

"Gaganbharari" Shivsmarak Sankul, Goldfinch Peth, Solapur – 413007. Ph. No. 0217-274 1100 to 06,
 Email.info@sjsbbank.com, website : www.sjsbbank.com

Schedule 4(2) Auction Notice

Whereas the Bank acting through its Authorised Officer, in exercise of its powers under section 13(4) of The Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI), hereby invites bids/offers in sealed envelopes (accompanied with EMD) for the sale of following properties for realization of debts as on 31/01/2020 of **Rs.14,24,89,837/-** (Principle-9,52,81,594/- + unapplied Interest & Other Charges – Rs.4,72,08,243/-) plus interest, costs, charges from dt.**01/02/2020** due to the Bank for recovery of Loan account of **ANV Techfab, All Directors / Guarantors / Mortgagors 1) Shri.Anaveer Ashok Nanna 2) Sou. Ujwala Ashok Nanna 3) Shri. Ashok Sangappa Nanna 4) Shri. Vijaykumar Sangappa Nanna** upon the following terms and conditions.

Terms and Conditions of Auction Sale –

1) The offers along with EMD shall be submitted in sealed envelope addressing to Authorised Officer, Solapur Janata Sahakari Bank Ltd. 2) No offers below reserve price and/or without EMD shall be entertained. 3) Demand Draft/ Pay order /RTGS/NEFT towards the earnest money deposit (EMD) as mentioned in Schedule – 1 shall be deposited with the Authorised Officer to participate in the Auction sale. The Demand Draft / Pay order shall be drawn in favour of Authorised Officer Solapur Janata Sahakari Bank Ltd. (Cheques will not be accepted for EMD). 4) At the Auction sale the amount biddings are to be increased or the method of bidding shall be as determined by the Authorised Officer. 5) The person declared to be the successful purchaser shall pay forthwith on receipt such declaration a deposit of 25% (Twenty five percent) of sale price, less EMD deposited, through either DD, Pay order or RTGS/NEFT and remaining amount shall be paid within 15 (fifteen) days OR within the time period extended by the bank but in any case not more than three months (3) from the date of declaration of successful purchaser of sale by the Bank. In case if the Auction purchaser fails to deposit the remaining amount within stipulated period, the 25% amount of the sale price will be forfeited and the property will be resold as per the procedure of the Act itself. 6) On issuance of Sale Certificate by the Bank, sale shall be complete and no claims shall be entertained by the bank. 7) Sale is being held on "AS IS WHERE IS BASIS", WHATEVER THERE AND WITHOUT RECOURSE basis and the Bank is not responsible for title, condition or any other fact affecting the property. 8) For the reason recorded, it shall be discretion of the Authorised Officer to cancel the sale without assigning any reason and such cancellation shall not be called in question by the bidders, in that case, bank will return the bids submitted and Bank would not entertain any claim or representation in that regard from the bidders. 9) The Authorised Officer reserves its rights to accept, reject any or all bids at any stage and vary, modify and waive any condition of sale in its absolute discretion. 10) Possession of the property will handed over to the purchaser only after confirmation of sale u/s 14 of the Securitization Act.

Sale of Schedule- 1 Properties shall be held by the Authorized Officer of the Bank by way of Public Auction as per details set out hereunder.

Date of Inspection: Up to 13/03/2020 (Working days)	between 2.00 P.M. to 4.00 P.M.
Last Date & Time for submission of Offers : 16/03/2020	before 10.30 P.M.
Place for Offer submission & Place of Sale	Solapur Janata Sahakari Bank Ltd. Head Office "Gaganbharari" Shivsmarak Sankul, Goldfinch Peth, Solapur – 413007.
Date of Sale	16/03/2020 Time of Sale : 11.00 P.M.
Notice given	U/S 13(2) dt.14/06/2018 for Rs. Rs.11,54,24,966=49 + Interest from 01/06/2018 U/S 13(4) dt.29/11/2019 for Rs. Rs.11,54,24,966=49 + Interest from 01/06/2018

Schedule – 2

Sr. No	Description of Property	Reserve Price	EMD
1	A) All that Piece and Parcel of land situated at Dist. & Sub Dist. Solapur Taluka Akkalkot, at post Chapalgaon, bearing Gat No.268/2, N.A. Land Adm. Area 11900.00 Sq.mtrs. along with construction made & to be made up on it. along with present & future construction thereon and it is bounded as under : On or towards EAST by - Gat No.269 On or towards WEST by - Gat No.267 On or towards SOUTH by - Gat No.270 On or towards North by - Gat No.268/1 Property owned by Shri. Vijaykumar Sangappa Nanna B) Along with all plant & Machinery (Felt type of cloth making) erected on above Gat No.268/2 at chapalgaon, Tal.Akkalkot, Dist.Solapur	5,74,87,000	1,00,000/-
2	All that Piece and parcel of land situated at Dist. & Sub Dist. Solapur Survey No.278/1+2+3 & 279/1+2 and New Survey No.150/1+2+3 and 151/1+2 Plot No.68 & 69 at Deepjyoti Apartments Ground and First Floor, Flat No.6, Near Sagar Gas Godown, Hotgi Road, Solapur. Carpet area 108.41 Sq.mtr. & Open Terrace area 12 Sq.mtr. along with present & future construction thereon and it is bounded as under: On or towards EAST by - Flat No.5 & 12 Ground & First Floor On or towards WEST by - Front Open Space On or towards SOUTH by - Staircase of Apartment On or towards North by - Front Open Space Property owned by Shri. Ashok Sangappa Nanna	36,92,000/-	50,000/-

Details of Encumbrances as known to the Bank

Nil

Claims if any put forward to the property and other known particulars Bearing on its nature and value

Nil

Date : 10/02/2020

Place : Solapur

Seal

**Authorised Officer / Chief Officer
 Solapur Janata Sahakari bank Ltd.**