescribed by the Board of Directors.</p> <p>(i) he is disqualified by any law, for the time being force.</p> | |

| Bye Law No. | Existing Bye-Laws | Propose bye-laws | Reason |
|-------------|-------------------|--|---|
| 30 C | Nil | <p><u>Resignation of member of Board of Management:</u></p> <p>In the event of resignation of member of the Board of Management, the same shall be accepted by obtaining concurrence from the Reserve Bank.</p> | Added in light of the RBI Circular No. RBI/2019-20/128 DoR.(PCB).BPD.Cir.No. 8/12.05.002/2019-20 dated December 31,2019 |

| Bye Law No. | Existing Bye-Laws | Propose bye-laws | Reason |
|-------------|-------------------|--|---|
| 30 D | Nil | <p><u>Supersession of Board of Management:</u></p> <p>(1) In case, functioning of the Board of Management is found to be unsatisfactory, the Reserve Bank may</p> <p>(a) Remove the Chief Executive Officer or any member from the Board of Management , and appoint any other person in his place, or</p> <p>(b) Supersede the Board of Management, and reconstitute the same, within three months from such removal or supersession as the case may be.</p> <p>(2) In case of failure to take actions as per clause-(1) above, within period of three months by the Reserve Bank, the Board of Directors shall carryout functions of Board of Management.</p> | Added in light of the RBI Circular No. RBI/2019-20/128 DoR.(PCB).BPD.Cir.No. 8/12.05.002/2019-20 dated December 31,2019 |

| Bye Law No. | Existing Bye-Laws | Propose bye-laws | Reason |
|-------------|-------------------|---|---|
| 30 E | Nil | Meetings of Board of Management : (1) Periodicity of the meetings of the Board of Management shall be determined by the Board of Directors. (2) Chairman of the Board of Management shall be appointed by the Board of Directors. Provided that, in the event of occasional absence/non-attendance of such appointed Chairman, the Board of Management may elect Chairman from amongst themselves. Provided however, that, under no circumstances, Chairman of the Board of Directors shall be appointed as Board of Management. (3) Minutes of every meeting of the Board of Management shall be maintained and placed before the Board of Directors. (4) Quorum for the meeting of the Board of Management shall be 2/3rd of the total number of members thereof. (5) Members of the Board of Management may be paid allowance/sitting fees for their services, as may be approved by the Board of Directors. | Added in light of the RBI Circular No. RBI/2019-20/128 DoR.(PCB).BPD.Cir.No. 8/12.05.002/2019-20 dated December 31,2019 |
| 30 F | Nil | Functions of the Board of Management : Board of Management shall assist the Board of Directors to formulate policy and other related matters , specifically delegated to the Board of Directors, and the same shall include- (a) Rendering expert advice on the proposals put up to the Board or any of its sub committees for sanctioning of loan/s. | Added in light of the RBI Circular No. RBI/2019-20/128 DoR.(PCB).BPD.Cir.No. 8/12.05.002/2019-20 dated December 31,2019 |

| Bye Law No. | Existing Bye-Laws | Propose bye-laws | Reason |
|-------------|-------------------|--|--------|
| | | <p>(b) Recommendations of actions for recovery of NPAs, One Time Settlement, compromise settlement, or assisting the Board of Directors in monitoring the same.</p> <p>(c) overseeing the management of funds and borrowing in the bank.</p> <p>(d) Recommending proposals for investment of bank's funds as per the approved policy of the Board of Directors.</p> <p>(e) On internal controls and systems and risk management in the Bank.</p> <p>(f) Exercising oversight on implementation of computerization, technology adoption and other incidental issues in the Bank.</p> <p>(g) Overseeing internal audit and inspection functions including compliance.</p> <p>(h) On compliant Redressal system.</p> <p>(i) Assisting the Board of Directors in formulating policies related to banking functions, illustratively loan policy, investment policy, recovery policy, policies for Asset Liability Management and risk management etc. to ensure that the policies are in tune with the Reserve Bank's guidelines.</p> | |

| Bye Law No. | Existing Bye-Laws | Propose bye-laws | Reason |
|-----------------|--|--|---|
| 40 (xxxviii) | New in Functions of Board of Directors | Functions of Board of Directors : (xxxviii) to constitute Board of Management. | Added in light of the RBI Circular No. RBI/2019-20/128 DoR.(PCB).BPD.Cir.No. 8/12.05.002/2019-20 dated December 31,2019 |

