



**Schedule 4(2)
Auction Notice**

Whereas the Bank acting through its Authorised Officer, in exercise of its powers under section 13(4) of The Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI), hereby invites bids/offers in sealed envelopes (accompanied with EMD) for the sale of following property for realization of debts of **Rs.12,24,55,674=88** plus interest, costs, charges from dt.01/12/2014 due to the Bank for recovery of Loan account of **M/s. Sainath Roller Flour Mill Pvt. Ltd.** All Directors / Mortgagors / Guarantors 1) Shri. Dilip Zumarlal Kalantri 2) Shri. Rajendra Zumarlal Kalantri 3) Shri. Kishor Zumarlal Kalantri 4) Sou. Rekha Dilip Kalantri 5) Sou. Rajeshri Rajendra Kalantri 6) Sou. Pratibha Kishor Kalantri upon the following terms and conditions:

Terms and Conditions of Auction Sale –

- 1) The offers along with EMD shall be submitted in sealed envelope addressing to Authorised Officer, Solapur Janata Sahakari Bank Ltd.
- 2) Offers below reserve price and/or without EMD shall not be entertained. 3) Demand Draft/ Pay order /RTGS/NEFT towards the earnest money deposit (EMD) as mentioned in Schedule – 1 shall be deposited with the Authorised Officer to participate in the Auction sale. The Demand Draft / Pay order shall be drawn in favour of Authorised Officer Solapur Janata Sahakari Bank Ltd. (Cheques will not be accepted for EMD). 4) At the Auction sale the amount biddings are to be increased or the method of bidding shall be as determined by the Authorised Officer. 5) The person declared to be the successful purchaser shall pay forthwith on receipt such declaration a deposit of 25% (Twenty five percent) of sale price, less EMD deposited, through either DD, Pay order or RTGS/NEFT and remaining amount shall be paid within 15 (fifteen) days OR within the time period extended by the bank but in any case not more than three (3) months from the date of declaration of successful purchaser of sale by the Bank. In case if the Auction purchaser fails to deposit the remaining amount within stipulated period, the 25% amount of the sale price will be forfeited and the property will be resold as per the procedure of the Act itself. 6) On issuance of Sale Certificate by the Bank, sale shall be complete and no claims shall be entertained by the bank. 7) Sale is being held on "AS IS WHERE IS BASIS", WHATEVER THERE AND WITHOUT RECOURSE basis and the Bank is not responsible for title, condition or any other fact affecting the property. 8) For the reason recorded, it shall be discretion of the Authorised Officer to cancel the sale without assigning any reason and such cancellation shall not be called in question by the bidders, in that case, bank will return the bids submitted and Bank would not entertain any claim or representation in that regard from the bidders. 9) The Authorised Officer reserves its rights to accept, reject any or all bids at any stage and vary, modify and waive any condition of sale in its absolute discretion. 10) Possession of the property will handed over to the purchaser only after confirmation of sale u/s 14 of the Securitization Act.

**Sale of Schedule – 1, Properties shall be held by the Authorised Officer of the Bank
By way of Public Auction as per details set out hereunder.**

Date of Inspection: Up to 06/09/2019 (Working days)	between 02.00 P.M. to 05.00 P.M.
Last Date & Time for submission of Offers : 07/09/2019	before 12.30 P.M.
Place for Offer Submission & Sale	Solapur Janata Sahakari Bank Ltd. Head Office – "Gaganbharari", Shivsmarak Sankul, Goldfinch Peth, Solapur - 07
Date of Sale	07/09/2019 Time of Sale : 1.00 P.M.
Notice given	U/S 13(2) dt.19/12/2014 for Rs.12,24,55,674.88 +Interest from 01/12/2014 U/S 13(4) dt.20/01/2016 for Rs.12,24,55,674.88 +Interest from 01/12/2014

Schedule - 1

No.	Name of the Owner & Description of property	Reserve Price	EMD
1	M/s. Sainath Roller Flour Mill Pvt. Ltd. All these pieces & parcels of the land & building situated being and lying at Dist. & Sub Dist. Solapur Tal. North Solapur, MIDC Akkalkot Road, Solapur. Plot No. B-8 admeasuring area 7524 Sq.mtrs. with Factory Buildings, Godowns, office building, staff quarters adm. area 2377.22 Sq.mtrs bounded as follows : On or towards North by - PLOT NO. 7 On or towards EAST by - PLOT NO. B-09 On or towards WEST by - MIDC Road On or towards SOUTH by - MIDC Road	3,85,00,000/-	5,00,000/-
2	M/s. Sainath Roller Flour Mill Pvt. Ltd. All these pieces & parcels of the land & building situated being and lying at Dist. & Sub Dist. Solapur Tal. North Solapur, City Solapur at Budhwar Peth, Samrat Chowk, T.P.-4, F.Plot No.45/4, admeasuring area 380.90 Sq.mtrs. bounded as follows : On or towards NORTH by - Plot of Omprakash Darag On or towards EAST by - Road & Prajapita Brahmakumari Math On or towards WEST by - Open plot of Dr. Baldawa On or towards SOUTH by - Shree Building	1,70,54,306	2,00,000/-

Details of Encumbrances as known to the Bank

Nil

Claims if any put forward to the property and other known particulars Bearing on its nature and value

Nil

Date : 02/08/2019

Place : Solapur



Authorised Officer / *Gagan Bharari*
Dr. Gen. Manager
Solapur Janata Sahakari bank Ltd.