| Bye Law No. | Existing Bye-Laws | Propose bye-laws | Reason |
|-------------|---|--|--|
| 45 | <p>Chief Executive Officer /Managing Director(Act Section 51 and 52)</p> <p>The Chief Executive Officer / Managing Director shall be selected and appointed by the Board of Directors of the bank in accordance with the recruitment rules framed under the provisions of bye law no. 40 (xxvii)(e) . The termination of services of the Chief Executive Officer shall be in accordance with the service rules framed by the board of Directors under the provisions of bye-law 40 (xxvii)(d) and (f).</p> <p>The Chief Executive Officer of the bank shall be appointed by the Board of Directors shall aid and assist the Board of Directors in its functions. He shall be ex-officio member of all the committees, sub-committees and sub-groups of the Board of Directors as may be constituted.</p> | <p>Chief Executive Officer /Managing Director(Act Section 51 and 52)</p> <p>The Chief Executive Officer/Managing Director shall be selected and appointed by the Board of Directors of the bank in accordance with the recruitment rules framed under the provisions of bye law no. 40 (xxvii)(e) subject to prior approval from the Reserve Bank , . The termination of services of the Chief Executive Officer shall be in accordance with the service rules framed by the board of Directors under the provisions of bye-law 40 (xxvii)(d) and (f).</p> <p>The Chief Executive Officer of the bank shall be appointed by the Board of Directors shall aid and assist the Board of Directors in its functions. He shall be ex-officio member of all the committees, sub-committees and sub-groups of the Board of Directors as may be constituted.</p> | <p>The portion added in light of the RBI Circular No. RBI/2019-20/128 DoR.(PCB).BPD.Cir.No. 8/12.05.002/2019-20 dated December 31,2019</p> |

| Bye Law No. | Existing Bye-Laws | Propose bye-laws | Reason |
|-------------|-------------------|---|--|
| 45 A | Nil | <p><u>Qualification of the Chief Executive Officer:</u></p> <p>(a) a person shall be eligible to be appointed as Chief Executive Officer if he is graduate from any recognized university, together with passing of –</p> <p>(i) CAIIB, or</p> <p>(ii) DBF/Diploma in Cooperative Business Management ,or equivalent qualification, or</p> <p>(iii) Chartered/Cost Accountant, or</p> <p>(iv) Post Graduate in any discipline from any recognized university.</p> <p>(b) Such person may preferably not be less than thirty-five years of age and not more than seventy years of age at the time of appointment.</p> <p>(c) Such person shall have at least eight years' work experience at the middle/senior level management in the banking sector.</p> <p>(d) In addition to above, such person shall have also fulfill any other criterion or qualification and shall also submit the necessary forms and documents, as may be prescribed by the Reserve Bank.</p> | <p>Added in light of the RBI Circular No. RBI/2019-20/128 DoR.(PCB).BPD.Cir.No. 8/12.05.002/2019-20 dated December 31,2019</p> |



सोलापूर जनता सहकारी बँक लि. Solapur Janata Sahakari Bank Ltd.



मल्टी-स्टेट शेड्युल्ड कोऑप. बँक

Multi-State Scheduled Coop. Bank

मुख्य कार्यालय Head Office : 'गगनभरारी', शिवस्मारक संकुल, गोल्डफिंच पेठ, 'Gaganbharari' Shivsmarak Sankul, Goldfinch Peth, सोलापूर. (महाराष्ट्र) Solapur. (Maharashtra) - 413 007. ■ फोन क्र. Ph. No. : 0217 - 274 1100 ते to 06 ■ Visit Us : www.sjsbbank.com

| Sr. No. | Branch Name | IFSC Code | Mobile | Br. Phone Nos. & STD Code | Fax |
|---------|--|-------------|------------|---------------------------|----------|
| 1 | Navi Peth | SJSB0000099 | 9112242301 | (0217) 2741112, 2741113 | 2741112 |
| 2 | Mangalwar Peth | SJSB0000002 | 9112242302 | (0217) 2741115, 2741116 | 2741115 |
| 3 | Barshi | SJSB0000003 | 9112242303 | (02184) 223289, 223470 | 223470 |
| 4 | Sadar Bazar | SJSB0000004 | 9112242304 | (0217) 2741117, 2741118 | 2741118 |
| 5 | Kasbe Tadwale | SJSB0000005 | 9112242305 | (02472) 247032, | 247032 |
| 6 | Pachha Peth | SJSB0000006 | 9112242306 | (0217) 2741119, 2741120 | 2741119 |
| 7 | Omerga | SJSB0000007 | 9112242307 | (02475) 252076, 252323 | 252076 |
| 8 | Railway Lines | SJSB0000008 | 9112242308 | (0217) 2741123, 2741124 | 2741123 |
| 9 | South Kasba | SJSB0000009 | 9112242309 | (0217) 2741121, 2741122 | 2741121 |
| 10 | Market Yard, Solapur | SJSB0000010 | 9112242310 | (0217) 2741125, 2741126 | 2741126 |
| 11 | Ujani Nagar | SJSB0000011 | 9112242311 | (0217) 2741127, 2741135 | --- |
| 12 | Vijapur Road | SJSB0000012 | 9112242312 | (0217) 2741128, 2741129 | --- |
| 13 | Madha | SJSB0000013 | 9112242313 | (02183) 234037, | 234037 |
| 14 | Asara Nagar | SJSB0000014 | 9112242314 | (0217) 2741130, 2741131 | 2741130 |
| 15 | Shelgi Naka | SJSB0000015 | 9112242315 | (0217) 2741132, 2373200 | 2373200 |
| 16 | Bale | SJSB0000016 | 9112242316 | (0217) 2741133, 2741134 | --- |
| 17 | Pandharpur | SJSB0000017 | 9112242317 | (02186) 224301, 229073 | 229073 |
| 18 | Mumbai | SJSB0000018 | 9112242318 | (022) 23083244 | 23010592 |
| 19 | Sangola | SJSB0000019 | 9112242319 | (02187) 220049 | 220049 |
| 20 | Udgir | SJSB0000020 | 9112242320 | (02385) 257446 | 254446 |
| 21 | Akkalkot | SJSB0000021 | 9112242321 | (02181) 220515 | 220515 |
| 22 | Latur Main | SJSB0000022 | 9112242322 | (02382) 244854, 259500 | 247672 |
| 23 | Kallam | SJSB0000023 | 9112242323 | (02473) 262546, 263546 | 262546 |
| 24 | Mohol | SJSB0000024 | 9112242324 | (02189) 232103, 232153 | 232103 |
| 25 | Malshiras | SJSB0000025 | 9112242325 | (02185) 235179 | 235179 |
| 26 | Tilak Road, Pune | SJSB0000026 | 9112242326 | (020) 24325406, 41216867 | 24325406 |
| 27 | Osmanabad | SJSB0000027 | 9112242327 | (02472) 226709, 226707 | 226709 |
| 28 | Market Yard, Pune | SJSB0000028 | 9112242328 | (020) 24262410 | 24262411 |
| 29 | Ganjgolai, Latur | SJSB0000029 | 9112242329 | (02382) 256399, 257399 | 256399 |
| 30 | Dhayari, Pune | SJSB0000030 | 9112242330 | (020) 24393892, 24391010 | 24393892 |
| 31 | Jule Solapur | SJSB0000031 | 9112242331 | (0217) 2741136, 2741137 | --- |
| 32 | Waluj-Aurangabad | SJSB0000032 | 9112242332 | (0240) 2556102, 2556103 | 2556103 |
| 33 | Kothrud, Pune | SJSB0000033 | 9112242333 | (020) 25437876, 25440273 | 25440273 |
| 34 | Nashik | SJSB0000034 | 9112242334 | (0253) 2375822, 2375833 | 2375822 |
| 35 | Nanded | SJSB0000035 | 9112242335 | (02462) 232311, 232312 | 232311 |
| 36 | Pimpri, Pune | SJSB0000036 | 9112242336 | (020) 27420189, 27421213 | 27420189 |
| 37 | Kolhapur | SJSB0000037 | 9112242337 | (0231) 2527299, 2537299 | 2537299 |
| 38 | Vijaypur (Karnatak) | SJSB0000038 | 9112242338 | (08352) 221008, 222008 | 221008 |
| 39 | Beed | SJSB0000039 | 9112242339 | (02442) 223055, 228055 | 228055 |
| 40 | Jyotinagar, Majrewadi, (Kumbhari Road) | SJSB0000040 | 9112242340 | (0217) 2741141, 2741142 | 2741142 |
| 41 | Shivaji Nagar, Barshi | SJSB0000041 | 9112242341 | (02184) 224070, 224071 | 224071 |



छोट्या लोकांची...
मोठी बँक

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41 शाखा
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सोलापूर जनता सहकारी बँक लि.
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• 'धना' प्रमाणे 'मना' चीही जणूक करणारी आपली बँक •

आता प्रोफेशनल्ससाठी अत्यल्प
व्याजदराची आकर्षक कर्ज योजना



प्रोफेशनल्स कर्ज योजना

डॉक्टर्स, आर्किटेक्ट्स, इंजिनिअर्स, वकील, चार्टर्ड व कॉस्ट अकॉंटंट व अन्य प्रोफेशनल्ससाठी विशेष प्रकारचे मुदत कर्ज व कॅश क्रेडिट उपलब्ध.

आकर्षक व्याजदर व परतफेड

- व्याजदर 12 %
- परतफेड हप्ता ₹ 1850 प्रति लाख

* नियम व अटी लागू

व्यापारी समुदायाला
आता अधिक बरकत येणार !



उशीर नको, त्वरीत निर्णय घ्या.
कारण सोलापूर जनता बँकेने आणली आहे...

कॅश क्रेडिट कर्ज योजना

आकर्षक व्याजदर व परतफेड

* नियम व अटी लागू

❶ बचत बँक ठेव योजना ❶

❶ रिकरिंग ठेव योजना ❶

❶ मासिक व्याज ठेव योजना ❶

❶ तिमाही व्याज ठेव योजना ❶

❶ मुदत ठेव योजना ❶

❶ कॅश सर्टिफिकेट ❶

खास आयकर सवलतीसाठी

5 वर्षे मुदतीची विशेष ठेव योजना

जादा व्याज दर + आयकर बचतीचा अतिरिक्त लाभ

- सेफ डिपॉझिट लॉकर्सची सोय उपलब्ध •



ठेवीला सुरक्षा, कर्जाला दिलासा व
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विविध ठेवींवर आकर्षक व्याजदर
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(DICGC अंतर्गत रु. 5 लाखांपर्यंत)



सोलापूर जनता सहकारी बँक लि.
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जाहीर करीत आहे...

विशेष कर्ज योजना

आकर्षक
व्याजदरात

येणाऱ्या उत्सवात...
आपल्या स्वप्नपूर्तीसाठी...

शैक्षणिक साहित्य कर्ज योजना

ऑनलाईन लेक्चर, ऑनलाईन स्टडी...
यासाठी सोलापूर जनता बँकने आणली आहे...

शाळा, कॉलेज, अन्य अभ्यासना मधील कर्मचारी
व व्यावसायिकांसाठी तसेच विद्यार्थ्यांसाठी अथवा पाल्यांसाठी



इत्यादी शैक्षणिक साहित्य खरेदीसाठी...



* नियम व अटी लागू



व्याजदर **9%**

योजनेची वैशिष्ट्ये

- 90% कर्ज पुरवठा
- एक सक्षम जामीनदार
- शाखा स्तरावर तत्काळ कर्ज मंजुरी
- सिबील स्कोर-650+

परतफेड मुदत

- 24 महिन्यांपर्यंत

रु. 1

लाखांपर्यंत

वाहन कर्ज योजना

आता आपल्या कुटुंबाचे वाहनाचे
स्वप्ने देखील सहज साकार करता येईल.

आपल्या आवडीचे कोणतेही वाहन निवडा.
किंमतीची चिंता करू नका.

या योजनेसाठी विशिष्ट कर्ज मर्यादा नाही.
परतफेड अगदी 84 महिन्यांपर्यंत.



* नियम व अटी लागू

व्याजदर **9%**

चार चाकी वाहन कर्ज करिता

योजनेची वैशिष्ट्ये

- 90% कर्ज पुरवठा
- एक सक्षम जामीनदार
- सिबील स्कोर-650+

व्याजदर - **11%** दुचाकी वाहन कर्ज करिता

गृह कर्ज टॉप-अप योजना

बँकेच्या गृह कर्ज खातेदारांसाठी
जुन्या जागेची दुरुस्ती किंवा पुनर्विकास
या कारणांसाठी गृह कर्ज टॉप-अप योजना
सहज उपलब्ध

आता आपले स्वप्न घराचे नका टाकू लांबणीवर...
ते सत्वर करा साकार आपल्या बँकेच्या साथीने...!

आजच आपल्या नजिकच्या शाखेत संपर्क साधा.

• 'धना' प्रमाणे 'मना' चीही जपणूक करणारी आपली बँक •



रु. 5

लाखांपर्यंत

* नियम व अटी लागू



योजनेची वैशिष्ट्ये

- 90% कर्ज पुरवठा
- सिबील स्कोर-650+



व्याजदर गृहकर्जाचाच...

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'सेवा' ही आमची संस्कृती...!

मा. प्रकाश वाईकर
मुख्य कार्यकारी अधिकारी

मा. वरदराज बंग
उपाध्यक्ष

मा. श्रीकृष्ण ऊर्फ किशोर देशपांडे
अध्यक्ष

छोट्या लोकांची
मोठी बँक !

व मा. संचालक मंडळ



सोलापूर जनता सहकारी बँक लि.
Solapur Janata Sahakari Bank Ltd.



मल्टी-स्टेट शेड्युल्ड कोऑप. बँक

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